



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date 1/03/2025 Portfolio Cut-off Date 28/02/2025

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.96	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.62	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	4.01	3/03/2030	Fixed	0.750%	3/03/2025	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.64	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.32	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.95	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	9.04	11/03/2035	Fixed	3.250%	11/03/2025	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.65	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.93	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR):	€5,500,000,000
Current Weighted Average Fixed Coupon:	2.302%
Weighted Remaining Average Life *:	6.53

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,737,204,859	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	24.95%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,327,637,851	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.05%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,638,755	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.51%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,025,142,148	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,008,646,765	
Total Interest Proceeds Public Finance Exposures	€16,495,384	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,462,637,851	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,737,204,859	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€792,415,844	(XI)
Costs, Fees and Expenses Covered Bonds	€0	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,195,364,155	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€348,799,300	(XV)
Cumulative Cash Outflow Next 180 Days	€36,806,081	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€311,993,219	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€132,614,689	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€36,806,081	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€95,808,607	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,737,204,859
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	46,136
Number of Loans	73,877
Average Outstanding Balance per Borrower	€146,029
Average Outstanding Balance per Loan	€91,195
Weighted Average Original Loan to Initial Value	77.99%
Weighted Average Current Loan to Current Value	51.43%
Weighted Average Seasoning (in months)	62.46
Weighted Average Remaining Maturity (in months, at 0% CPR)	205.22
Weighted Average Initial Maturity (in months, at 0% CPR)	267.01
Weighted Remaining Average Life (in months, at 0% CPR)	109.98
Weighted Remaining Average Life (in months, at 2% CPR)	97.30
Weighted Remaining Average Life (in months, at 5% CPR)	81.87
Weighted Remaining Average Life (in months, at 10% CPR)	63.13
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95.99
Percentage of Fixed Rate Loans	34.70%
Percentage of Resettable Rate Loans	65.30%
Weighted Average Interest Rate	1.90%
Weighted Average Interest Rate Fixed Rate Loans	1.90%
Weighted average interest rate Resettable Rate Loans	1.90%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€92,410,005
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,786,150	€34,811,061
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€100,180,000	€100,827,694

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,737,204,859	100.00%	73,877	100.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,225,534,067	33.03%	23,640	32.00%
Brabant Wallon	€143,619,596	2.13%	1,255	1.70%
Brussels	€255,464,954	3.79%	2,281	3.09%
Hainaut	€241,512,796	3.58%	2,832	3.83%
Liège	€187,514,374	2.78%	2,239	3.03%
Limburg	€730,016,179	10.84%	8,785	11.89%
Luxembourg	€22,039,566	0.33%	228	0.31%
Namur	€87,838,795	1.30%	937	1.27%
Oost-Vlaanderen	€1,177,521,264	17.48%	12,785	17.31%
Vlaams-Brabant	€999,259,902	14.83%	10,685	14.46%
West-Vlaanderen	€666,883,366	9.90%	8,210	11.11%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€147,279,320	2.19%	986	1.33%
12 - 24	€195,446,004	2.90%	1,342	1.82%
24 - 36	€492,392,104	7.31%	3,517	4.76%
36 - 48	€1,655,375,764	24.57%	14,470	19.59%
48 - 60	€1,407,473,763	20.89%	13,128	17.77%
60 - 72	€1,055,513,619	15.67%	10,522	14.24%
72 - 84	€295,532,597	4.39%	3,200	4.33%
84 - 96	€249,844,232	3.71%	3,191	4.32%
96 - 108	€553,926,159	8.22%	9,605	13.00%
108 - 120	€298,008,007	4.42%	6,237	8.44%
120 - 132	€171,478,361	2.55%	3,248	4.40%
132 - 144	€190,811,569	2.83%	3,865	5.23%
144 - 156	€24,123,358	0.36%	566	0.77%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,685,392	0.05%	1,173	1.59%
12 - 24	€11,255,559	0.17%	1,429	1.93%
24 - 36	€11,765,109	0.17%	854	1.16%
36 - 48	€27,639,558	0.41%	1,549	2.10%
48 - 60	€50,832,220	0.75%	2,089	2.83%
60 - 72	€65,133,907	0.97%	2,142	2.90%
72 - 84	€86,499,138	1.28%	2,374	3.21%
84 - 96	€61,209,078	0.91%	1,432	1.94%
96 - 108	€117,296,518	1.74%	2,547	3.45%
108 - 120	€172,219,072	2.56%	3,143	4.25%
120 - 132	€200,534,957	2.98%	3,324	4.50%
132 - 144	€265,899,699	3.95%	4,059	5.49%
144 - 156	€176,643,399	2.62%	2,254	3.05%
156 - 168	€239,285,199	3.55%	3,065	4.15%
168 - 180	€447,237,810	6.64%	4,923	6.66%
180 - 192	€475,214,138	7.05%	4,949	6.70%
192 - 204	€623,911,678	9.26%	6,349	8.59%
204 - 216	€301,716,843	4.48%	2,746	3.72%
216 - 228	€345,343,185	5.13%	3,073	4.16%
228 - 240	€684,518,589	10.16%	5,071	6.86%
240 - 252	€781,545,525	11.60%	5,527	7.48%
252 - 264	€974,537,504	14.47%	6,348	8.59%
264 - 276	€391,001,258	5.80%	2,275	3.08%
276 - 288	€135,378,708	2.01%	743	1.01%
288 - 300	€86,900,817	1.29%	439	0.59%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,680,665	0.02%	263	0.36%
60 - 72	€678,685	0.01%	78	0.11%
72 - 84	€2,203,462	0.03%	161	0.22%
84 - 96	€3,015,765	0.04%	136	0.18%
96 - 108	€4,493,393	0.07%	212	0.29%
108 - 120	€104,980,232	1.56%	5,076	6.87%
120 - 132	€11,068,926	0.16%	424	0.57%
132 - 144	€36,498,765	0.54%	1,120	1.52%
144 - 156	€55,667,387	0.83%	1,264	1.71%
156 - 168	€40,338,632	0.60%	888	1.20%
168 - 180	€411,708,837	6.11%	8,380	11.34%
180 - 192	€57,799,762	0.86%	989	1.34%
192 - 204	€99,257,804	1.47%	1,494	2.02%
204 - 216	€208,764,012	3.10%	2,664	3.61%
216 - 228	€73,154,595	1.09%	1,084	1.47%
228 - 240	€1,509,419,858	22.40%	17,649	23.89%
240 - 252	€56,789,920	0.84%	612	0.83%
252 - 264	€145,574,993	2.16%	1,471	1.99%
264 - 276	€127,552,774	1.89%	1,281	1.73%
276 - 288	€83,686,883	1.24%	800	1.08%
288 - 300	€3,406,446,403	50.56%	24,750	33.50%
300 - 312	€68,670,668	1.02%	587	0.79%
312 - 324	€47,928,462	0.71%	385	0.52%
324 - 336	€11,931,496	0.18%	149	0.20%
336 - 348	€4,547,167	0.07%	59	0.08%
348 - 360	€163,345,311	2.42%	1,901	2.57%
>360	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€187,980,022	2.79%	3,937	5.33%
2014	€183,239,292	2.72%	3,384	4.58%
2015	€270,556,079	4.02%	5,791	7.84%
2016	€526,842,580	7.82%	9,321	12.62%
2017	€261,745,348	3.89%	3,684	4.99%
2018	€303,374,791	4.50%	3,279	4.44%
2019	€1,047,826,261	15.55%	10,310	13.96%
2020	€1,205,560,696	17.89%	11,528	15.60%
2021	€1,635,743,355	24.28%	14,740	19.95%
2022	€723,436,565	10.74%	5,248	7.10%
2023	€227,706,237	3.38%	1,544	2.09%
2024	€163,193,633	2.42%	1,111	1.50%
2025	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€816,611,049	12.12%	14,930	32.36%
100k - 200k	€2,929,330,084	43.48%	19,765	42.84%
200k - 300k	€2,234,503,309	33.17%	9,283	20.12%
300k - 400k	€622,234,133	9.24%	1,865	4.04%
>400k	€134,526,284	2.00%	293	0.64%
Grand Total	€6,737,204,859	100.00%	46,136	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,554,684,800	82.45%	63,851	86.43%
Linear	€23,667,808	0.35%	436	0.59%
Variable Linear Capital	€1,158,852,251	17.20%	9,590	12.98%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€740,518	0.01%	10	0.01%
0.5% - 1%	€504,395,773	7.49%	5,399	7.31%
1% - 1.5%	€1,970,279,608	29.24%	19,989	27.06%
1.5% - 2%	€2,186,576,445	32.46%	23,851	32.28%
2% - 2.5%	€990,453,298	14.70%	10,263	13.89%
2.5% - 3%	€368,081,862	5.46%	4,102	5.55%
3% - 3.5%	€261,002,552	3.87%	2,921	3.95%
3.5% - 4%	€131,980,229	1.96%	1,631	2.21%
4% - 4.5%	€150,570,471	2.23%	2,735	3.70%
4.5% - 5%	€124,022,879	1.84%	2,085	2.82%
5% - 5.5%	€35,171,085	0.52%	637	0.86%
5.5% - 6%	€12,095,253	0.18%	223	0.30%
6% - 6.5%	€1,727,236	0.03%	27	0.04%
6.5% - 7%	€107,651	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,337,542,568	34.70%	29,350	39.73%
Fixed with Resets	€4,399,662,290	65.30%	44,527	60.27%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



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11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€22,037	0.00%	1	0.00%
2025	€342,809,469	5.09%	6,627	8.97%
2026	€260,927,421	3.87%	4,959	6.71%
2027	€152,325,738	2.26%	2,727	3.69%
2028	€57,919,444	0.86%	939	1.27%
2029	€46,007,378	0.68%	684	0.93%
2030	€79,140,080	1.17%	1,267	1.72%
2031	€106,642,890	1.58%	1,694	2.29%
2032	€33,792,703	0.50%	457	0.62%
2033	€31,024,972	0.46%	305	0.41%
2034	€124,881,717	1.85%	1,154	1.56%
2035	€220,693,491	3.28%	2,407	3.26%
2036	€272,656,352	4.05%	3,004	4.07%
2037	€109,343,817	1.62%	950	1.29%
2038	€112,894,849	1.68%	825	1.12%
2039	€412,946,534	6.13%	2,851	3.86%
2040	€608,093,790	9.03%	4,345	5.88%
2041	€955,646,368	14.18%	6,474	8.76%
2042	€417,266,495	6.19%	2,484	3.36%
2043	€17,084,319	0.25%	119	0.16%
2044	€37,361,172	0.55%	252	0.34%
2046	€181,256	0.00%	2	0.00%
Fixed	€2,337,542,568	34.70%	29,350	39.73%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,737,204,859	100.00%	73,877	100.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,634,863,943	98.48%	72,439	98.05%
Buy-to-let	€97,038,308	1.44%	1,389	1.88%
Other	€5,302,608	0.08%	49	0.07%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,645,575	0.05%	294	0.40%
10 - 20%	€30,312,381	0.45%	1,421	1.92%
20 - 30%	€87,833,138	1.30%	2,554	3.46%
30 - 40%	€196,734,125	2.92%	4,099	5.55%
40 - 50%	€355,602,134	5.28%	5,903	7.99%
50 - 60%	€564,551,957	8.38%	8,049	10.90%
60 - 70%	€817,362,398	12.13%	10,320	13.97%
70 - 80%	€1,416,628,657	21.03%	14,678	19.87%
80 - 90%	€1,391,972,636	20.66%	11,465	15.52%
90 - 100%	€1,632,771,924	24.24%	12,807	17.34%
100 - 110%	€154,099,112	2.29%	1,446	1.96%
110 - 120%	€85,690,823	1.27%	841	1.14%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€51,967,139	0.77%	3,954	5.35%
10 - 20%	€165,611,651	2.46%	5,030	6.81%
20 - 30%	€324,523,658	4.82%	6,766	9.16%
30 - 40%	€544,998,238	8.09%	8,579	11.61%
40 - 50%	€802,381,810	11.91%	10,348	14.01%
50 - 60%	€1,038,525,531	15.41%	11,253	15.23%
60 - 70%	€1,247,214,428	18.51%	10,870	14.71%
70 - 80%	€1,260,195,864	18.71%	9,050	12.25%
80 - 90%	€1,019,973,285	15.14%	6,439	8.72%
90 - 100%	€273,531,379	4.06%	1,532	2.07%
100 - 110%	€7,372,557	0.11%	51	0.07%
110 - 120%	€909,319	0.01%	5	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€93,385,762	1.39%	5,554	7.52%
10 - 20%	€302,076,875	4.48%	7,660	10.37%
20 - 30%	€590,264,492	8.76%	10,234	13.85%
30 - 40%	€921,691,434	13.68%	12,028	16.28%
40 - 50%	€1,232,300,728	18.29%	12,847	17.39%
50 - 60%	€1,265,088,396	18.78%	10,463	14.16%
60 - 70%	€1,120,083,600	16.63%	7,783	10.54%
70 - 80%	€775,489,963	11.51%	4,836	6.55%
80 - 90%	€324,175,510	4.81%	1,879	2.54%
90 - 100%	€104,435,904	1.55%	541	0.73%
100 - 110%	€7,490,379	0.11%	48	0.06%
110 - 120%	€721,817	0.01%	4	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€16,200,749	0.24%	1,958	2.65%
20 - 40%	€102,249,702	1.52%	4,069	5.51%
40 - 60%	€506,987,260	7.53%	10,369	14.04%
60 - 80%	€2,013,219,862	29.88%	23,308	31.55%
80 - 100%	€781,418,154	11.60%	7,847	10.62%
100 - 120%	€223,904,232	3.32%	3,597	4.87%
120 - 140%	€403,691,863	5.99%	4,705	6.37%
140 - 160%	€1,132,446,756	16.81%	8,448	11.44%
160 - 180%	€602,152,953	8.94%	3,670	4.97%
180 - 200%	€74,593,377	1.11%	636	0.86%
200 - 300%	€409,642,662	6.08%	2,878	3.90%
300 - 400%	€462,143,563	6.86%	2,346	3.18%
400 - 500%	€2,682,082	0.04%	16	0.02%
>500%	€5,871,644	0.09%	30	0.04%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€13,531,549	0.20%	2,452	3.32%
12 - 24	€37,027,836	0.55%	2,371	3.21%
24 - 36	€105,999,679	1.57%	3,980	5.39%
36 - 48	€142,740,973	2.12%	3,780	5.12%
48 - 60	€223,527,384	3.32%	4,582	6.20%
60 - 72	€424,437,588	6.30%	6,976	9.44%
72 - 84	€366,988,814	5.45%	4,901	6.63%
84 - 96	€669,081,724	9.93%	7,688	10.41%
96 - 108	€1,039,698,644	15.43%	10,713	14.50%
108 - 120	€505,455,866	7.50%	4,379	5.93%
120 - 132	€1,243,988,023	18.46%	9,347	12.65%
132 - 144	€1,416,447,288	21.02%	9,554	12.93%
144 - 156	€332,715,604	4.94%	1,927	2.61%
156 - 168	€169,251,280	2.51%	968	1.31%
168 - 180	€43,175,966	0.64%	226	0.31%
180 - 192	€510,293	0.01%	5	0.01%
204 - 216	€895,762	0.01%	8	0.01%
216 - 228	€1,021,817	0.02%	14	0.02%
228 - 240	€708,768	0.01%	6	0.01%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€422,068,448	6.26%	10,266	13.90%
12 - 24	€256,481,571	3.81%	5,664	7.67%
24 - 36	€201,286,583	2.99%	4,292	5.81%
36 - 48	€159,301,414	2.36%	3,298	4.46%
48 - 60	€231,388,210	3.43%	3,793	5.13%
60 - 72	€291,328,227	4.32%	4,413	5.97%
72 - 84	€389,430,388	5.78%	4,794	6.49%
84 - 96	€776,268,681	11.52%	8,023	10.86%
96 - 108	€739,464,506	10.98%	7,129	9.65%
108 - 120	€717,559,794	10.65%	5,539	7.50%
120 - 132	€1,741,561,416	25.85%	11,879	16.08%
132 - 144	€499,346,741	7.41%	3,021	4.09%
144 - 156	€147,778,966	2.19%	851	1.15%
156 - 168	€136,476,438	2.03%	771	1.04%
168 - 180	€27,293,623	0.41%	142	0.19%
180 - 192	€169,854	0.00%	2	0.00%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,452,720,076	95.78%	70,645	95.63%
2	€284,484,782	4.22%	3,232	4.37%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,713,278,652	99.64%	73,668	99.72%
0 - 30 days	€23,926,207	0.36%	209	0.28%
Grand Total	€6,737,204,859	100.00%	73,877	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.16%
Full Prepayments	0.15%	1.73%
Total Prepayments	0.16%	1.89%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	03/2025	€5,500,000,000	€6,704,485,358	€6,693,207,458	€6,675,888,590	€6,645,877,355
2	04/2025	€5,500,000,000	€6,671,796,125	€6,649,369,179	€6,615,002,830	€6,555,661,463
3	05/2025	€5,500,000,000	€6,639,095,227	€6,605,647,840	€6,554,503,494	€6,466,503,624
4	06/2025	€5,500,000,000	€6,606,398,255	€6,562,058,676	€6,494,403,768	€6,378,407,386
5	07/2025	€5,500,000,000	€6,573,717,456	€6,518,613,505	€6,434,713,316	€6,291,372,689
6	08/2025	€5,500,000,000	€6,541,038,212	€6,475,297,466	€6,375,415,426	€6,205,373,704
7	09/2025	€5,500,000,000	€6,508,358,676	€6,432,108,421	€6,316,506,034	€6,120,397,223
8	10/2025	€5,500,000,000	€6,475,685,281	€6,389,052,414	€6,257,989,124	€6,036,437,941
9	11/2025	€5,500,000,000	€6,443,019,053	€6,346,130,118	€6,199,863,381	€5,953,485,466
10	12/2025	€5,500,000,000	€6,410,354,432	€6,303,335,726	€6,142,121,177	€5,871,523,459
11	01/2026	€5,500,000,000	€6,377,692,237	€6,260,669,731	€6,084,761,070	€5,790,541,676
12	02/2026	€5,500,000,000	€6,345,009,602	€6,218,109,410	€6,027,759,122	€5,710,508,642
13	03/2026	€5,500,000,000	€6,312,293,458	€6,175,641,775	€5,971,101,038	€5,631,402,460
14	04/2026	€5,500,000,000	€6,279,580,655	€6,133,302,681	€5,914,819,769	€5,553,245,890
15	05/2026	€5,500,000,000	€6,246,855,818	€6,091,076,820	€5,858,898,696	€5,476,014,873
16	06/2026	€5,500,000,000	€6,214,133,819	€6,048,978,427	€5,803,349,708	€5,399,712,213
17	07/2026	€5,500,000,000	€6,181,438,512	€6,007,030,368	€5,748,192,818	€5,324,348,107
18	08/2026	€5,500,000,000	€6,148,734,727	€5,965,198,093	€5,693,393,022	€5,249,881,746
19	09/2026	€5,500,000,000	€6,116,034,351	€5,923,492,858	€5,638,959,270	€5,176,313,318
20	10/2026	€5,000,000,000	€6,083,327,371	€5,881,904,667	€5,584,880,230	€5,103,624,389
21	11/2026	€5,000,000,000	€6,050,635,757	€5,840,454,461	€5,531,173,976	€5,031,823,523
22	12/2026	€5,000,000,000	€6,017,941,321	€5,799,124,343	€5,477,821,696	€4,960,885,644
23	01/2027	€5,000,000,000	€5,985,259,418	€5,757,928,802	€5,424,835,276	€4,890,813,719
24	02/2027	€5,000,000,000	€5,952,548,644	€5,716,827,718	€5,372,175,151	€4,821,564,402
25	03/2027	€5,000,000,000	€5,919,810,723	€5,675,822,588	€5,319,841,161	€4,753,130,253
26	04/2027	€5,000,000,000	€5,887,069,002	€5,634,935,599	€5,267,852,477	€4,685,521,086
27	05/2027	€5,000,000,000	€5,854,300,321	€5,594,144,341	€5,216,186,484	€4,618,709,460
28	06/2027	€5,000,000,000	€5,821,506,930	€5,553,450,801	€5,164,843,476	€4,552,688,546
29	07/2027	€5,000,000,000	€5,788,694,781	€5,512,860,473	€5,113,826,987	€4,487,454,407
30	08/2027	€5,000,000,000	€5,755,845,549	€5,472,355,730	€5,063,119,117	€4,422,984,377
31	09/2027	€5,000,000,000	€5,722,969,491	€5,431,946,196	€5,012,727,285	€4,359,278,144
32	10/2027	€4,250,000,000	€5,690,056,956	€5,391,622,563	€4,962,641,401	€4,296,320,174
33	11/2027	€4,250,000,000	€5,657,127,282	€5,351,403,008	€4,912,876,701	€4,234,116,967
34	12/2027	€4,250,000,000	€5,624,169,954	€5,311,277,390	€4,863,422,328	€4,172,652,449
35	01/2028	€4,250,000,000	€5,591,147,983	€5,271,210,680	€4,814,244,791	€4,111,891,435
36	02/2028	€4,250,000,000	€5,558,074,332	€5,231,215,097	€4,765,353,980	€4,051,836,188
37	03/2028	€4,250,000,000	€5,525,037,851	€5,191,374,080	€4,716,824,387	€3,992,543,547
38	04/2028	€4,250,000,000	€5,492,050,499	€5,151,698,381	€4,668,663,850	€3,934,013,100
39	05/2028	€4,250,000,000	€5,459,039,641	€5,112,119,461	€4,620,808,444	€3,876,184,171
40	06/2028	€3,750,000,000	€5,426,040,390	€5,072,669,970	€4,573,286,121	€3,819,073,826
41	07/2028	€3,750,000,000	€5,393,003,816	€5,033,303,899	€4,526,053,803	€3,762,639,712
42	08/2028	€3,750,000,000	€5,360,011,580	€4,994,097,225	€4,479,178,259	€3,706,931,075
43	09/2028	€3,750,000,000	€5,326,989,037	€4,954,980,020	€4,432,595,031	€3,651,888,103
44	10/2028	€3,750,000,000	€5,293,978,224	€4,915,991,177	€4,386,337,418	€3,597,532,161
45	11/2028	€3,750,000,000	€5,260,953,423	€4,877,106,516	€4,340,382,229	€3,543,838,053
46	12/2028	€3,750,000,000	€5,227,902,634	€4,838,314,713	€4,294,717,918	€3,490,790,430
47	01/2029	€3,750,000,000	€5,194,924,706	€4,799,706,934	€4,249,423,789	€3,438,447,672
48	02/2029	€3,750,000,000	€5,161,870,778	€4,761,145,252	€4,204,376,011	€3,386,703,418
49	03/2029	€3,250,000,000	€5,128,894,348	€4,722,771,082	€4,159,698,062	€3,335,651,470
50	04/2029	€3,250,000,000	€5,095,831,234	€4,684,432,857	€4,115,254,752	€3,285,177,395



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	05/2029	€3,250,000,000	€5,062,781,179	€4,646,222,233	€4,071,125,396	€3,235,339,217
52	06/2029	€3,250,000,000	€5,029,779,877	€4,608,171,571	€4,027,336,659	€3,186,152,215
53	07/2029	€3,250,000,000	€4,996,816,404	€4,570,270,377	€3,983,877,563	€3,137,601,684
54	08/2029	€3,250,000,000	€4,963,879,625	€4,532,508,026	€3,940,737,122	€3,089,673,114
55	09/2029	€3,250,000,000	€4,930,970,055	€4,494,884,591	€3,897,913,728	€3,042,359,516
56	10/2029	€3,250,000,000	€4,898,093,707	€4,457,405,139	€3,855,410,101	€2,995,657,331
57	11/2029	€3,250,000,000	€4,865,216,807	€4,420,038,558	€3,813,197,710	€2,949,538,832
58	12/2029	€3,250,000,000	€4,832,342,402	€4,382,787,339	€3,771,277,222	€2,903,999,216
59	01/2030	€3,250,000,000	€4,799,546,357	€4,345,719,888	€3,729,705,864	€2,859,077,068
60	02/2030	€3,250,000,000	€4,766,855,700	€4,308,860,003	€3,688,502,073	€2,814,780,623
61	03/2030	€3,250,000,000	€4,734,117,798	€4,272,069,194	€3,647,545,520	€2,771,012,489
62	04/2030	€3,250,000,000	€4,701,422,726	€4,235,428,553	€3,606,904,107	€2,727,819,321
63	05/2030	€3,250,000,000	€4,668,726,702	€4,198,898,236	€3,566,542,304	€2,685,169,011
64	06/2030	€3,250,000,000	€4,636,067,428	€4,162,511,830	€3,526,487,147	€2,643,076,870
65	07/2030	€3,250,000,000	€4,603,440,401	€4,126,264,862	€3,486,733,226	€2,601,533,670
66	08/2030	€3,250,000,000	€4,570,828,270	€4,090,141,389	€3,447,265,507	€2,560,523,150
67	09/2030	€3,250,000,000	€4,538,208,326	€4,054,120,791	€3,408,065,172	€2,520,026,489
68	10/2030	€3,250,000,000	€4,505,675,633	€4,018,287,616	€3,369,201,768	€2,480,090,203
69	11/2030	€3,250,000,000	€4,473,157,479	€3,982,576,467	€3,330,618,717	€2,440,667,495
70	12/2030	€3,250,000,000	€4,440,743,198	€3,947,066,416	€3,292,380,520	€2,401,800,685
71	01/2031	€3,250,000,000	€4,408,380,869	€3,911,710,660	€3,254,446,278	€2,363,454,739
72	02/2031	€2,750,000,000	€4,376,037,474	€3,876,479,455	€3,216,789,661	€2,325,605,731
73	03/2031	€2,750,000,000	€4,343,649,447	€3,841,316,239	€3,179,362,401	€2,288,214,329
74	04/2031	€2,750,000,000	€4,311,365,697	€3,806,352,415	€3,142,271,896	€2,251,353,388
75	05/2031	€2,750,000,000	€4,279,109,570	€3,771,519,697	€3,105,460,004	€2,214,976,338
76	06/2031	€2,750,000,000	€4,246,896,352	€3,736,831,151	€3,068,935,979	€2,179,085,254
77	07/2031	€2,750,000,000	€4,214,688,714	€3,702,253,537	€3,032,671,046	€2,143,655,240
78	08/2031	€2,750,000,000	€4,182,544,713	€3,667,837,483	€2,996,705,237	€2,108,710,224
79	09/2031	€2,750,000,000	€4,150,504,771	€3,633,617,840	€2,961,065,305	€2,074,264,356
80	10/2031	€2,750,000,000	€4,118,529,066	€3,599,559,084	€2,925,720,517	€2,040,291,397
81	11/2031	€2,750,000,000	€4,086,598,207	€3,565,643,760	€2,890,655,094	€2,006,775,909
82	12/2031	€2,750,000,000	€4,054,623,105	€3,531,793,813	€2,855,804,413	€1,973,668,934
83	01/2032	€2,750,000,000	€4,022,769,678	€3,498,153,465	€2,821,283,775	€1,941,046,137
84	02/2032	€1,750,000,000	€3,990,934,104	€3,464,631,798	€2,787,018,131	€1,908,851,410
85	03/2032	€1,750,000,000	€3,959,116,185	€3,431,228,309	€2,753,005,745	€1,877,079,595
86	04/2032	€1,750,000,000	€3,927,180,287	€3,397,825,320	€2,719,151,114	€1,845,661,941
87	05/2032	€1,750,000,000	€3,895,362,271	€3,364,626,819	€2,685,616,471	€1,814,705,046
88	06/2032	€1,750,000,000	€3,863,547,453	€3,331,533,151	€2,652,320,627	€1,784,149,818
89	07/2032	€1,750,000,000	€3,831,756,395	€3,298,561,753	€2,619,276,200	€1,754,000,997
90	08/2032	€1,750,000,000	€3,799,949,579	€3,265,678,310	€2,586,454,684	€1,724,235,787
91	09/2032	€1,750,000,000	€3,768,099,724	€3,232,859,238	€2,553,836,334	€1,694,837,578
92	10/2032	€1,750,000,000	€3,736,283,224	€3,200,169,907	€2,521,471,694	€1,665,836,457
93	11/2032	€1,750,000,000	€3,704,467,140	€3,167,581,759	€2,489,336,963	€1,637,213,039
94	12/2032	€1,750,000,000	€3,672,647,134	€3,135,090,845	€2,457,427,864	€1,608,961,038
95	01/2033	€1,750,000,000	€3,640,630,650	€3,102,532,838	€2,425,614,776	€1,580,992,540
96	02/2033	€1,750,000,000	€3,608,659,860	€3,070,114,370	€2,394,058,681	€1,553,409,742
97	03/2033	€1,750,000,000	€3,576,797,930	€3,037,888,646	€2,362,799,561	€1,526,234,818
98	04/2033	€1,750,000,000	€3,544,908,291	€3,005,739,156	€2,331,745,321	€1,499,404,574
99	05/2033	€1,750,000,000	€3,513,144,811	€2,973,796,021	€2,300,995,637	€1,472,979,676
100	06/2033	€1,750,000,000	€3,481,398,217	€2,941,966,117	€2,270,476,860	€1,446,909,211



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	07/2033	€1,750,000,000	€3,449,780,462	€2,910,343,576	€2,240,260,231	€1,421,235,061
102	08/2033	€1,750,000,000	€3,418,189,559	€2,878,841,712	€2,210,277,426	€1,395,910,177
103	09/2033	€1,750,000,000	€3,386,722,734	€2,847,541,919	€2,180,589,526	€1,370,969,676
104	10/2033	€1,750,000,000	€3,355,256,596	€2,816,339,857	€2,151,115,112	€1,346,358,823
105	11/2033	€1,750,000,000	€3,323,687,394	€2,785,148,347	€2,121,786,668	€1,322,032,487
106	12/2033	€1,750,000,000	€3,292,240,697	€2,754,156,287	€2,092,747,150	€1,298,076,873
107	01/2034	€1,750,000,000	€3,261,027,804	€2,723,455,875	€2,064,064,743	€1,274,530,436
108	02/2034	€1,000,000,000	€3,229,773,810	€2,692,816,686	€2,035,563,037	€1,251,280,549
109	03/2034	€500,000,000	€3,198,541,486	€2,662,290,907	€2,007,280,517	€1,228,348,073
110	04/2034	€500,000,000	€3,167,437,233	€2,631,966,626	€1,979,282,262	€1,205,769,666
111	05/2034	€500,000,000	€3,136,238,991	€2,601,658,863	€1,951,427,850	€1,183,456,671
112	06/2034	€500,000,000	€3,105,210,599	€2,571,586,277	€1,923,880,277	€1,161,505,172
113	07/2034	€500,000,000	€3,074,279,406	€2,541,687,864	€1,896,592,166	€1,139,883,060
114	08/2034	€500,000,000	€3,043,430,960	€2,511,951,057	€1,869,552,669	€1,118,580,628
115	09/2034	€500,000,000	€3,012,640,784	€2,482,355,114	€1,842,744,973	€1,097,584,756
116	10/2034	€500,000,000	€2,981,960,572	€2,452,942,089	€1,816,198,927	€1,076,910,194
117	11/2034	€500,000,000	€2,951,321,773	€2,423,655,002	€1,789,870,925	€1,056,528,043
118	12/2034	€500,000,000	€2,920,722,172	€2,394,491,640	€1,763,758,147	€1,036,433,854
119	01/2035	€500,000,000	€2,890,446,469	€2,365,684,628	€1,738,030,325	€1,016,724,173
120	02/2035	€500,000,000	€2,860,292,206	€2,337,066,981	€1,712,562,601	€997,322,225
121	03/2035	€500,000,000	€2,830,164,102	€2,308,560,256	€1,687,296,108	€978,190,832
122	04/2035	€500,000,000	€2,799,984,963	€2,280,101,263	€1,662,183,701	€959,300,222
123	05/2035	€500,000,000	€2,769,924,947	€2,251,828,325	€1,637,325,237	€940,705,587
124	06/2035	€500,000,000	€2,739,785,157	€2,223,579,308	€1,612,601,638	€922,335,885
125	07/2035	€500,000,000	€2,709,954,081	€2,195,669,085	€1,588,240,088	€904,318,479
126	08/2035	€500,000,000	€2,680,199,826	€2,167,908,606	€1,564,101,852	€886,571,005
127	09/2035	€500,000,000	€2,650,543,757	€2,140,314,594	€1,540,197,690	€869,096,905
128	10/2035	€500,000,000	€2,621,024,086	€2,112,917,237	€1,516,547,910	€851,904,893
129	11/2035	€500,000,000	€2,591,663,449	€2,085,733,984	€1,493,163,484	€834,998,279
130	12/2035	€500,000,000	€2,562,445,560	€2,058,750,894	€1,470,032,844	€818,367,737
131	01/2036	€500,000,000	€2,533,380,739	€2,031,975,454	€1,447,159,796	€802,012,602
132	02/2036	€500,000,000	€2,504,384,551	€2,005,339,224	€1,424,494,164	€785,902,409
133	03/2036	€500,000,000	€2,475,483,460	€1,978,862,877	€1,402,049,416	€770,042,169
134	04/2036	€500,000,000	€2,446,712,381	€1,952,573,683	€1,379,843,542	€754,439,251
135	05/2036	€500,000,000	€2,418,048,464	€1,926,452,710	€1,357,861,768	€739,083,033
136	06/2036	€500,000,000	€2,389,474,434	€1,900,485,583	€1,336,092,670	€723,964,874
137	07/2036	€500,000,000	€2,361,138,511	€1,874,789,427	€1,314,617,145	€709,126,063
138	08/2036	€500,000,000	€2,332,920,549	€1,849,267,848	€1,293,365,909	€694,526,478
139	09/2036	€500,000,000	€2,304,841,059	€1,823,936,406	€1,272,348,484	€680,168,815
140	10/2036	€500,000,000	€2,276,775,320	€1,798,695,818	€1,251,494,379	€666,013,121
141	11/2036	€500,000,000	€2,248,984,408	€1,773,751,737	€1,230,945,448	€652,132,629
142	12/2036	€500,000,000	€2,221,312,458	€1,748,980,153	€1,210,613,878	€638,478,113
143	01/2037	€500,000,000	€2,193,769,851	€1,724,388,558	€1,190,503,546	€625,049,340
144	02/2037	€500,000,000	€2,166,334,771	€1,699,959,124	€1,170,600,847	€611,836,925
145	03/2037	€500,000,000	€2,138,998,050	€1,675,684,053	€1,150,899,194	€598,835,279
146	04/2037	€500,000,000	€2,111,746,411	€1,651,552,381	€1,131,389,896	€586,037,800
147	05/2037	€500,000,000	€2,084,551,169	€1,627,541,185	€1,112,056,172	€573,433,817
148	06/2037	€500,000,000	€2,057,421,942	€1,603,657,553	€1,092,901,861	€561,023,410
149	07/2037	€500,000,000	€2,030,334,653	€1,579,882,300	€1,073,912,900	€548,797,494
150	08/2037	€500,000,000	€2,003,277,572	€1,556,205,963	€1,055,081,954	€536,750,548



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	09/2037	€500,000,000	€1,976,247,314	€1,532,625,611	€1,036,406,177	€524,879,410
152	10/2037	€500,000,000	€1,949,244,349	€1,509,141,317	€1,017,884,773	€513,181,986
153	11/2037	€500,000,000	€1,922,303,307	€1,485,779,556	€999,534,711	€501,665,123
154	12/2037	€500,000,000	€1,895,417,508	€1,462,534,746	€981,351,271	€490,324,686
155	01/2038	€500,000,000	€1,868,546,404	€1,439,375,254	€963,312,338	€479,147,950
156	02/2038	€500,000,000	€1,841,742,152	€1,416,340,950	€945,443,753	€468,146,144
157	03/2038	€500,000,000	€1,815,106,576	€1,393,509,564	€927,796,292	€457,342,571
158	04/2038	€500,000,000	€1,788,396,142	€1,370,693,608	€910,244,075	€446,673,408
159	05/2038	€500,000,000	€1,761,773,452	€1,348,017,606	€892,869,178	€436,177,553
160	06/2038	€500,000,000	€1,735,257,693	€1,325,495,694	€875,679,902	€425,857,308
161	07/2038	€500,000,000	€1,709,031,486	€1,303,266,542	€858,766,514	€415,754,602
162	08/2038	€500,000,000	€1,682,711,774	€1,281,037,241	€841,934,692	€405,773,434
163	09/2038	€500,000,000	€1,656,502,418	€1,258,962,910	€825,285,813	€395,961,378
164	10/2038	€500,000,000	€1,630,531,999	€1,237,140,508	€808,882,175	€386,346,476
165	11/2038	€500,000,000	€1,604,466,070	€1,215,315,616	€792,556,278	€376,846,983
166	12/2038	€500,000,000	€1,578,394,759	€1,193,556,578	€776,352,287	€367,482,795
167	01/2039	€500,000,000	€1,552,623,048	€1,172,093,476	€760,418,841	€358,322,670
168	02/2039	€500,000,000	€1,526,905,951	€1,150,740,365	€744,633,828	€349,307,105
169	03/2039	€500,000,000	€1,501,386,950	€1,129,604,818	€729,065,830	€340,466,703
170	04/2039	€500,000,000	€1,475,606,224	€1,108,340,536	€713,490,541	€331,695,334
171	05/2039	€500,000,000	€1,450,327,895	€1,087,521,318	€698,276,740	€323,163,244
172	06/2039	€500,000,000	€1,425,004,324	€1,066,735,137	€683,158,052	€314,744,984
173	07/2039	€500,000,000	€1,400,075,740	€1,046,310,993	€668,344,184	€306,535,686
174	08/2039	€500,000,000	€1,375,121,282	€1,025,933,240	€653,631,961	€298,440,247
175	09/2039	€500,000,000	€1,350,601,886	€1,005,945,122	€639,238,999	€290,556,513
176	10/2039	€500,000,000	€1,326,155,468	€986,075,610	€624,991,318	€282,803,369
177	11/2039	€500,000,000	€1,301,920,892	€966,427,352	€610,952,961	€275,208,353
178	12/2039	€500,000,000	€1,277,931,973	€947,024,451	€597,137,778	€267,775,985
179	01/2040	€500,000,000	€1,254,668,612	€928,220,871	€583,766,917	€260,603,233
180	02/2040	€500,000,000	€1,231,606,606	€909,626,585	€570,592,539	€253,576,878
181	03/2040	€500,000,000	€1,208,559,541	€891,103,247	€557,526,820	€246,656,502
182	04/2040	€500,000,000	€1,185,715,312	€872,788,958	€544,655,352	€239,878,775
183	05/2040	€500,000,000	€1,162,807,921	€854,487,346	€531,854,652	€233,188,028
184	06/2040	€500,000,000	€1,140,223,081	€836,481,464	€519,300,143	€226,660,046
185	07/2040	€500,000,000	€1,117,859,936	€818,696,106	€506,943,594	€220,272,059
186	08/2040	€500,000,000	€1,095,657,767	€801,085,913	€494,755,697	€214,009,877
187	09/2040	€500,000,000	€1,073,565,993	€783,613,229	€482,712,185	€207,861,721
188	10/2040	€500,000,000	€1,051,903,477	€766,509,855	€470,954,597	€201,887,086
189	11/2040	€500,000,000	€1,030,586,306	€749,713,031	€459,442,483	€196,066,723
190	12/2040	€500,000,000	€1,009,558,812	€733,180,922	€448,148,597	€190,387,321
191	01/2041	€500,000,000	€988,811,469	€716,905,424	€437,066,526	€184,844,601
192	02/2041	€500,000,000	€968,258,032	€700,822,957	€426,156,182	€179,420,168
193	03/2041	€500,000,000	€947,915,051	€684,944,638	€415,423,191	€174,115,104
194	04/2041	€500,000,000	€927,865,203	€669,329,210	€404,901,924	€168,942,451
195	05/2041	€500,000,000	€908,082,426	€653,956,711	€394,578,899	€163,895,130
196	06/2041	€500,000,000	€888,584,236	€638,838,637	€384,459,701	€158,974,057
197	07/2041	€500,000,000	€869,437,659	€624,021,936	€374,571,130	€154,188,853
198	08/2041	€500,000,000	€850,563,996	€609,448,825	€364,876,995	€149,523,137
199	09/2041	€500,000,000	€831,944,364	€595,104,690	€355,367,253	€144,971,478
200	10/2041	€0	€813,610,309	€581,011,022	€346,053,462	€140,537,298



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	11/2041	€0	€795,563,696	€567,168,006	€336,934,394	€136,218,781
202	12/2041	€0	€777,766,860	€553,547,689	€327,992,155	€132,007,420
203	01/2042	€0	€760,212,005	€540,143,521	€319,221,681	€127,899,989
204	02/2042	€0	€742,949,259	€526,990,081	€310,642,193	€123,902,998
205	03/2042	€0	€725,757,083	€513,929,337	€302,159,468	€119,977,779
206	04/2042	€0	€708,853,718	€501,115,213	€293,863,183	€116,159,045
207	05/2042	€0	€692,044,708	€488,409,337	€285,671,124	€112,413,233
208	06/2042	€0	€675,345,996	€475,822,500	€277,588,937	€108,741,794
209	07/2042	€0	€658,612,358	€463,252,061	€269,556,205	€105,120,378
210	08/2042	€0	€642,079,611	€450,863,631	€261,668,818	€101,585,751
211	09/2042	€0	€625,631,956	€438,575,218	€253,878,340	€98,118,232
212	10/2042	€0	€609,238,297	€426,364,659	€246,171,377	€94,711,968
213	11/2042	€0	€592,922,682	€414,248,465	€238,556,942	€91,369,786
214	12/2042	€0	€576,704,214	€402,239,585	€231,041,903	€88,093,637
215	01/2043	€0	€559,969,759	€389,910,649	€223,380,797	€84,789,655
216	02/2043	€0	€543,860,406	€378,056,583	€216,029,140	€81,630,529
217	03/2043	€0	€527,611,328	€366,144,330	€208,680,871	€78,499,367
218	04/2043	€0	€511,933,147	€354,666,600	€201,616,194	€75,500,908
219	05/2043	€0	€496,387,918	€343,318,403	€194,660,125	€72,568,308
220	06/2043	€0	€480,991,590	€332,110,192	€187,817,871	€69,702,789
221	07/2043	€0	€465,716,528	€321,022,307	€181,077,594	€66,899,242
222	08/2043	€0	€450,597,017	€310,077,827	€174,451,621	€64,161,534
223	09/2043	€0	€435,583,193	€299,241,866	€167,919,621	€61,481,494
224	10/2043	€0	€420,587,559	€288,453,958	€161,447,152	€58,845,953
225	11/2043	€0	€405,793,578	€277,839,564	€155,103,918	€56,279,758
226	12/2043	€0	€390,796,241	€267,121,064	€148,734,463	€53,725,975
227	01/2044	€0	€376,263,107	€256,754,601	€142,592,441	€51,275,799
228	02/2044	€0	€361,740,671	€246,429,547	€136,504,145	€48,865,801
229	03/2044	€0	€347,236,711	€236,151,067	€130,472,135	€46,496,492
230	04/2044	€0	€333,108,887	€226,161,844	€124,629,826	€44,214,799
231	05/2044	€0	€319,037,247	€216,243,642	€118,855,913	€41,976,836
232	06/2044	€0	€305,195,323	€206,513,606	€113,214,202	€39,804,581
233	07/2044	€0	€291,578,629	€196,967,842	€107,701,650	€37,696,215
234	08/2044	€0	€278,239,123	€187,640,539	€102,336,014	€35,657,191
235	09/2044	€0	€265,170,974	€178,526,750	€97,113,570	€33,685,407
236	10/2044	€0	€252,401,270	€169,643,683	€92,042,649	€31,782,951
237	11/2044	€0	€239,846,701	€160,934,347	€87,091,336	€29,938,036
238	12/2044	€0	€227,471,802	€152,374,188	€82,245,550	€28,145,178
239	01/2045	€0	€216,273,328	€144,629,085	€77,863,054	€26,525,665
240	02/2045	€0	€205,140,965	€136,953,743	€73,540,148	€24,940,352
241	03/2045	€0	€194,082,991	€129,353,395	€69,279,256	€23,389,694
242	04/2045	€0	€183,141,254	€121,855,568	€65,094,689	€21,878,126
243	05/2045	€0	€172,323,883	€114,465,209	€60,988,574	€20,405,925
244	06/2045	€0	€161,703,316	€107,229,875	€56,985,658	€18,980,892
245	07/2045	€0	€151,408,493	€100,234,205	€53,130,085	€17,617,116
246	08/2045	€0	€141,326,815	€93,402,634	€49,380,841	€16,300,316
247	09/2045	€0	€131,552,785	€86,796,745	€45,769,650	€15,040,365
248	10/2045	€0	€122,206,518	€80,494,573	€42,336,558	€13,849,674
249	11/2045	€0	€113,358,009	€74,540,668	€39,103,625	€12,734,570
250	12/2045	€0	€104,990,138	€68,922,087	€36,062,593	€11,691,425



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	01/2046	€0	€97,128,289	€63,653,822	€33,219,861	€10,721,401
252	02/2046	€0	€89,622,210	€58,635,852	€30,521,885	€9,806,372
253	03/2046	€0	€82,488,453	€53,877,767	€27,972,579	€8,946,903
254	04/2046	€0	€75,771,504	€49,407,306	€25,585,204	€8,146,524
255	05/2046	€0	€69,397,814	€45,175,181	€23,333,098	€7,396,038
256	06/2046	€0	€63,484,348	€41,256,237	€21,253,816	€6,706,669
257	07/2046	€0	€58,133,298	€37,715,229	€19,379,334	€6,087,683
258	08/2046	€0	€53,169,884	€34,437,082	€17,649,127	€5,519,245
259	09/2046	€0	€48,605,265	€31,427,714	€16,065,138	€5,001,314
260	10/2046	€0	€44,403,651	€28,662,692	€14,613,810	€4,529,042
261	11/2046	€0	€40,491,881	€26,093,666	€13,269,555	€4,093,950
262	12/2046	€0	€36,788,329	€23,667,155	€12,004,446	€3,686,986
263	01/2047	€0	€33,292,461	€21,382,118	€10,817,367	€3,307,457
264	02/2047	€0	€30,325,166	€19,443,608	€9,811,209	€2,986,334
265	03/2047	€0	€27,658,064	€17,703,710	€8,910,144	€2,699,876
266	04/2047	€0	€25,254,403	€16,137,953	€8,101,094	€2,443,690
267	05/2047	€0	€23,030,224	€14,691,913	€7,356,113	€2,208,991
268	06/2047	€0	€20,966,611	€13,352,951	€6,668,407	€1,993,476
269	07/2047	€0	€19,085,504	€12,134,489	€6,044,232	€1,798,760
270	08/2047	€0	€17,352,081	€11,013,827	€5,471,831	€1,621,093
271	09/2047	€0	€15,739,775	€9,973,649	€4,942,234	€1,457,612
272	10/2047	€0	€14,215,312	€8,992,507	€4,444,519	€1,304,928
273	11/2047	€0	€12,804,827	€8,086,618	€3,986,444	€1,165,174
274	12/2047	€0	€11,500,232	€7,250,512	€3,565,022	€1,037,315
275	01/2048	€0	€10,304,928	€6,485,984	€3,180,858	€921,374
276	02/2048	€0	€9,184,256	€5,770,902	€2,822,844	€813,995
277	03/2048	€0	€8,147,321	€5,110,736	€2,493,454	€715,780
278	04/2048	€0	€7,238,920	€4,533,266	€2,205,992	€630,413
279	05/2048	€0	€6,423,460	€4,015,830	€1,949,139	€554,507
280	06/2048	€0	€5,719,891	€3,569,956	€1,728,245	€489,455
281	07/2048	€0	€5,092,616	€3,173,108	€1,532,153	€431,969
282	08/2048	€0	€4,513,993	€2,807,848	€1,352,277	€379,542
283	09/2048	€0	€3,966,279	€2,463,003	€1,183,128	€330,574
284	10/2048	€0	€3,440,544	€2,132,934	€1,021,925	€284,250
285	11/2048	€0	€2,943,551	€1,821,758	€870,577	€241,063
286	12/2048	€0	€2,471,287	€1,526,903	€727,784	€200,618
287	01/2049	€0	€2,022,203	€1,247,331	€592,990	€162,726
288	02/2049	€0	€1,586,096	€976,687	€463,123	€126,517
289	03/2049	€0	€1,175,641	€722,719	€341,810	€92,957
290	04/2049	€0	€805,061	€494,075	€233,068	€63,099
291	05/2049	€0	€503,521	€308,496	€145,149	€39,120
292	06/2049	€0	€265,271	€162,253	€76,143	€20,430
293	07/2049	€0	€125,003	€76,329	€35,728	€9,543
294	08/2049	€0	€78,786	€48,027	€22,422	€5,962
295	09/2049	€0	€39,803	€24,223	€11,280	€2,986
296	10/2049	€0	€18,592	€11,296	€5,246	€1,382
297	11/2049	€0	€0	€0	€0	€0
298	12/2049	€0	€0	€0	€0	€0
299	01/2050	€0	€0	€0	€0	€0
300	02/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	03/2050	€0	€0	€0	€0	€0
302	04/2050	€0	€0	€0	€0	€0
303	05/2050	€0	€0	€0	€0	€0
304	06/2050	€0	€0	€0	€0	€0
305	07/2050	€0	€0	€0	€0	€0
306	08/2050	€0	€0	€0	€0	€0
307	09/2050	€0	€0	€0	€0	€0
308	10/2050	€0	€0	€0	€0	€0
309	11/2050	€0	€0	€0	€0	€0
310	12/2050	€0	€0	€0	€0	€0
311	01/2051	€0	€0	€0	€0	€0
312	02/2051	€0	€0	€0	€0	€0
313	03/2051	€0	€0	€0	€0	€0
314	04/2051	€0	€0	€0	€0	€0
315	05/2051	€0	€0	€0	€0	€0
316	06/2051	€0	€0	€0	€0	€0
317	07/2051	€0	€0	€0	€0	€0
318	08/2051	€0	€0	€0	€0	€0
319	09/2051	€0	€0	€0	€0	€0
320	10/2051	€0	€0	€0	€0	€0
321	11/2051	€0	€0	€0	€0	€0
322	12/2051	€0	€0	€0	€0	€0
323	01/2052	€0	€0	€0	€0	€0
324	02/2052	€0	€0	€0	€0	€0
325	03/2052	€0	€0	€0	€0	€0
326	04/2052	€0	€0	€0	€0	€0
327	05/2052	€0	€0	€0	€0	€0
328	06/2052	€0	€0	€0	€0	€0
329	07/2052	€0	€0	€0	€0	€0
330	08/2052	€0	€0	€0	€0	€0
331	09/2052	€0	€0	€0	€0	€0
332	10/2052	€0	€0	€0	€0	€0
333	11/2052	€0	€0	€0	€0	€0
334	12/2052	€0	€0	€0	€0	€0
335	01/2053	€0	€0	€0	€0	€0
336	02/2053	€0	€0	€0	€0	€0
337	03/2053	€0	€0	€0	€0	€0
338	04/2053	€0	€0	€0	€0	€0
339	05/2053	€0	€0	€0	€0	€0
340	06/2053	€0	€0	€0	€0	€0
341	07/2053	€0	€0	€0	€0	€0
342	08/2053	€0	€0	€0	€0	€0
343	09/2053	€0	€0	€0	€0	€0
344	10/2053	€0	€0	€0	€0	€0
345	11/2053	€0	€0	€0	€0	€0
346	12/2053	€0	€0	€0	€0	€0
347	01/2054	€0	€0	€0	€0	€0
348	02/2054	€0	€0	€0	€0	€0
349	03/2054	€0	€0	€0	€0	€0
350	04/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

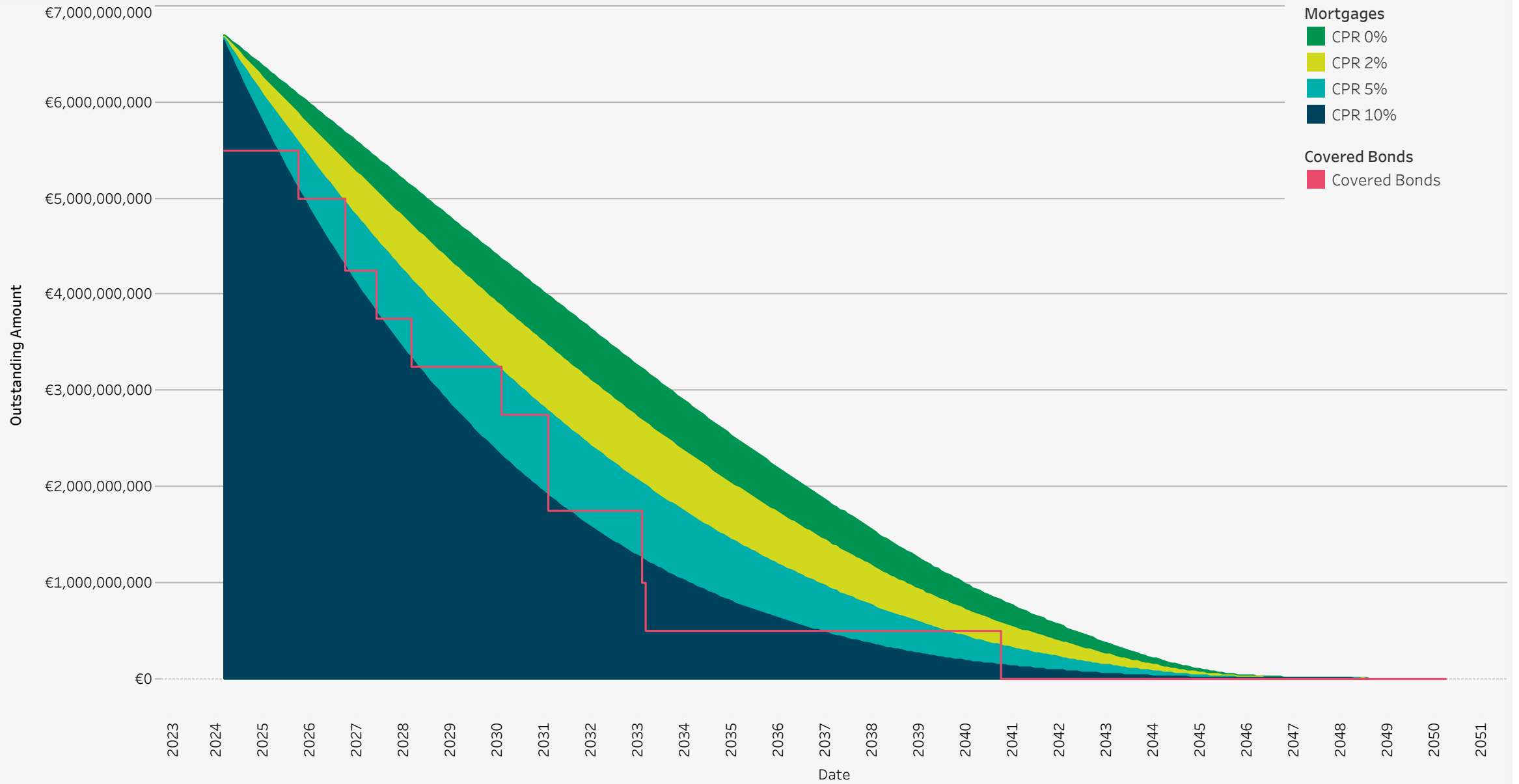
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	05/2054	€0	€0	€0	€0	€0
352	06/2054	€0	€0	€0	€0	€0
353	07/2054	€0	€0	€0	€0	€0
354	08/2054	€0	€0	€0	€0	€0
355	09/2054	€0	€0	€0	€0	€0
356	10/2054	€0	€0	€0	€0	€0
357	11/2054	€0	€0	€0	€0	€0
358	12/2054	€0	€0	€0	€0	€0
359	01/2055	€0	€0	€0	€0	€0
360	02/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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