



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/02/2025	Portfolio Cut-off Date	31/01/2025
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Contact Details

Manager Funding & Capital Policy

Erwin De Smet	+32 3 285 58 46	erwin.desmet@argenta.be
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Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

The investor report is provided in pdf and excel-format.

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	6.03	11/02/2032	Fixed	0.010%	11/02/2025	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.70	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	4.09	3/03/2030	Fixed	0.750%	3/03/2025	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.72	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.39	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	9.02	6/02/2035	Fixed	3.125%	6/02/2025	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	9.11	11/03/2035	Fixed	3.250%	11/03/2025	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.73	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000

Totals

Total Outstanding (in EUR):	€4,500,000,000
Current Weighted Average Fixed Coupon:	2.175%
Weighted Remaining Average Life *:	6.52

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€4,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€5,487,564,629	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	24.95%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€5,152,976,321	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	114.51%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,645,111	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.52%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€785,942,999	(IX)
Total Interest Proceeds Residential Mortgage Loans	€769,447,615	
Total Interest Proceeds Public Finance Exposures	€16,495,384	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€5,287,976,321	(X)
Total Principal Proceeds Residential Mortgage Loans	€5,487,564,629	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€614,666,777	(XI)
Costs, Fees and Expenses Covered Bonds	€71,093,310	(XII)
Principal Requirement Covered Bonds	€4,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€888,159,232	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€307,248,669	(XV)
Cumulative Cash Outflow Next 180 Days	€63,906,177	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€243,342,492	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€131,731,474	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€60,299,912	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€71,431,562	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€5,487,564,629
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	37,493
Number of Loans	60,089
Average Outstanding Balance per Borrower	€146,362
Average Outstanding Balance per Loan	€91,324
Weighted Average Original Loan to Initial Value	77.95%
Weighted Average Current Loan to Current Value	51.90%
Weighted Average Seasoning (in months)	61.81
Weighted Average Remaining Maturity (in months, at 0% CPR)	205.70
Weighted Average Initial Maturity (in months, at 0% CPR)	266.84
Weighted Remaining Average Life (in months, at 0% CPR)	110.20
Weighted Remaining Average Life (in months, at 2% CPR)	97.45
Weighted Remaining Average Life (in months, at 5% CPR)	81.96
Weighted Remaining Average Life (in months, at 10% CPR)	63.15
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.16
Percentage of Fixed Rate Loans	34.79%
Percentage of Resettable Rate Loans	65.21%
Weighted Average Interest Rate	1.90%
Weighted Average Interest Rate Fixed Rate Loans	1.89%
Weighted average interest rate Resettable Rate Loans	1.90%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€85,148,389
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,620,600	€34,805,580
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€99,446,000	€100,839,531

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€5,487,564,629	100.00%	60,089	100.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,818,936,138	33.15%	19,348	32.20%
Brabant Wallon	€117,461,130	2.14%	1,010	1.68%
Brussels	€208,713,613	3.80%	1,839	3.06%
Hainaut	€196,089,852	3.57%	2,305	3.84%
Liège	€149,712,923	2.73%	1,790	2.98%
Limburg	€596,992,276	10.88%	7,138	11.88%
Luxembourg	€18,293,123	0.33%	193	0.32%
Namur	€69,856,375	1.27%	757	1.26%
Oost-Vlaanderen	€956,472,132	17.43%	10,388	17.29%
Vlaams-Brabant	€815,446,603	14.86%	8,701	14.48%
West-Vlaanderen	€539,590,463	9.83%	6,620	11.02%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€116,155,570	2.12%	735	1.22%
12 - 24	€170,866,600	3.11%	1,164	1.94%
24 - 36	€465,924,869	8.49%	3,376	5.62%
36 - 48	€1,361,285,073	24.81%	12,069	20.09%
48 - 60	€1,066,840,133	19.44%	9,985	16.62%
60 - 72	€863,678,805	15.74%	8,460	14.08%
72 - 84	€244,577,920	4.46%	2,648	4.41%
84 - 96	€207,348,815	3.78%	2,796	4.65%
96 - 108	€446,396,704	8.13%	7,797	12.98%
108 - 120	€234,744,410	4.28%	4,940	8.22%
120 - 132	€146,657,334	2.67%	2,780	4.63%
132 - 144	€153,059,026	2.79%	3,117	5.19%
144 - 156	€10,029,369	0.18%	222	0.37%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,961,259	0.05%	921	1.53%
12 - 24	€9,671,963	0.18%	1,190	1.98%
24 - 36	€10,390,894	0.19%	743	1.24%
36 - 48	€21,591,451	0.39%	1,189	1.98%
48 - 60	€42,058,006	0.77%	1,732	2.88%
60 - 72	€50,866,414	0.93%	1,649	2.74%
72 - 84	€72,345,625	1.32%	1,987	3.31%
84 - 96	€50,591,662	0.92%	1,188	1.98%
96 - 108	€96,122,479	1.75%	2,090	3.48%
108 - 120	€137,471,095	2.51%	2,497	4.16%
120 - 132	€158,846,970	2.89%	2,629	4.38%
132 - 144	€210,095,734	3.83%	3,197	5.32%
144 - 156	€146,707,951	2.67%	1,914	3.19%
156 - 168	€197,775,746	3.60%	2,521	4.20%
168 - 180	€359,723,909	6.56%	3,943	6.56%
180 - 192	€378,992,722	6.91%	3,993	6.65%
192 - 204	€494,183,971	9.01%	5,067	8.43%
204 - 216	€271,827,988	4.95%	2,445	4.07%
216 - 228	€285,768,245	5.21%	2,537	4.22%
228 - 240	€569,215,322	10.37%	4,213	7.01%
240 - 252	€590,720,637	10.76%	4,191	6.97%
252 - 264	€750,861,989	13.68%	4,979	8.29%
264 - 276	€393,929,624	7.18%	2,292	3.81%
276 - 288	€116,725,758	2.13%	644	1.07%
288 - 300	€68,117,213	1.24%	338	0.56%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,421,666	0.03%	211	0.35%
60 - 72	€555,110	0.01%	63	0.10%
72 - 84	€1,699,881	0.03%	129	0.21%
84 - 96	€2,660,190	0.05%	116	0.19%
96 - 108	€3,821,592	0.07%	174	0.29%
108 - 120	€85,391,851	1.56%	4,138	6.89%
120 - 132	€9,785,763	0.18%	360	0.60%
132 - 144	€30,571,251	0.56%	940	1.56%
144 - 156	€45,515,465	0.83%	1,013	1.69%
156 - 168	€33,114,923	0.60%	715	1.19%
168 - 180	€335,284,953	6.11%	6,809	11.33%
180 - 192	€46,042,384	0.84%	779	1.30%
192 - 204	€81,829,439	1.49%	1,224	2.04%
204 - 216	€170,778,655	3.11%	2,142	3.56%
216 - 228	€58,532,329	1.07%	876	1.46%
228 - 240	€1,239,903,774	22.59%	14,435	24.02%
240 - 252	€45,225,745	0.82%	492	0.82%
252 - 264	€120,898,625	2.20%	1,200	2.00%
264 - 276	€103,213,664	1.88%	1,017	1.69%
276 - 288	€68,573,543	1.25%	668	1.11%
288 - 300	€2,759,063,076	50.28%	20,069	33.40%
300 - 312	€57,603,876	1.05%	477	0.79%
312 - 324	€39,152,843	0.71%	313	0.52%
324 - 336	€9,461,351	0.17%	124	0.21%
336 - 348	€3,594,664	0.07%	52	0.09%
348 - 360	€133,868,020	2.44%	1,553	2.58%
>360	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€154,222,452	2.81%	3,189	5.31%
2014	€150,075,008	2.73%	2,796	4.65%
2015	€222,829,802	4.06%	4,764	7.93%
2016	€431,233,687	7.86%	7,617	12.68%
2017	€214,747,137	3.91%	3,028	5.04%
2018	€249,985,980	4.56%	2,695	4.49%
2019	€860,880,491	15.69%	8,384	13.95%
2020	€990,591,307	18.05%	9,397	15.64%
2021	€1,321,510,046	24.08%	11,935	19.86%
2022	€586,495,543	10.69%	4,249	7.07%
2023	€184,642,557	3.36%	1,263	2.10%
2024	€120,350,620	2.19%	772	1.28%
2025	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€657,767,045	11.99%	12,049	32.14%
100k - 200k	€2,383,680,214	43.44%	16,090	42.91%
200k - 300k	€1,830,278,368	33.35%	7,602	20.28%
300k - 400k	€499,749,076	9.11%	1,500	4.00%
>400k	€116,089,926	2.12%	252	0.67%
Grand Total	€5,487,564,629	100.00%	37,493	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€4,529,573,759	82.54%	51,923	86.41%
Linear	€20,034,491	0.37%	369	0.61%
Variable Linear Capital	€937,956,379	17.09%	7,797	12.98%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€137,630	0.00%	4	0.01%
0.5% - 1%	€418,020,582	7.62%	4,442	7.39%
1% - 1.5%	€1,601,523,119	29.18%	16,325	27.17%
1.5% - 2%	€1,797,301,062	32.75%	19,494	32.44%
2% - 2.5%	€801,712,678	14.61%	8,359	13.91%
2.5% - 3%	€298,217,183	5.43%	3,325	5.53%
3% - 3.5%	€207,295,183	3.78%	2,314	3.85%
3.5% - 4%	€105,926,838	1.93%	1,320	2.20%
4% - 4.5%	€116,836,747	2.13%	2,103	3.50%
4.5% - 5%	€98,907,653	1.80%	1,673	2.78%
5% - 5.5%	€30,309,465	0.55%	534	0.89%
5.5% - 6%	€9,595,619	0.17%	166	0.28%
6% - 6.5%	€1,673,011	0.03%	26	0.04%
6.5% - 7%	€107,858	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,908,874,406	34.79%	23,893	39.76%
Fixed with Resets	€3,578,690,223	65.21%	36,196	60.24%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€2,904	0.00%	1	0.00%
2025	€302,485,547	5.51%	5,824	9.69%
2026	€203,790,727	3.71%	3,846	6.40%
2027	€127,177,584	2.32%	2,261	3.76%
2028	€37,616,699	0.69%	574	0.96%
2029	€37,322,129	0.68%	547	0.91%
2030	€62,825,417	1.14%	1,019	1.70%
2031	€86,616,544	1.58%	1,379	2.29%
2032	€27,785,410	0.51%	359	0.60%
2033	€25,527,670	0.47%	249	0.41%
2034	€100,925,760	1.84%	910	1.51%
2035	€179,682,652	3.27%	1,954	3.25%
2036	€220,539,002	4.02%	2,431	4.05%
2037	€89,211,626	1.63%	785	1.31%
2038	€94,714,321	1.73%	693	1.15%
2039	€338,711,887	6.17%	2,321	3.86%
2040	€494,870,648	9.02%	3,497	5.82%
2041	€768,978,446	14.01%	5,240	8.72%
2042	€334,187,876	6.09%	1,999	3.33%
2043	€13,832,955	0.25%	94	0.16%
2044	€31,884,417	0.58%	213	0.35%
Fixed	€1,908,874,406	34.79%	23,893	39.76%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€5,487,564,629	100.00%	60,089	100.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€5,403,325,153	98.46%	58,915	98.05%
Buy-to-let	€80,335,893	1.46%	1,136	1.89%
Other	€3,903,583	0.07%	38	0.06%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,238,188	0.06%	249	0.41%
10 - 20%	€24,959,195	0.45%	1,170	1.95%
20 - 30%	€70,861,324	1.29%	2,041	3.40%
30 - 40%	€161,047,681	2.93%	3,373	5.61%
40 - 50%	€291,805,584	5.32%	4,802	7.99%
50 - 60%	€463,697,085	8.45%	6,550	10.90%
60 - 70%	€659,144,747	12.01%	8,299	13.81%
70 - 80%	€1,153,000,899	21.01%	11,925	19.85%
80 - 90%	€1,135,544,557	20.69%	9,395	15.64%
90 - 100%	€1,327,553,936	24.19%	10,432	17.36%
100 - 110%	€126,383,215	2.30%	1,165	1.94%
110 - 120%	€70,328,218	1.28%	688	1.14%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€42,068,419	0.77%	3,180	5.29%
10 - 20%	€133,470,791	2.43%	4,032	6.71%
20 - 30%	€266,311,955	4.85%	5,564	9.26%
30 - 40%	€438,888,875	8.00%	6,912	11.50%
40 - 50%	€650,318,723	11.85%	8,369	13.93%
50 - 60%	€839,449,875	15.30%	9,077	15.11%
60 - 70%	€1,020,913,971	18.60%	8,982	14.95%
70 - 80%	€1,029,836,458	18.77%	7,423	12.35%
80 - 90%	€822,121,520	14.98%	5,169	8.60%
90 - 100%	€236,049,360	4.30%	1,326	2.21%
100 - 110%	€7,759,014	0.14%	52	0.09%
110 - 120%	€375,668	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€75,507,862	1.38%	4,461	7.42%
10 - 20%	€240,504,187	4.38%	6,103	10.16%
20 - 30%	€463,788,153	8.45%	8,125	13.52%
30 - 40%	€744,667,595	13.57%	9,726	16.19%
40 - 50%	€970,402,882	17.68%	10,311	17.16%
50 - 60%	€1,029,535,687	18.76%	8,600	14.31%
60 - 70%	€909,854,721	16.58%	6,405	10.66%
70 - 80%	€664,107,159	12.10%	4,128	6.87%
80 - 90%	€291,114,605	5.30%	1,693	2.82%
90 - 100%	€92,327,823	1.68%	500	0.83%
100 - 110%	€5,566,737	0.10%	36	0.06%
110 - 120%	€187,218	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€12,937,713	0.24%	1,546	2.57%
20 - 40%	€82,286,227	1.50%	3,293	5.48%
40 - 60%	€404,274,975	7.37%	8,324	13.85%
60 - 80%	€1,637,610,620	29.84%	19,000	31.62%
80 - 100%	€652,767,583	11.90%	6,495	10.81%
100 - 120%	€181,879,358	3.31%	2,943	4.90%
120 - 140%	€316,465,060	5.77%	3,736	6.22%
140 - 160%	€907,597,047	16.54%	6,823	11.35%
160 - 180%	€513,951,879	9.37%	3,128	5.21%
180 - 200%	€62,130,267	1.13%	511	0.85%
200 - 300%	€333,351,312	6.07%	2,335	3.89%
300 - 400%	€375,555,619	6.84%	1,918	3.19%
400 - 500%	€1,811,650	0.03%	12	0.02%
>500%	€4,945,319	0.09%	25	0.04%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€10,931,232	0.20%	1,936	3.22%
12 - 24	€30,002,707	0.55%	1,937	3.22%
24 - 36	€86,296,638	1.57%	3,224	5.37%
36 - 48	€119,182,315	2.17%	3,162	5.26%
48 - 60	€177,719,096	3.24%	3,646	6.07%
60 - 72	€336,434,250	6.13%	5,511	9.17%
72 - 84	€304,774,006	5.55%	4,124	6.86%
84 - 96	€527,744,895	9.62%	6,068	10.10%
96 - 108	€861,162,648	15.69%	8,881	14.78%
108 - 120	€418,379,456	7.62%	3,618	6.02%
120 - 132	€974,399,694	17.76%	7,292	12.14%
132 - 144	€1,176,947,897	21.45%	8,015	13.34%
144 - 156	€283,991,261	5.18%	1,654	2.75%
156 - 168	€141,842,626	2.58%	806	1.34%
168 - 180	€34,875,093	0.64%	185	0.31%
180 - 192	€730,835	0.01%	6	0.01%
204 - 216	€110,365	0.00%	1	0.00%
216 - 228	€1,328,682	0.02%	17	0.03%
228 - 240	€710,931	0.01%	6	0.01%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€342,167,580	6.24%	8,248	13.73%
12 - 24	€219,606,009	4.00%	4,854	8.08%
24 - 36	€159,554,002	2.91%	3,348	5.57%
36 - 48	€127,633,752	2.33%	2,719	4.52%
48 - 60	€184,836,139	3.37%	2,984	4.97%
60 - 72	€235,473,613	4.29%	3,528	5.87%
72 - 84	€310,878,463	5.67%	3,905	6.50%
84 - 96	€621,089,984	11.32%	6,432	10.70%
96 - 108	€616,019,221	11.23%	5,934	9.88%
108 - 120	€581,227,749	10.59%	4,476	7.45%
120 - 132	€1,393,834,748	25.40%	9,523	15.85%
132 - 144	€446,361,897	8.13%	2,727	4.54%
144 - 156	€111,428,790	2.03%	642	1.07%
156 - 168	€115,158,916	2.10%	653	1.09%
168 - 180	€22,015,848	0.40%	114	0.19%
180 - 192	€277,918	0.01%	2	0.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€5,273,913,779	96.11%	57,665	95.97%
2	€213,650,850	3.89%	2,424	4.03%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€5,487,564,629	100.00%	60,089	100.00%
Grand Total	€5,487,564,629	100.00%	60,089	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.03%	0.41%
Full Prepayments	0.19%	2.25%
Total Prepayments	0.22%	2.66%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	02/2025	€4,500,000,000	€5,461,010,960	€5,451,824,761	€5,437,718,008	€5,413,272,927
2	03/2025	€4,500,000,000	€5,434,452,242	€5,416,184,573	€5,388,191,768	€5,339,855,785
3	04/2025	€4,500,000,000	€5,407,908,269	€5,380,663,532	€5,339,003,648	€5,267,322,914
4	05/2025	€4,500,000,000	€5,381,349,561	€5,345,232,033	€5,290,122,623	€5,195,635,876
5	06/2025	€4,500,000,000	€5,354,795,432	€5,309,909,050	€5,241,565,933	€5,124,804,034
6	07/2025	€4,500,000,000	€5,328,247,133	€5,274,695,551	€5,193,332,902	€5,054,819,063
7	08/2025	€4,500,000,000	€5,301,699,988	€5,239,586,636	€5,145,417,090	€4,985,667,124
8	09/2025	€4,500,000,000	€5,275,153,748	€5,204,581,805	€5,097,816,424	€4,917,338,760
9	10/2025	€4,500,000,000	€5,248,609,101	€5,169,681,483	€5,050,529,744	€4,849,825,484
10	11/2025	€4,500,000,000	€5,222,066,105	€5,134,885,471	€5,003,555,287	€4,783,118,307
11	12/2025	€4,500,000,000	€5,195,522,396	€5,100,191,197	€4,956,888,988	€4,717,206,138
12	01/2026	€4,500,000,000	€5,168,977,214	€5,065,597,670	€4,910,528,353	€4,652,079,493
13	02/2026	€4,500,000,000	€5,142,413,359	€5,031,087,825	€4,864,455,360	€4,587,714,344
14	03/2026	€4,500,000,000	€5,115,819,477	€4,996,650,420	€4,818,657,780	€4,524,092,459
15	04/2026	€4,500,000,000	€5,089,231,690	€4,962,320,580	€4,773,168,100	€4,461,237,660
16	05/2026	€4,500,000,000	€5,062,638,615	€4,928,086,948	€4,727,973,871	€4,399,131,457
17	06/2026	€4,500,000,000	€5,036,048,391	€4,893,957,218	€4,683,080,992	€4,337,772,618
18	07/2026	€4,500,000,000	€5,009,480,238	€4,859,949,777	€4,638,505,497	€4,277,169,210
19	08/2026	€4,500,000,000	€4,982,903,750	€4,826,034,826	€4,594,217,376	€4,217,286,817
20	09/2026	€4,500,000,000	€4,956,330,598	€4,792,223,449	€4,550,225,737	€4,158,127,317
21	10/2026	€4,000,000,000	€4,929,756,183	€4,758,510,948	€4,506,524,637	€4,099,678,798
22	11/2026	€4,000,000,000	€4,903,202,038	€4,724,917,838	€4,463,132,003	€4,041,951,110
23	12/2026	€4,000,000,000	€4,876,643,450	€4,691,420,006	€4,420,023,523	€3,984,915,778
24	01/2027	€4,000,000,000	€4,850,099,316	€4,658,035,383	€4,377,214,633	€3,928,580,446
25	02/2027	€4,000,000,000	€4,823,528,843	€4,624,724,547	€4,334,666,847	€3,872,904,379
26	03/2027	€4,000,000,000	€4,796,937,375	€4,591,492,501	€4,292,383,600	€3,817,884,793
27	04/2027	€4,000,000,000	€4,770,336,598	€4,558,350,276	€4,250,373,901	€3,763,523,832
28	05/2027	€4,000,000,000	€4,743,712,329	€4,525,284,149	€4,208,623,638	€3,709,803,157
29	06/2027	€4,000,000,000	€4,717,067,865	€4,492,297,135	€4,167,134,364	€3,656,718,444
30	07/2027	€4,000,000,000	€4,690,412,474	€4,459,397,904	€4,125,912,841	€3,604,269,940
31	08/2027	€4,000,000,000	€4,663,728,358	€4,426,569,381	€4,084,941,992	€3,552,437,093
32	09/2027	€4,000,000,000	€4,637,018,936	€4,393,814,705	€4,044,223,516	€3,501,215,921
33	10/2027	€3,250,000,000	€4,610,278,876	€4,361,128,716	€4,003,751,471	€3,450,595,866
34	11/2027	€3,250,000,000	€4,583,526,503	€4,328,528,633	€3,963,540,454	€3,400,584,130
35	12/2027	€3,250,000,000	€4,556,753,710	€4,296,006,633	€3,923,582,040	€3,351,168,062
36	01/2028	€3,250,000,000	€4,529,884,928	€4,263,491,455	€3,883,810,090	€3,302,286,112
37	02/2028	€3,250,000,000	€4,502,996,886	€4,231,055,415	€3,844,289,596	€3,253,988,777
38	03/2028	€3,250,000,000	€4,476,203,978	€4,198,805,672	€3,805,116,450	€3,206,351,633
39	04/2028	€3,250,000,000	€4,449,406,350	€4,166,648,034	€3,766,203,542	€3,159,295,333
40	05/2028	€3,250,000,000	€4,422,584,700	€4,134,564,247	€3,727,533,113	€3,112,799,805
41	06/2028	€2,750,000,000	€4,395,779,672	€4,102,592,120	€3,689,137,998	€3,066,887,345
42	07/2028	€2,750,000,000	€4,368,933,986	€4,070,677,976	€3,650,968,628	€3,021,511,598
43	08/2028	€2,750,000,000	€4,342,140,228	€4,038,907,894	€3,613,100,959	€2,976,730,406
44	09/2028	€2,750,000,000	€4,315,322,374	€4,007,210,801	€3,575,469,939	€2,932,484,867
45	10/2028	€2,750,000,000	€4,288,532,496	€3,975,634,851	€3,538,117,284	€2,888,804,258
46	11/2028	€2,750,000,000	€4,261,737,277	€3,944,148,851	€3,501,013,834	€2,845,659,674
47	12/2028	€2,750,000,000	€4,234,888,604	€3,912,708,142	€3,464,118,807	€2,803,013,265
48	01/2029	€2,750,000,000	€4,208,110,458	€3,881,427,100	€3,427,532,269	€2,760,941,271
49	02/2029	€2,750,000,000	€4,181,264,869	€3,850,178,122	€3,391,140,116	€2,719,346,775
50	03/2029	€2,250,000,000	€4,154,489,419	€3,819,087,769	€3,355,052,697	€2,678,313,723



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	04/2029	€2,250,000,000	€4,127,685,325	€3,788,064,830	€3,319,188,398	€2,637,771,955
52	05/2029	€2,250,000,000	€4,100,838,383	€3,757,096,199	€3,283,534,699	€2,597,707,180
53	06/2029	€2,250,000,000	€4,074,043,009	€3,726,268,202	€3,248,165,876	€2,558,173,679
54	07/2029	€2,250,000,000	€4,047,286,806	€3,695,569,054	€3,213,070,132	€2,519,157,226
55	08/2029	€2,250,000,000	€4,020,557,602	€3,664,987,256	€3,178,236,026	€2,480,644,081
56	09/2029	€2,250,000,000	€3,993,849,896	€3,634,517,450	€3,143,657,544	€2,442,624,914
57	10/2029	€2,250,000,000	€3,967,170,770	€3,604,165,747	€3,109,338,616	€2,405,098,211
58	11/2029	€2,250,000,000	€3,940,481,149	€3,573,896,353	€3,075,247,068	€2,368,034,633
59	12/2029	€2,250,000,000	€3,913,787,348	€3,543,714,811	€3,041,386,526	€2,331,432,769
60	01/2030	€2,250,000,000	€3,887,212,538	€3,513,732,255	€3,007,850,962	€2,295,360,132
61	02/2030	€2,250,000,000	€3,860,684,290	€3,483,882,558	€2,974,582,021	€2,259,767,256
62	03/2030	€2,250,000,000	€3,834,114,441	€3,454,085,864	€2,941,510,246	€2,224,597,118
63	04/2030	€2,250,000,000	€3,807,582,737	€3,424,413,863	€2,908,695,620	€2,189,891,126
64	05/2030	€2,250,000,000	€3,781,065,879	€3,394,845,242	€2,876,118,700	€2,155,630,375
65	06/2030	€2,250,000,000	€3,754,566,952	€3,365,382,483	€2,843,780,347	€2,121,811,404
66	07/2030	€2,250,000,000	€3,728,092,486	€3,336,031,125	€2,811,683,982	€2,088,432,676
67	08/2030	€2,250,000,000	€3,701,625,324	€3,306,775,518	€2,779,815,169	€2,055,479,432
68	09/2030	€2,250,000,000	€3,675,142,796	€3,277,595,191	€2,748,155,574	€2,022,934,269
69	10/2030	€2,250,000,000	€3,648,738,436	€3,248,573,272	€2,716,773,685	€1,990,843,680
70	11/2030	€2,250,000,000	€3,622,339,257	€3,219,644,323	€2,685,613,348	€1,959,162,357
71	12/2030	€2,250,000,000	€3,596,034,098	€3,190,886,933	€2,654,738,811	€1,927,933,199
72	01/2031	€2,250,000,000	€3,569,767,487	€3,162,251,330	€2,624,107,131	€1,897,120,803
73	02/2031	€1,750,000,000	€3,543,523,927	€3,133,723,421	€2,593,705,334	€1,866,711,926
74	03/2031	€1,750,000,000	€3,517,228,694	€3,105,236,919	€2,563,477,482	€1,836,662,740
75	04/2031	€1,750,000,000	€3,491,033,642	€3,076,925,684	€2,533,533,009	€1,807,048,122
76	05/2031	€1,750,000,000	€3,464,865,435	€3,048,724,531	€2,503,816,744	€1,777,824,686
77	06/2031	€1,750,000,000	€3,438,734,403	€3,020,642,204	€2,474,334,635	€1,748,992,992
78	07/2031	€1,750,000,000	€3,412,596,987	€2,992,640,128	€2,445,053,900	€1,720,526,295
79	08/2031	€1,750,000,000	€3,386,560,239	€2,964,811,843	€2,416,049,753	€1,692,473,948
80	09/2031	€1,750,000,000	€3,360,569,248	€2,937,108,703	€2,387,281,051	€1,664,803,238
81	10/2031	€1,750,000,000	€3,334,633,963	€2,909,538,981	€2,358,753,214	€1,637,514,325
82	11/2031	€1,750,000,000	€3,308,734,755	€2,882,085,125	€2,330,450,715	€1,610,592,854
83	12/2031	€1,750,000,000	€3,282,785,911	€2,854,672,235	€2,302,311,931	€1,583,992,975
84	01/2032	€1,750,000,000	€3,256,952,410	€2,827,443,548	€2,274,451,339	€1,557,790,241
85	02/2032	€1,750,000,000	€3,231,135,910	€2,800,313,122	€2,246,798,352	€1,531,932,634
86	03/2032	€1,750,000,000	€3,205,337,968	€2,773,282,027	€2,219,352,734	€1,506,416,783
87	04/2032	€1,750,000,000	€3,179,421,867	€2,746,231,888	€2,192,018,904	€1,481,174,922
88	05/2032	€1,750,000,000	€3,153,620,080	€2,719,363,479	€2,164,956,349	€1,456,312,045
89	06/2032	€1,750,000,000	€3,127,821,448	€2,692,580,408	€2,138,086,933	€1,431,772,110
90	07/2032	€1,750,000,000	€3,102,039,743	€2,665,894,296	€2,111,418,864	€1,407,557,608
91	08/2032	€1,750,000,000	€3,076,243,964	€2,639,278,269	€2,084,929,854	€1,383,650,713
92	09/2032	€1,750,000,000	€3,050,402,684	€2,612,705,271	€2,058,597,692	€1,360,033,941
93	10/2032	€1,750,000,000	€3,024,598,010	€2,586,245,505	€2,032,476,829	€1,336,740,512
94	11/2032	€1,750,000,000	€2,998,798,076	€2,559,871,410	€2,006,544,512	€1,313,752,476
95	12/2032	€1,750,000,000	€2,972,991,225	€2,533,572,832	€1,980,791,830	€1,291,061,193
96	01/2033	€1,750,000,000	€2,946,987,340	€2,507,187,857	€1,955,091,612	€1,268,581,418
97	02/2033	€1,750,000,000	€2,921,120,995	€2,481,001,297	€1,929,665,455	€1,246,454,694
98	03/2033	€1,750,000,000	€2,895,323,495	€2,454,954,116	€1,904,465,916	€1,224,646,996
99	04/2033	€1,750,000,000	€2,869,434,081	€2,428,909,741	€1,879,386,037	€1,203,086,781
100	05/2033	€1,750,000,000	€2,843,690,774	€2,403,069,509	€1,854,580,744	€1,181,870,650



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	06/2033	€1,750,000,000	€2,818,006,533	€2,377,359,169	€1,829,991,223	€1,160,957,844
102	07/2033	€1,750,000,000	€2,792,364,213	€2,351,763,831	€1,805,604,832	€1,140,337,467
103	08/2033	€1,750,000,000	€2,766,762,614	€2,326,282,114	€1,781,419,399	€1,120,005,369
104	09/2033	€1,750,000,000	€2,741,256,724	€2,300,959,808	€1,757,468,795	€1,099,980,008
105	10/2033	€1,750,000,000	€2,715,737,529	€2,275,704,961	€1,733,681,601	€1,080,213,875
106	11/2033	€1,750,000,000	€2,690,214,841	€2,250,525,645	€1,710,063,133	€1,060,707,886
107	12/2033	€1,750,000,000	€2,664,769,874	€2,225,489,510	€1,686,663,799	€1,041,490,755
108	01/2034	€1,750,000,000	€2,639,480,374	€2,200,660,855	€1,663,530,948	€1,022,588,777
109	02/2034	€1,000,000,000	€2,614,142,616	€2,175,869,266	€1,640,534,464	€1,003,919,148
110	03/2034	€500,000,000	€2,588,826,770	€2,151,173,065	€1,617,717,584	€985,506,124
111	04/2034	€500,000,000	€2,563,630,836	€2,126,653,263	€1,595,140,110	€967,383,552
112	05/2034	€500,000,000	€2,538,362,638	€2,102,150,022	€1,572,681,034	€949,475,483
113	06/2034	€500,000,000	€2,513,217,484	€2,077,824,926	€1,550,460,437	€931,852,203
114	07/2034	€500,000,000	€2,488,149,417	€2,053,639,343	€1,528,448,137	€914,492,813
115	08/2034	€500,000,000	€2,463,149,680	€2,029,585,551	€1,506,637,205	€897,390,606
116	09/2034	€500,000,000	€2,438,213,638	€2,005,659,267	€1,485,023,321	€880,540,523
117	10/2034	€500,000,000	€2,413,352,222	€1,981,869,019	€1,463,611,665	€863,943,174
118	11/2034	€500,000,000	€2,388,513,057	€1,958,171,374	€1,442,369,084	€847,576,609
119	12/2034	€500,000,000	€2,363,676,882	€1,934,550,294	€1,421,282,886	€831,431,216
120	01/2035	€500,000,000	€2,339,114,951	€1,911,227,219	€1,400,514,526	€815,598,952
121	02/2035	€500,000,000	€2,314,665,732	€1,888,069,074	€1,379,964,673	€800,018,910
122	03/2035	€500,000,000	€2,290,244,289	€1,865,006,050	€1,359,581,133	€784,658,448
123	04/2035	€500,000,000	€2,265,857,679	€1,842,043,593	€1,339,366,962	€769,517,232
124	05/2035	€500,000,000	€2,241,487,388	€1,819,166,354	€1,319,310,101	€754,586,267
125	06/2035	€500,000,000	€2,217,018,716	€1,796,281,159	€1,299,342,312	€739,824,710
126	07/2035	€500,000,000	€2,192,832,471	€1,773,696,252	€1,279,685,677	€725,356,994
127	08/2035	€500,000,000	€2,168,712,581	€1,751,235,826	€1,260,211,644	€711,107,442
128	09/2035	€500,000,000	€2,144,668,067	€1,728,906,708	€1,240,924,069	€697,076,089
129	10/2035	€500,000,000	€2,120,735,879	€1,706,738,156	€1,221,842,819	€683,271,900
130	11/2035	€500,000,000	€2,096,924,204	€1,684,736,116	€1,202,970,904	€669,694,273
131	12/2035	€500,000,000	€2,073,225,615	€1,662,893,972	€1,184,302,348	€656,337,614
132	01/2036	€500,000,000	€2,049,652,112	€1,641,220,704	€1,165,842,310	€643,202,551
133	02/2036	€500,000,000	€2,026,130,530	€1,619,657,151	€1,147,547,609	€630,263,128
134	03/2036	€500,000,000	€2,002,689,034	€1,598,225,412	€1,129,432,929	€617,525,471
135	04/2036	€500,000,000	€1,979,350,904	€1,576,943,543	€1,111,509,946	€604,993,941
136	05/2036	€500,000,000	€1,956,093,916	€1,555,793,288	€1,093,764,681	€592,658,898
137	06/2036	€500,000,000	€1,932,894,801	€1,534,755,678	€1,076,182,796	€580,510,662
138	07/2036	€500,000,000	€1,909,903,129	€1,513,948,879	€1,058,846,002	€568,591,285
139	08/2036	€500,000,000	€1,887,002,540	€1,493,279,816	€1,041,687,804	€556,862,816
140	09/2036	€500,000,000	€1,864,213,627	€1,472,764,231	€1,024,718,098	€545,328,617
141	10/2036	€500,000,000	€1,841,416,635	€1,452,307,070	€1,007,869,782	€533,951,177
142	11/2036	€500,000,000	€1,818,866,533	€1,432,108,957	€991,281,105	€522,801,944
143	12/2036	€500,000,000	€1,796,412,916	€1,412,050,528	€974,867,963	€511,834,324
144	01/2037	€500,000,000	€1,774,059,055	€1,392,133,809	€958,630,706	€501,046,676
145	02/2037	€500,000,000	€1,751,790,238	€1,372,346,724	€942,559,986	€490,432,329
146	03/2037	€500,000,000	€1,729,598,118	€1,352,682,252	€926,650,011	€479,986,551
147	04/2037	€500,000,000	€1,707,477,318	€1,333,135,736	€910,896,656	€469,705,541
148	05/2037	€500,000,000	€1,685,407,122	€1,313,690,598	€895,287,711	€459,581,397
149	06/2037	€500,000,000	€1,663,382,230	€1,294,342,359	€879,819,311	€449,610,609
150	07/2037	€500,000,000	€1,641,390,581	€1,275,081,319	€864,484,086	€439,787,929



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	08/2037	€500,000,000	€1,619,421,336	€1,255,898,792	€849,275,424	€430,108,574
152	09/2037	€500,000,000	€1,597,471,046	€1,236,791,868	€834,190,672	€420,569,830
153	10/2037	€500,000,000	€1,575,546,729	€1,217,765,745	€819,232,656	€411,171,765
154	11/2037	€500,000,000	€1,553,670,911	€1,198,837,555	€804,412,176	€401,918,416
155	12/2037	€500,000,000	€1,531,844,897	€1,180,007,964	€789,728,896	€392,808,196
156	01/2038	€500,000,000	€1,510,014,715	€1,161,235,124	€775,154,099	€383,825,480
157	02/2038	€500,000,000	€1,488,238,752	€1,142,563,727	€760,716,982	€374,983,456
158	03/2038	€500,000,000	€1,466,623,946	€1,124,075,377	€746,470,944	€366,306,939
159	04/2038	€500,000,000	€1,444,921,402	€1,105,578,862	€732,288,129	€357,731,739
160	05/2038	€500,000,000	€1,423,287,113	€1,087,193,531	€718,247,166	€349,295,220
161	06/2038	€500,000,000	€1,401,767,073	€1,068,954,049	€704,370,067	€341,006,656
162	07/2038	€500,000,000	€1,380,486,092	€1,050,954,847	€690,717,894	€332,893,958
163	08/2038	€500,000,000	€1,359,098,350	€1,032,932,035	€677,116,178	€324,871,519
164	09/2038	€500,000,000	€1,337,807,276	€1,015,040,229	€663,665,883	€316,986,804
165	10/2038	€500,000,000	€1,316,745,513	€997,379,386	€650,431,282	€309,268,973
166	11/2038	€500,000,000	€1,295,558,712	€979,680,535	€637,236,004	€301,632,740
167	12/2038	€500,000,000	€1,274,414,321	€962,070,422	€624,162,228	€294,116,168
168	01/2039	€500,000,000	€1,253,575,755	€944,747,266	€611,337,530	€286,777,924
169	02/2039	€500,000,000	€1,232,772,540	€927,506,264	€598,628,046	€279,553,517
170	03/2039	€500,000,000	€1,212,053,448	€910,383,777	€586,056,535	€272,452,411
171	04/2039	€500,000,000	€1,191,055,523	€893,107,190	€573,447,129	€265,391,963
172	05/2039	€500,000,000	€1,170,548,034	€876,253,283	€561,169,746	€258,542,459
173	06/2039	€500,000,000	€1,149,973,098	€859,403,145	€548,954,467	€251,777,659
174	07/2039	€500,000,000	€1,129,745,348	€842,866,240	€536,998,210	€245,186,723
175	08/2039	€500,000,000	€1,109,592,830	€826,438,573	€525,169,568	€238,707,962
176	09/2039	€500,000,000	€1,089,702,149	€810,258,479	€513,555,461	€232,379,571
177	10/2039	€500,000,000	€1,069,838,225	€794,150,342	€502,043,431	€226,149,236
178	11/2039	€500,000,000	€1,050,128,775	€778,208,580	€490,692,444	€220,042,438
179	12/2039	€500,000,000	€1,030,620,918	€762,467,345	€479,522,951	€214,066,998
180	01/2040	€500,000,000	€1,011,725,082	€747,228,886	€468,723,358	€208,305,222
181	02/2040	€500,000,000	€993,008,242	€732,171,514	€458,089,742	€202,664,355
182	03/2040	€500,000,000	€974,290,440	€717,161,977	€447,537,867	€197,105,995
183	04/2040	€500,000,000	€955,755,877	€702,335,518	€437,151,485	€191,666,074
184	05/2040	€500,000,000	€937,138,647	€687,496,263	€426,807,913	€186,289,764
185	06/2040	€500,000,000	€918,809,667	€672,916,054	€416,675,345	€181,049,603
186	07/2040	€500,000,000	€900,665,096	€658,517,781	€406,704,722	€175,922,841
187	08/2040	€500,000,000	€882,659,773	€644,267,683	€396,874,184	€170,898,837
188	09/2040	€500,000,000	€864,723,282	€630,113,820	€387,150,925	€165,962,436
189	10/2040	€500,000,000	€847,144,778	€616,266,174	€377,662,985	€161,167,386
190	11/2040	€500,000,000	€829,855,530	€602,673,401	€368,377,342	€156,498,036
191	12/2040	€500,000,000	€812,811,991	€589,302,758	€359,272,646	€151,943,938
192	01/2041	€500,000,000	€796,008,525	€576,149,156	€350,344,580	€147,501,987
193	02/2041	€500,000,000	€779,373,227	€563,159,654	€341,559,840	€143,156,974
194	03/2041	€500,000,000	€762,913,678	€550,339,002	€332,920,358	€138,908,654
195	04/2041	€500,000,000	€746,691,271	€537,730,666	€324,451,406	€134,766,470
196	05/2041	€500,000,000	€730,696,517	€525,326,860	€316,147,140	€130,726,818
197	06/2041	€500,000,000	€714,928,585	€513,126,059	€308,005,531	€126,787,720
198	07/2041	€500,000,000	€699,443,252	€501,167,308	€300,048,854	€122,957,179
199	08/2041	€500,000,000	€684,183,369	€489,408,606	€292,250,750	€119,223,206
200	09/2041	€500,000,000	€669,121,242	€477,829,266	€284,597,822	€115,579,277



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	10/2041	€0	€654,294,914	€466,455,601	€277,104,726	€112,030,320
202	11/2041	€0	€639,703,379	€455,285,954	€269,769,388	€108,574,429
203	12/2041	€0	€625,307,019	€444,291,240	€262,573,540	€105,203,233
204	01/2042	€0	€611,098,685	€433,465,598	€255,512,787	€101,914,038
205	02/2042	€0	€597,135,799	€422,848,929	€248,609,678	€98,714,885
206	03/2042	€0	€583,210,205	€412,293,114	€241,776,269	€95,569,987
207	04/2042	€0	€569,546,611	€401,956,520	€235,104,782	€92,515,087
208	05/2042	€0	€555,954,005	€391,703,551	€228,514,987	€89,517,723
209	06/2042	€0	€542,455,072	€381,549,825	€222,015,468	€86,580,644
210	07/2042	€0	€529,029,496	€371,480,662	€215,597,132	€83,699,681
211	08/2042	€0	€515,662,360	€361,485,263	€209,253,224	€80,871,635
212	09/2042	€0	€502,368,264	€351,573,555	€202,989,025	€78,097,991
213	10/2042	€0	€489,122,732	€341,728,099	€196,793,994	€75,374,143
214	11/2042	€0	€475,940,489	€331,958,914	€190,673,474	€72,701,617
215	12/2042	€0	€462,836,425	€322,276,065	€184,632,773	€70,081,893
216	01/2043	€0	€449,328,458	€312,344,086	€178,479,697	€67,441,791
217	02/2043	€0	€436,280,182	€302,763,619	€172,557,569	€64,910,885
218	03/2043	€0	€423,129,719	€293,143,704	€166,642,469	€62,404,003
219	04/2043	€0	€410,463,082	€283,889,927	€160,964,423	€60,006,721
220	05/2043	€0	€397,911,491	€274,745,889	€155,376,707	€57,663,255
221	06/2043	€0	€385,481,946	€265,715,937	€149,881,181	€55,373,706
222	07/2043	€0	€373,146,450	€256,780,308	€144,466,121	€53,133,171
223	08/2043	€0	€360,948,190	€247,968,268	€139,147,433	€50,946,947
224	09/2043	€0	€348,832,840	€239,242,010	€133,903,315	€48,806,486
225	10/2043	€0	€336,717,470	€230,544,395	€128,701,393	€46,699,551
226	11/2043	€0	€324,790,234	€222,003,960	€123,613,014	€44,651,586
227	12/2043	€0	€312,783,442	€213,437,317	€118,535,551	€42,625,016
228	01/2044	€0	€301,067,398	€205,096,934	€113,608,867	€40,669,741
229	02/2044	€0	€289,340,621	€196,776,706	€108,718,022	€38,743,956
230	03/2044	€0	€277,608,816	€188,480,476	€103,864,951	€36,848,065
231	04/2044	€0	€266,222,870	€180,446,024	€99,180,150	€35,027,865
232	05/2044	€0	€254,871,237	€172,461,287	€94,546,153	€33,241,148
233	06/2044	€0	€243,718,227	€164,637,077	€90,023,248	€31,508,670
234	07/2044	€0	€232,752,009	€156,964,671	€85,605,909	€29,827,879
235	08/2044	€0	€222,005,225	€149,465,346	€81,304,977	€28,201,941
236	09/2044	€0	€211,471,794	€142,134,205	€77,116,981	€26,629,017
237	10/2044	€0	€201,185,876	€134,993,384	€73,053,107	€25,112,332
238	11/2044	€0	€191,056,415	€127,980,988	€69,079,067	€23,639,488
239	12/2044	€0	€181,051,547	€121,075,122	€65,182,455	€22,205,756
240	01/2045	€0	€172,063,133	€114,870,719	€61,682,211	€20,918,860
241	02/2045	€0	€163,134,213	€108,726,499	€58,231,877	€19,659,937
242	03/2045	€0	€154,265,305	€102,642,555	€54,831,186	€18,428,594
243	04/2045	€0	€145,493,794	€96,643,467	€51,492,915	€17,228,810
244	05/2045	€0	€136,822,713	€90,730,869	€48,217,517	€16,060,383
245	06/2045	€0	€128,322,082	€84,950,729	€45,028,935	€14,930,899
246	07/2045	€0	€120,099,046	€79,373,240	€41,963,670	€13,851,953
247	08/2045	€0	€112,057,045	€73,933,720	€38,986,721	€12,811,426
248	09/2045	€0	€104,257,696	€68,672,104	€36,118,466	€11,815,533
249	10/2045	€0	€96,796,068	€63,650,055	€33,390,469	€10,874,011
250	11/2045	€0	€89,720,424	€58,898,092	€30,817,667	€9,991,030



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	12/2045	€0	€83,038,622	€54,420,044	€28,400,907	€9,166,129
252	01/2046	€0	€76,770,477	€50,227,531	€26,145,079	€8,400,148
253	02/2046	€0	€70,799,659	€46,243,170	€24,008,803	€7,679,107
254	03/2046	€0	€65,116,373	€42,459,558	€21,987,365	€7,000,945
255	04/2046	€0	€59,755,767	€38,898,596	€20,091,226	€6,368,441
256	05/2046	€0	€54,665,296	€35,525,046	€18,301,300	€5,774,999
257	06/2046	€0	€49,943,340	€32,401,817	€16,649,127	€5,230,036
258	07/2046	€0	€45,683,592	€29,588,359	€15,164,139	€4,742,138
259	08/2046	€0	€41,728,505	€26,981,264	€13,792,214	€4,293,719
260	09/2046	€0	€38,086,338	€24,584,848	€12,534,702	€3,884,695
261	10/2046	€0	€34,731,520	€22,381,590	€11,381,833	€3,511,546
262	11/2046	€0	€31,608,551	€20,334,831	€10,314,226	€3,167,860
263	12/2046	€0	€28,652,036	€18,401,800	€9,309,603	€2,846,452
264	01/2047	€0	€25,868,220	€16,585,945	€8,369,237	€2,547,427
265	02/2047	€0	€23,506,798	€15,046,517	€7,572,799	€2,294,645
266	03/2047	€0	€21,390,255	€13,668,703	€6,861,555	€2,069,784
267	04/2047	€0	€19,495,099	€12,436,714	€6,226,954	€1,869,913
268	05/2047	€0	€17,727,896	€11,290,319	€5,638,337	€1,685,543
269	06/2047	€0	€16,100,012	€10,236,325	€5,098,749	€1,517,385
270	07/2047	€0	€14,609,266	€9,272,890	€4,606,908	€1,364,850
271	08/2047	€0	€13,244,264	€8,392,346	€4,158,652	€1,226,510
272	09/2047	€0	€11,984,291	€7,581,179	€3,746,975	€1,100,126
273	10/2047	€0	€10,790,838	€6,814,726	€3,359,442	€981,911
274	11/2047	€0	€9,689,410	€6,108,849	€3,003,675	€873,980
275	12/2047	€0	€8,675,857	€5,460,637	€2,678,007	€775,717
276	01/2048	€0	€7,747,150	€4,867,901	€2,381,140	€686,625
277	02/2048	€0	€6,877,109	€4,313,944	€2,104,711	€604,186
278	03/2048	€0	€6,069,685	€3,801,050	€1,849,679	€528,588
279	04/2048	€0	€5,368,740	€3,356,438	€1,629,094	€463,458
280	05/2048	€0	€4,748,694	€2,963,803	€1,434,801	€406,349
281	06/2048	€0	€4,216,509	€2,627,223	€1,268,569	€357,656
282	07/2048	€0	€3,742,954	€2,328,237	€1,121,293	€314,712
283	08/2048	€0	€3,306,688	€2,053,406	€986,374	€275,600
284	09/2048	€0	€2,894,764	€1,794,583	€859,815	€239,159
285	10/2048	€0	€2,496,861	€1,545,303	€738,465	€204,482
286	11/2048	€0	€2,119,120	€1,309,314	€624,072	€172,029
287	12/2048	€0	€1,758,868	€1,084,901	€515,770	€141,536
288	01/2049	€0	€1,418,689	€873,601	€414,242	€113,164
289	02/2049	€0	€1,088,524	€669,164	€316,481	€86,069
290	03/2049	€0	€780,340	€478,903	€225,911	€61,161
291	04/2049	€0	€506,597	€310,381	€146,036	€39,359
292	05/2049	€0	€290,857	€177,902	€83,487	€22,400
293	06/2049	€0	€122,910	€75,051	€35,130	€9,383
294	07/2049	€0	€32,490	€19,806	€9,246	€2,459
295	08/2049	€0	€15,388	€9,365	€4,361	€1,154
296	09/2049	€0	€2,674	€1,624	€754	€199
297	10/2049	€0	€0	€0	€0	€0
298	11/2049	€0	€0	€0	€0	€0
299	12/2049	€0	€0	€0	€0	€0
300	01/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	02/2050	€0	€0	€0	€0	€0
302	03/2050	€0	€0	€0	€0	€0
303	04/2050	€0	€0	€0	€0	€0
304	05/2050	€0	€0	€0	€0	€0
305	06/2050	€0	€0	€0	€0	€0
306	07/2050	€0	€0	€0	€0	€0
307	08/2050	€0	€0	€0	€0	€0
308	09/2050	€0	€0	€0	€0	€0
309	10/2050	€0	€0	€0	€0	€0
310	11/2050	€0	€0	€0	€0	€0
311	12/2050	€0	€0	€0	€0	€0
312	01/2051	€0	€0	€0	€0	€0
313	02/2051	€0	€0	€0	€0	€0
314	03/2051	€0	€0	€0	€0	€0
315	04/2051	€0	€0	€0	€0	€0
316	05/2051	€0	€0	€0	€0	€0
317	06/2051	€0	€0	€0	€0	€0
318	07/2051	€0	€0	€0	€0	€0
319	08/2051	€0	€0	€0	€0	€0
320	09/2051	€0	€0	€0	€0	€0
321	10/2051	€0	€0	€0	€0	€0
322	11/2051	€0	€0	€0	€0	€0
323	12/2051	€0	€0	€0	€0	€0
324	01/2052	€0	€0	€0	€0	€0
325	02/2052	€0	€0	€0	€0	€0
326	03/2052	€0	€0	€0	€0	€0
327	04/2052	€0	€0	€0	€0	€0
328	05/2052	€0	€0	€0	€0	€0
329	06/2052	€0	€0	€0	€0	€0
330	07/2052	€0	€0	€0	€0	€0
331	08/2052	€0	€0	€0	€0	€0
332	09/2052	€0	€0	€0	€0	€0
333	10/2052	€0	€0	€0	€0	€0
334	11/2052	€0	€0	€0	€0	€0
335	12/2052	€0	€0	€0	€0	€0
336	01/2053	€0	€0	€0	€0	€0
337	02/2053	€0	€0	€0	€0	€0
338	03/2053	€0	€0	€0	€0	€0
339	04/2053	€0	€0	€0	€0	€0
340	05/2053	€0	€0	€0	€0	€0
341	06/2053	€0	€0	€0	€0	€0
342	07/2053	€0	€0	€0	€0	€0
343	08/2053	€0	€0	€0	€0	€0
344	09/2053	€0	€0	€0	€0	€0
345	10/2053	€0	€0	€0	€0	€0
346	11/2053	€0	€0	€0	€0	€0
347	12/2053	€0	€0	€0	€0	€0
348	01/2054	€0	€0	€0	€0	€0
349	02/2054	€0	€0	€0	€0	€0
350	03/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

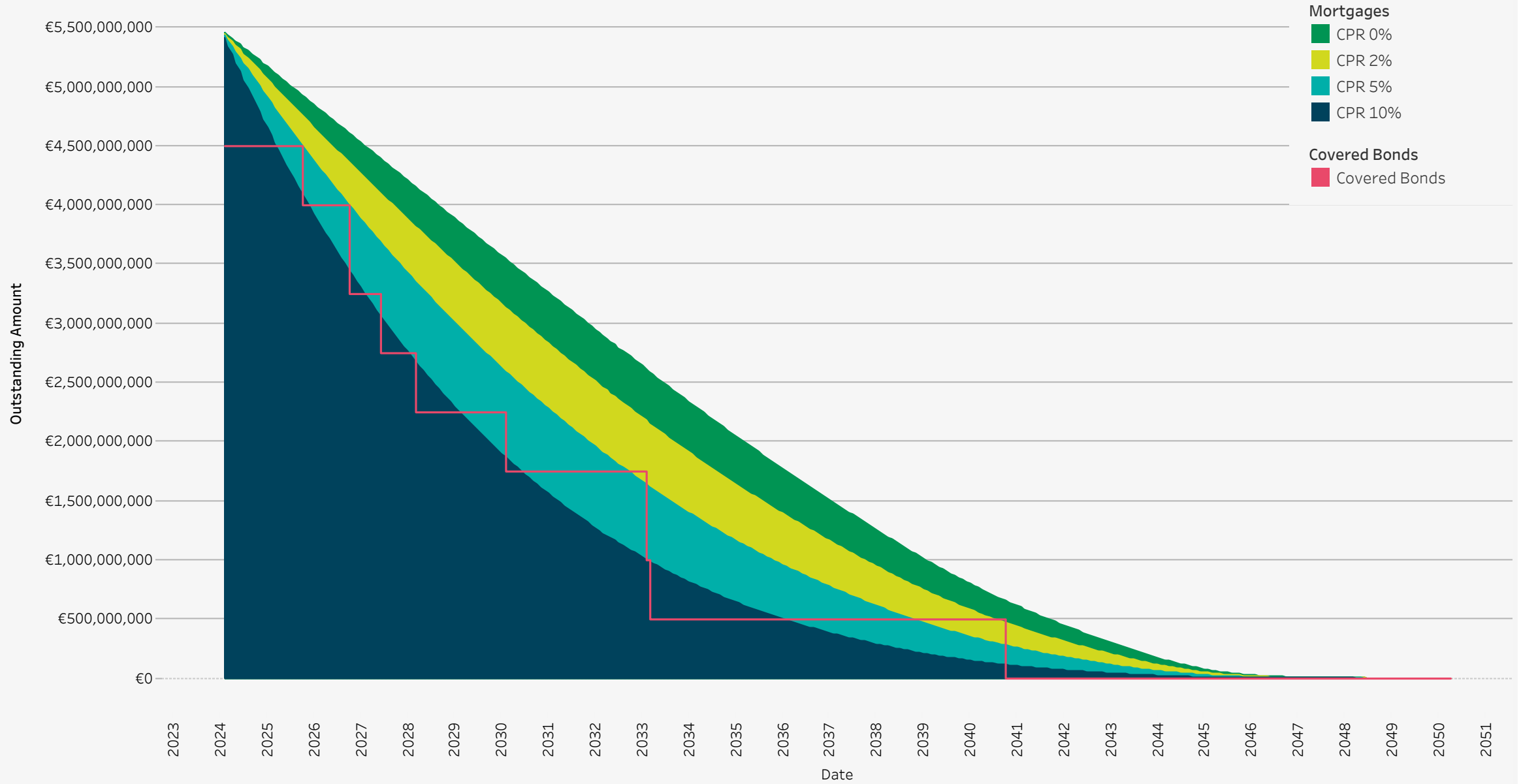
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	04/2054	€0	€0	€0	€0	€0
352	05/2054	€0	€0	€0	€0	€0
353	06/2054	€0	€0	€0	€0	€0
354	07/2054	€0	€0	€0	€0	€0
355	08/2054	€0	€0	€0	€0	€0
356	09/2054	€0	€0	€0	€0	€0
357	10/2054	€0	€0	€0	€0	€0
358	11/2054	€0	€0	€0	€0	€0
359	12/2054	€0	€0	€0	€0	€0
360	01/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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