



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/12/2024

Portfolio Cut-off Date

30/11/2024

Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	6.20	11/02/2032	Fixed	0.010%	11/02/2025	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.87	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	4.26	3/03/2030	Fixed	0.750%	3/03/2025	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.89	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.56	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	9.19	6/02/2035	Fixed	3.125%	6/02/2025	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	9.28	11/03/2035	Fixed	3.250%	11/03/2025	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.90	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000

Totals

Total Outstanding (in EUR):	€4,500,000,000
Current Weighted Average Fixed Coupon:	2.175%
Weighted Remaining Average Life *:	6.69

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€4,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€5,523,837,882	(II)
Nominal Balance Public Finance Exposures	€105,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	25.09%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€5,182,583,978	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	115.17%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€105,785,778	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.52%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€791,923,737	(IX)
Total Interest Proceeds Residential Mortgage Loans	€777,227,954	
Total Interest Proceeds Public Finance Exposures	€14,695,783	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€5,287,583,978	(X)
Total Principal Proceeds Residential Mortgage Loans	€5,523,837,882	
Total Principal Proceeds Public Finance Exposures	€105,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€614,666,777	(XI)
Costs, Fees and Expenses Covered Bonds	€71,943,509	(XII)
Principal Requirement Covered Bonds	€4,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€892,897,428	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€278,927,348	(XV)
Cumulative Cash Outflow Next 180 Days	€47,078,386	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€231,848,962	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€103,943,430	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€43,449,292	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€60,494,138	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€5,523,837,882
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	37,457
Number of Loans	60,094
Average Outstanding Balance per Borrower	€147,471
Average Outstanding Balance per Loan	€91,920
Weighted Average Original Loan to Initial Value	78.02%
Weighted Average Current Loan to Current Value	52.65%
Weighted Average Seasoning (in months)	60.06
Weighted Average Remaining Maturity (in months, at 0% CPR)	207.34
Weighted Average Initial Maturity (in months, at 0% CPR)	266.73
Weighted Remaining Average Life (in months, at 0% CPR)	111.12
Weighted Remaining Average Life (in months, at 2% CPR)	98.18
Weighted Remaining Average Life (in months, at 5% CPR)	82.49
Weighted Remaining Average Life (in months, at 10% CPR)	63.47
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.92
Percentage of Fixed Rate Loans	34.52%
Percentage of Resettable Rate Loans	65.48%
Weighted Average Interest Rate	1.87%
Weighted Average Interest Rate Fixed Rate Loans	1.87%
Weighted average interest rate Resettable Rate Loans	1.87%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€73,811,959
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€5,000,000	€4,971,000	€4,921,905
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€101,043,000	€100,863,873

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€5,523,837,882	100.00%	60,094	100.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,835,325,743	33.23%	19,390	32.27%
Brabant Wallon	€120,153,068	2.18%	1,015	1.69%
Brussels	€211,392,778	3.83%	1,843	3.07%
Hainaut	€195,889,501	3.55%	2,283	3.80%
Liège	€146,536,907	2.65%	1,760	2.93%
Limburg	€594,807,433	10.77%	7,075	11.77%
Luxembourg	€18,878,444	0.34%	194	0.32%
Namur	€69,902,055	1.27%	747	1.24%
Oost-Vlaanderen	€961,603,861	17.41%	10,401	17.31%
Vlaams-Brabant	€824,777,223	14.93%	8,722	14.51%
West-Vlaanderen	€544,570,870	9.86%	6,664	11.09%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€111,662,827	2.02%	696	1.16%
12 - 24	€199,562,770	3.61%	1,341	2.23%
24 - 36	€634,378,585	11.48%	4,730	7.87%
36 - 48	€1,421,127,426	25.73%	12,691	21.12%
48 - 60	€1,105,728,133	20.02%	10,321	17.17%
60 - 72	€625,585,581	11.33%	6,248	10.40%
72 - 84	€254,678,490	4.61%	2,724	4.53%
84 - 96	€240,978,220	4.36%	3,460	5.76%
96 - 108	€418,576,267	7.58%	7,442	12.38%
108 - 120	€241,155,860	4.37%	5,205	8.66%
120 - 132	€132,736,845	2.40%	2,379	3.96%
132 - 144	€137,666,879	2.49%	2,857	4.75%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,905,011	0.05%	937	1.56%
12 - 24	€9,563,699	0.17%	1,177	1.96%
24 - 36	€10,133,929	0.18%	759	1.26%
36 - 48	€19,940,626	0.36%	1,114	1.85%
48 - 60	€35,180,361	0.64%	1,459	2.43%
60 - 72	€53,296,787	0.96%	1,785	2.97%
72 - 84	€72,530,709	1.31%	1,993	3.32%
84 - 96	€53,920,962	0.98%	1,276	2.12%
96 - 108	€84,597,804	1.53%	1,863	3.10%
108 - 120	€120,937,386	2.19%	2,205	3.67%
120 - 132	€162,413,157	2.94%	2,717	4.52%
132 - 144	€216,253,464	3.91%	3,320	5.52%
144 - 156	€152,602,576	2.76%	2,086	3.47%
156 - 168	€190,708,656	3.45%	2,328	3.87%
168 - 180	€286,305,419	5.18%	3,216	5.35%
180 - 192	€406,519,276	7.36%	4,315	7.18%
192 - 204	€512,358,126	9.28%	5,220	8.69%
204 - 216	€307,618,171	5.57%	2,834	4.72%
216 - 228	€284,720,746	5.15%	2,488	4.14%
228 - 240	€408,487,233	7.39%	3,105	5.17%
240 - 252	€634,352,726	11.48%	4,562	7.59%
252 - 264	€854,962,252	15.48%	5,626	9.36%
264 - 276	€436,932,319	7.91%	2,607	4.34%
276 - 288	€139,353,840	2.52%	770	1.28%
288 - 300	€67,242,648	1.22%	332	0.55%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,536,020	0.03%	232	0.39%
60 - 72	€605,068	0.01%	64	0.11%
72 - 84	€1,767,704	0.03%	128	0.21%
84 - 96	€2,597,290	0.05%	117	0.19%
96 - 108	€4,007,982	0.07%	186	0.31%
108 - 120	€88,245,224	1.60%	4,249	7.07%
120 - 132	€10,055,730	0.18%	363	0.60%
132 - 144	€31,196,221	0.56%	941	1.57%
144 - 156	€45,564,487	0.82%	998	1.66%
156 - 168	€33,252,151	0.60%	707	1.18%
168 - 180	€338,437,143	6.13%	6,767	11.26%
180 - 192	€46,086,660	0.83%	778	1.29%
192 - 204	€82,353,761	1.49%	1,213	2.02%
204 - 216	€171,731,145	3.11%	2,115	3.52%
216 - 228	€59,050,757	1.07%	878	1.46%
228 - 240	€1,248,759,437	22.61%	14,399	23.96%
240 - 252	€46,030,806	0.83%	497	0.83%
252 - 264	€120,620,018	2.18%	1,181	1.97%
264 - 276	€105,545,049	1.91%	1,032	1.72%
276 - 288	€70,438,093	1.28%	677	1.13%
288 - 300	€2,768,899,526	50.13%	20,033	33.34%
300 - 312	€57,964,266	1.05%	478	0.80%
312 - 324	€40,152,042	0.73%	323	0.54%
324 - 336	€9,524,702	0.17%	125	0.21%
336 - 348	€3,778,134	0.07%	53	0.09%
348 - 360	€135,638,466	2.46%	1,560	2.60%
>360	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€157,004,089	2.84%	3,208	5.34%
2014	€153,379,701	2.78%	2,932	4.88%
2015	€226,382,219	4.10%	4,793	7.98%
2016	€436,488,715	7.90%	7,599	12.65%
2017	€218,233,373	3.95%	3,029	5.04%
2018	€251,824,197	4.56%	2,696	4.49%
2019	€868,634,213	15.73%	8,367	13.92%
2020	€1,002,013,686	18.14%	9,392	15.63%
2021	€1,334,976,834	24.17%	11,961	19.90%
2022	€590,081,771	10.68%	4,250	7.07%
2023	€178,238,627	3.23%	1,205	2.01%
2024	€106,580,458	1.93%	662	1.10%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€649,929,800	11.77%	11,892	31.75%
100k - 200k	€2,381,478,125	43.11%	16,053	42.86%
200k - 300k	€1,855,722,494	33.59%	7,700	20.56%
300k - 400k	€516,475,378	9.35%	1,551	4.14%
>400k	€120,232,084	2.18%	261	0.70%
Grand Total	€5,523,837,882	100.00%	37,457	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€4,564,544,928	82.63%	51,987	86.51%
Linear	€19,878,302	0.36%	375	0.62%
Variable Linear Capital	€939,414,651	17.01%	7,732	12.87%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€772,324	0.01%	19	0.03%
0.5% - 1%	€422,686,637	7.65%	4,469	7.44%
1% - 1.5%	€1,639,063,624	29.67%	16,914	28.15%
1.5% - 2%	€1,830,492,394	33.14%	19,692	32.77%
2% - 2.5%	€809,618,425	14.66%	8,373	13.93%
2.5% - 3%	€291,361,186	5.27%	3,246	5.40%
3% - 3.5%	€198,654,489	3.60%	2,192	3.65%
3.5% - 4%	€101,677,640	1.84%	1,288	2.14%
4% - 4.5%	€101,638,103	1.84%	1,699	2.83%
4.5% - 5%	€86,561,742	1.57%	1,480	2.46%
5% - 5.5%	€30,191,980	0.55%	529	0.88%
5.5% - 6%	€9,860,389	0.18%	169	0.28%
6% - 6.5%	€1,150,680	0.02%	20	0.03%
6.5% - 7%	€108,268	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,906,871,285	34.52%	23,768	39.55%
Fixed with Resets	€3,616,966,596	65.48%	36,326	60.45%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€72,002	0.00%	5	0.01%
2024	€45,211,055	0.82%	875	1.46%
2025	€307,207,521	5.56%	5,895	9.81%
2026	€196,691,200	3.56%	3,637	6.05%
2027	€99,362,159	1.80%	1,718	2.86%
2028	€33,416,077	0.60%	476	0.79%
2029	€36,956,947	0.67%	535	0.89%
2030	€63,512,855	1.15%	1,008	1.68%
2031	€86,983,120	1.57%	1,366	2.27%
2032	€28,527,952	0.52%	369	0.61%
2033	€24,785,595	0.45%	242	0.40%
2034	€98,945,552	1.79%	889	1.48%
2035	€183,198,089	3.32%	1,967	3.27%
2036	€222,635,950	4.03%	2,431	4.05%
2037	€91,615,073	1.66%	800	1.33%
2038	€96,446,048	1.75%	705	1.17%
2039	€339,940,245	6.15%	2,310	3.84%
2040	€502,107,476	9.09%	3,527	5.87%
2041	€776,818,313	14.06%	5,265	8.76%
2042	€337,046,394	6.10%	2,001	3.33%
2043	€13,924,036	0.25%	94	0.16%
2044	€31,562,935	0.57%	211	0.35%
Fixed	€1,906,871,285	34.52%	23,768	39.55%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€5,523,837,882	100.00%	60,094	100.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€5,438,994,405	98.46%	58,920	98.05%
Buy-to-let	€80,966,928	1.47%	1,136	1.89%
Other	€3,876,548	0.07%	38	0.06%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,326,525	0.06%	251	0.42%
10 - 20%	€25,156,761	0.46%	1,186	1.97%
20 - 30%	€71,567,739	1.30%	2,045	3.40%
30 - 40%	€161,548,931	2.92%	3,369	5.61%
40 - 50%	€291,694,749	5.28%	4,749	7.90%
50 - 60%	€463,782,105	8.40%	6,519	10.85%
60 - 70%	€660,527,008	11.96%	8,293	13.80%
70 - 80%	€1,158,128,072	20.97%	11,912	19.82%
80 - 90%	€1,146,089,934	20.75%	9,416	15.67%
90 - 100%	€1,345,122,989	24.35%	10,505	17.48%
100 - 110%	€125,100,793	2.26%	1,156	1.92%
110 - 120%	€71,792,273	1.30%	693	1.15%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€41,187,954	0.75%	3,143	5.23%
10 - 20%	€130,409,052	2.36%	3,967	6.60%
20 - 30%	€262,184,712	4.75%	5,434	9.04%
30 - 40%	€427,485,614	7.74%	6,760	11.25%
40 - 50%	€643,239,322	11.64%	8,302	13.82%
50 - 60%	€829,842,874	15.02%	8,950	14.89%
60 - 70%	€1,024,666,199	18.55%	9,142	15.21%
70 - 80%	€1,041,174,649	18.85%	7,510	12.50%
80 - 90%	€846,868,489	15.33%	5,328	8.87%
90 - 100%	€268,161,897	4.85%	1,500	2.50%
100 - 110%	€8,239,734	0.15%	55	0.09%
110 - 120%	€377,386	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€73,661,412	1.33%	4,386	7.30%
10 - 20%	€233,202,908	4.22%	5,928	9.86%
20 - 30%	€445,735,496	8.07%	7,859	13.08%
30 - 40%	€717,844,213	13.00%	9,444	15.72%
40 - 50%	€963,949,822	17.45%	10,367	17.25%
50 - 60%	€1,035,318,998	18.74%	8,748	14.56%
60 - 70%	€920,420,527	16.66%	6,495	10.81%
70 - 80%	€692,512,646	12.54%	4,367	7.27%
80 - 90%	€335,434,393	6.07%	1,930	3.21%
90 - 100%	€98,511,981	1.78%	526	0.88%
100 - 110%	€7,057,523	0.13%	43	0.07%
110 - 120%	€187,963	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€12,785,375	0.23%	1,559	2.59%
20 - 40%	€77,733,419	1.41%	3,138	5.22%
40 - 60%	€388,893,880	7.04%	8,052	13.40%
60 - 80%	€1,608,239,372	29.11%	18,804	31.29%
80 - 100%	€713,760,598	12.92%	6,908	11.50%
100 - 120%	€182,037,785	3.30%	2,980	4.96%
120 - 140%	€296,877,402	5.37%	3,604	6.00%
140 - 160%	€886,086,252	16.04%	6,736	11.21%
160 - 180%	€571,435,145	10.34%	3,495	5.82%
180 - 200%	€65,190,678	1.18%	518	0.86%
200 - 300%	€326,489,917	5.91%	2,290	3.81%
300 - 400%	€387,693,938	7.02%	1,973	3.28%
400 - 500%	€1,937,059	0.04%	16	0.03%
>500%	€4,677,062	0.08%	21	0.03%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€10,350,882	0.19%	1,910	3.18%
12 - 24	€29,091,119	0.53%	1,919	3.19%
24 - 36	€80,000,623	1.45%	3,032	5.05%
36 - 48	€125,570,937	2.27%	3,347	5.57%
48 - 60	€160,366,666	2.90%	3,318	5.52%
60 - 72	€329,246,034	5.96%	5,397	8.98%
72 - 84	€318,731,723	5.77%	4,373	7.28%
84 - 96	€491,246,582	8.89%	5,687	9.46%
96 - 108	€867,622,197	15.71%	8,889	14.79%
108 - 120	€451,528,658	8.17%	3,988	6.64%
120 - 132	€853,527,055	15.45%	6,402	10.65%
132 - 144	€1,291,905,645	23.39%	8,867	14.76%
144 - 156	€323,653,359	5.86%	1,895	3.15%
156 - 168	€148,620,800	2.69%	821	1.37%
168 - 180	€38,949,606	0.71%	214	0.36%
180 - 192	€1,076,951	0.02%	10	0.02%
204 - 216	€111,181	0.00%	1	0.00%
216 - 228	€1,174,747	0.02%	15	0.02%
228 - 240	€756,168	0.01%	6	0.01%
240 - 252	€306,949	0.01%	3	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€344,138,051	6.23%	8,348	13.89%
12 - 24	€239,102,833	4.33%	5,119	8.52%
24 - 36	€138,440,269	2.51%	2,851	4.74%
36 - 48	€123,364,839	2.23%	2,684	4.47%
48 - 60	€179,351,645	3.25%	2,904	4.83%
60 - 72	€236,640,211	4.28%	3,490	5.81%
72 - 84	€306,116,322	5.54%	3,902	6.49%
84 - 96	€590,982,441	10.70%	6,157	10.25%
96 - 108	€628,525,410	11.38%	6,024	10.02%
108 - 120	€566,512,017	10.26%	4,408	7.34%
120 - 132	€1,359,825,476	24.62%	9,329	15.52%
132 - 144	€562,090,518	10.18%	3,478	5.79%
144 - 156	€99,060,254	1.79%	573	0.95%
156 - 168	€123,697,979	2.24%	688	1.14%
168 - 180	€25,861,393	0.47%	138	0.23%
180 - 192	€128,223	0.00%	1	0.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€5,279,681,745	95.58%	57,657	95.94%
2	€244,156,136	4.42%	2,437	4.06%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€5,523,837,882	100.00%	60,094	100.00%
Grand Total	€5,523,837,882	100.00%	60,094	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.13%
Full Prepayments	0.10%	1.14%
Total Prepayments	0.11%	1.27%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	12/2024	€4,500,000,000	€5,497,302,359	€5,488,055,113	€5,473,854,612	€5,449,247,080
2	01/2025	€4,500,000,000	€5,470,879,275	€5,452,489,158	€5,424,308,718	€5,375,648,740
3	02/2025	€4,500,000,000	€5,444,441,018	€5,417,012,231	€5,375,070,917	€5,302,905,948
4	03/2025	€4,500,000,000	€5,417,989,036	€5,381,625,598	€5,326,140,970	€5,231,010,900
5	04/2025	€4,500,000,000	€5,391,542,855	€5,346,348,439	€5,277,536,315	€5,159,973,135
6	05/2025	€4,500,000,000	€5,365,078,829	€5,311,157,070	€5,229,231,999	€5,089,760,678
7	06/2025	€4,500,000,000	€5,338,618,258	€5,276,072,381	€5,181,247,089	€5,020,384,707
8	07/2025	€4,500,000,000	€5,312,162,631	€5,241,095,576	€5,133,581,162	€4,951,837,321
9	08/2025	€4,500,000,000	€5,285,707,195	€5,206,221,702	€5,086,227,778	€4,884,104,905
10	09/2025	€4,500,000,000	€5,259,252,266	€5,171,450,823	€5,039,185,440	€4,817,178,736
11	10/2025	€4,500,000,000	€5,232,796,588	€5,136,781,455	€4,992,451,154	€4,751,048,749
12	11/2025	€4,500,000,000	€5,206,342,285	€5,102,215,439	€4,946,025,171	€4,685,708,056
13	12/2025	€4,500,000,000	€5,179,885,642	€5,067,748,890	€4,899,902,190	€4,621,144,588
14	01/2026	€4,500,000,000	€5,153,425,311	€5,033,380,255	€4,854,079,210	€4,557,348,572
15	02/2026	€4,500,000,000	€5,126,947,200	€4,999,095,571	€4,808,541,311	€4,494,299,203
16	03/2026	€4,500,000,000	€5,100,438,310	€4,964,882,026	€4,763,274,825	€4,431,977,141
17	04/2026	€4,500,000,000	€5,073,937,604	€4,930,777,394	€4,718,314,619	€4,370,408,283
18	05/2026	€4,500,000,000	€5,047,432,329	€4,896,769,017	€4,673,647,063	€4,309,573,274
19	06/2026	€4,500,000,000	€5,020,926,779	€4,862,860,835	€4,629,274,457	€4,249,467,655
20	07/2026	€4,500,000,000	€4,994,443,904	€4,829,074,800	€4,585,216,168	€4,190,102,581
21	08/2026	€4,500,000,000	€4,967,952,700	€4,795,380,630	€4,541,441,889	€4,131,443,746
22	09/2026	€4,500,000,000	€4,941,464,878	€4,761,789,412	€4,497,960,694	€4,073,493,055
23	10/2026	€4,000,000,000	€4,914,973,436	€4,728,294,152	€4,454,764,516	€4,016,236,863
24	11/2026	€4,000,000,000	€4,888,503,632	€4,694,918,888	€4,411,874,528	€3,959,687,942
25	12/2026	€4,000,000,000	€4,862,028,620	€4,661,637,535	€4,369,264,692	€3,903,816,592
26	01/2027	€4,000,000,000	€4,835,568,573	€4,628,469,189	€4,326,951,473	€3,848,631,383
27	02/2027	€4,000,000,000	€4,809,081,240	€4,595,373,167	€4,284,895,409	€3,794,091,147
28	03/2027	€4,000,000,000	€4,782,573,409	€4,562,355,839	€4,243,101,205	€3,740,194,325
29	04/2027	€4,000,000,000	€4,756,056,230	€4,529,427,684	€4,201,577,319	€3,686,942,617
30	05/2027	€4,000,000,000	€4,729,515,617	€4,496,575,119	€4,160,309,850	€3,634,318,104
31	06/2027	€4,000,000,000	€4,702,956,188	€4,463,802,405	€4,119,301,499	€3,582,317,564
32	07/2027	€4,000,000,000	€4,676,385,453	€4,431,116,510	€4,078,557,427	€3,530,939,904
33	08/2027	€4,000,000,000	€4,649,787,854	€4,398,502,537	€4,038,062,655	€3,480,166,640
34	09/2027	€4,000,000,000	€4,623,165,934	€4,365,962,781	€3,997,818,097	€3,429,993,192
35	10/2027	€3,250,000,000	€4,596,513,436	€4,333,491,224	€3,957,817,058	€3,380,408,511
36	11/2027	€3,250,000,000	€4,569,847,393	€4,301,103,808	€3,918,072,909	€3,331,418,750
37	12/2027	€3,250,000,000	€4,543,160,787	€4,268,793,769	€3,878,578,242	€3,283,012,311
38	01/2028	€3,250,000,000	€4,516,373,330	€4,236,485,658	€3,839,263,478	€3,235,125,360
39	02/2028	€3,250,000,000	€4,489,566,412	€4,204,255,938	€3,800,197,058	€3,187,810,934
40	03/2028	€3,250,000,000	€4,462,859,416	€4,172,216,075	€3,761,478,271	€3,141,146,832
41	04/2028	€3,250,000,000	€4,436,146,870	€4,140,266,927	€3,723,015,985	€3,095,051,098
42	05/2028	€3,250,000,000	€4,409,408,750	€4,108,389,631	€3,684,792,003	€3,049,503,545
43	06/2028	€2,750,000,000	€4,382,687,614	€4,076,623,662	€3,646,840,496	€3,004,527,443
44	07/2028	€2,750,000,000	€4,355,921,429	€4,044,911,106	€3,609,108,377	€2,960,074,026
45	08/2028	€2,750,000,000	€4,329,210,057	€4,013,344,518	€3,571,677,011	€2,916,205,126
46	09/2028	€2,750,000,000	€4,302,471,108	€3,981,847,161	€3,534,476,645	€2,872,858,586
47	10/2028	€2,750,000,000	€4,275,760,378	€3,950,470,487	€3,497,551,724	€2,830,065,717
48	11/2028	€2,750,000,000	€4,249,040,028	€3,919,179,233	€3,460,869,660	€2,787,795,163
49	12/2028	€2,750,000,000	€4,222,265,822	€3,887,932,481	€3,424,393,206	€2,746,012,345
50	01/2029	€2,750,000,000	€4,195,562,411	€3,856,844,842	€3,388,222,129	€2,704,792,635



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	02/2029	€2,750,000,000	€4,168,791,968	€3,825,789,273	€3,352,243,412	€2,664,040,903
52	03/2029	€2,250,000,000	€4,142,093,711	€3,794,893,405	€3,316,567,773	€2,623,840,680
53	04/2029	€2,250,000,000	€4,115,366,672	€3,764,064,330	€3,281,112,536	€2,584,121,639
54	05/2029	€2,250,000,000	€4,088,594,295	€3,733,286,836	€3,245,863,424	€2,544,868,293
55	06/2029	€2,250,000,000	€4,061,876,079	€3,702,651,607	€3,210,898,131	€2,506,137,171
56	07/2029	€2,250,000,000	€4,035,199,312	€3,672,146,599	€3,176,204,686	€2,467,914,075
57	08/2029	€2,250,000,000	€4,008,550,524	€3,641,759,161	€3,141,770,713	€2,430,184,697
58	09/2029	€2,250,000,000	€3,981,919,992	€3,611,480,121	€3,107,586,946	€2,392,937,332
59	10/2029	€2,250,000,000	€3,955,316,843	€3,581,317,439	€3,073,658,910	€2,356,171,780
60	11/2029	€2,250,000,000	€3,928,702,856	€3,551,236,216	€3,039,955,379	€2,319,859,749
61	12/2029	€2,250,000,000	€3,902,082,157	€3,521,240,005	€3,006,478,271	€2,283,998,593
62	01/2030	€2,250,000,000	€3,875,580,424	€3,491,441,835	€2,973,322,707	€2,248,656,157
63	02/2030	€2,250,000,000	€3,849,126,317	€3,461,776,783	€2,940,431,668	€2,213,784,478
64	03/2030	€2,250,000,000	€3,822,629,641	€3,432,163,434	€2,907,734,736	€2,179,326,367
65	04/2030	€2,250,000,000	€3,796,171,147	€3,402,674,141	€2,875,292,154	€2,145,323,105
66	05/2030	€2,250,000,000	€3,769,726,328	€3,373,286,583	€2,843,083,741	€2,111,755,455
67	06/2030	€2,250,000,000	€3,743,299,020	€3,344,003,910	€2,811,110,928	€2,078,620,463
68	07/2030	€2,250,000,000	€3,716,900,048	€3,314,835,477	€2,779,380,327	€2,045,919,002
69	08/2030	€2,250,000,000	€3,690,508,354	€3,285,762,192	€2,747,874,685	€2,013,634,401
70	09/2030	€2,250,000,000	€3,664,100,162	€3,256,762,674	€2,716,575,009	€1,981,748,974
71	10/2030	€2,250,000,000	€3,637,769,217	€3,227,919,966	€2,685,549,375	€1,950,308,549
72	11/2030	€2,250,000,000	€3,611,444,627	€3,199,170,707	€2,654,743,659	€1,919,269,744
73	12/2030	€2,250,000,000	€3,585,211,927	€3,170,590,298	€2,624,219,136	€1,888,672,970
74	01/2031	€2,250,000,000	€3,559,018,128	€3,142,131,334	€2,593,935,062	€1,858,484,778
75	02/2031	€1,750,000,000	€3,532,846,986	€3,113,779,111	€2,563,878,029	€1,828,691,776
76	03/2031	€1,750,000,000	€3,506,623,561	€3,085,467,379	€2,533,992,431	€1,799,250,808
77	04/2031	€1,750,000,000	€3,480,501,302	€3,057,330,951	€2,504,387,925	€1,770,236,276
78	05/2031	€1,750,000,000	€3,454,405,624	€3,029,303,761	€2,475,008,909	€1,741,604,922
79	06/2031	€1,750,000,000	€3,428,346,476	€3,001,394,192	€2,445,861,012	€1,713,357,119
80	07/2031	€1,750,000,000	€3,402,277,602	€2,973,561,447	€2,416,909,830	€1,685,465,274
81	08/2031	€1,750,000,000	€3,376,310,445	€2,945,902,597	€2,388,233,072	€1,657,980,090
82	09/2031	€1,750,000,000	€3,350,386,758	€2,918,366,250	€2,359,787,591	€1,630,867,800
83	10/2031	€1,750,000,000	€3,324,515,402	€2,890,959,712	€2,331,578,020	€1,604,128,074
84	11/2031	€1,750,000,000	€3,298,679,242	€2,863,667,676	€2,303,590,742	€1,577,748,056
85	12/2031	€1,750,000,000	€3,272,795,052	€2,836,417,652	€2,275,766,398	€1,551,683,892
86	01/2032	€1,750,000,000	€3,247,028,450	€2,809,352,939	€2,248,218,921	€1,526,010,112
87	02/2032	€1,750,000,000	€3,221,278,897	€2,782,385,979	€2,220,876,792	€1,500,674,562
88	03/2032	€1,750,000,000	€3,195,549,760	€2,755,519,400	€2,193,741,024	€1,475,674,776
89	04/2032	€1,750,000,000	€3,169,695,997	€2,728,628,051	€2,166,711,145	€1,450,940,343
90	05/2032	€1,750,000,000	€3,143,959,253	€2,701,919,941	€2,139,951,588	€1,426,578,681
91	06/2032	€1,750,000,000	€3,118,224,855	€2,675,295,976	€2,113,382,478	€1,402,533,120
92	07/2032	€1,750,000,000	€3,092,505,049	€2,648,766,435	€2,087,010,935	€1,378,805,445
93	08/2032	€1,750,000,000	€3,066,769,820	€2,622,305,388	€2,060,815,545	€1,355,378,614
94	09/2032	€1,750,000,000	€3,040,986,721	€2,595,885,006	€2,034,773,619	€1,332,235,026
95	10/2032	€1,750,000,000	€3,015,238,010	€2,569,575,395	€2,008,939,267	€1,309,407,424
96	11/2032	€1,750,000,000	€2,989,495,019	€2,543,351,818	€1,983,292,075	€1,286,879,580
97	12/2032	€1,750,000,000	€2,963,745,361	€2,517,203,531	€1,957,822,716	€1,264,642,691
98	01/2033	€1,750,000,000	€2,937,792,531	€2,490,963,748	€1,932,400,905	€1,242,610,301
99	02/2033	€1,750,000,000	€2,911,979,970	€2,464,923,855	€1,907,252,211	€1,220,925,280
100	03/2033	€1,750,000,000	€2,886,285,133	€2,439,064,002	€1,882,359,672	€1,199,573,356



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	04/2033	€1,750,000,000	€2,860,445,537	€2,413,162,051	€1,857,550,778	€1,178,441,797
102	05/2033	€1,750,000,000	€2,834,752,718	€2,387,463,956	€1,833,014,183	€1,157,647,959
103	06/2033	€1,750,000,000	€2,809,119,483	€2,361,895,588	€1,808,691,471	€1,137,151,734
104	07/2033	€1,750,000,000	€2,783,528,975	€2,336,442,347	€1,784,570,292	€1,116,942,531
105	08/2033	€1,750,000,000	€2,757,979,410	€2,311,102,364	€1,760,648,114	€1,097,016,039
106	09/2033	€1,750,000,000	€2,732,526,116	€2,285,921,558	€1,736,958,737	€1,077,390,532
107	10/2033	€1,750,000,000	€2,707,058,368	€2,260,806,856	€1,713,430,265	€1,058,018,664
108	11/2033	€1,750,000,000	€2,681,587,250	€2,235,767,369	€1,690,068,782	€1,038,901,844
109	12/2033	€1,750,000,000	€2,656,196,262	€2,210,872,420	€1,666,925,701	€1,020,069,170
110	01/2034	€1,750,000,000	€2,630,964,092	€2,186,186,869	€1,644,048,541	€1,001,546,822
111	02/2034	€1,000,000,000	€2,605,683,069	€2,161,537,583	€1,621,305,813	€983,251,920
112	03/2034	€500,000,000	€2,580,422,291	€2,136,981,806	€1,598,739,730	€965,207,912
113	04/2034	€500,000,000	€2,555,285,245	€2,112,604,822	€1,576,412,986	€947,450,111
114	05/2034	€500,000,000	€2,530,073,968	€2,088,242,534	€1,554,202,018	€929,901,735
115	06/2034	€500,000,000	€2,504,984,410	€2,064,056,523	€1,532,226,296	€912,632,106
116	07/2034	€500,000,000	€2,479,972,493	€2,040,009,839	€1,510,457,053	€895,621,385
117	08/2034	€500,000,000	€2,455,025,204	€2,016,091,289	€1,488,884,836	€878,861,464
118	09/2034	€500,000,000	€2,430,141,414	€1,992,299,492	€1,467,507,508	€862,348,653
119	10/2034	€500,000,000	€2,405,330,824	€1,968,641,945	€1,446,329,472	€846,083,129
120	11/2034	€500,000,000	€2,380,541,009	€1,945,075,324	€1,425,317,837	€830,043,326
121	12/2034	€500,000,000	€2,355,752,326	€1,921,583,341	€1,404,459,808	€814,219,687
122	01/2035	€500,000,000	€2,331,236,751	€1,898,387,288	€1,383,915,907	€798,702,837
123	02/2035	€500,000,000	€2,306,833,534	€1,875,355,178	€1,363,588,124	€783,433,211
124	03/2035	€500,000,000	€2,282,455,514	€1,852,415,632	€1,343,423,403	€768,377,995
125	04/2035	€500,000,000	€2,258,113,069	€1,829,576,778	€1,323,426,742	€753,537,999
126	05/2035	€500,000,000	€2,233,786,510	€1,806,822,369	€1,303,585,495	€738,903,992
127	06/2035	€500,000,000	€2,209,356,523	€1,784,055,817	€1,283,829,329	€724,434,339
128	07/2035	€500,000,000	€2,185,212,595	€1,761,591,350	€1,264,383,495	€710,254,176
129	08/2035	€500,000,000	€2,161,137,535	€1,739,252,835	€1,245,119,868	€696,288,757
130	09/2035	€500,000,000	€2,137,135,686	€1,717,043,309	€1,226,039,569	€682,536,606
131	10/2035	€500,000,000	€2,113,245,913	€1,694,993,475	€1,207,163,407	€669,007,160
132	11/2035	€500,000,000	€2,089,475,899	€1,673,108,859	€1,188,494,084	€655,699,677
133	12/2035	€500,000,000	€2,065,818,724	€1,651,383,275	€1,170,025,970	€642,608,830
134	01/2036	€500,000,000	€2,042,289,376	€1,629,828,058	€1,151,765,867	€629,736,163
135	02/2036	€500,000,000	€2,018,813,425	€1,608,383,228	€1,133,670,233	€617,055,767
136	03/2036	€500,000,000	€1,995,417,268	€1,587,069,397	€1,115,752,630	€604,573,119
137	04/2036	€500,000,000	€1,972,126,942	€1,565,906,753	€1,098,026,175	€592,293,339
138	05/2036	€500,000,000	€1,948,921,155	€1,544,877,828	€1,080,477,508	€580,207,220
139	06/2036	€500,000,000	€1,925,775,179	€1,523,962,551	€1,063,091,583	€568,304,794
140	07/2036	€500,000,000	€1,902,838,186	€1,503,278,368	€1,045,949,187	€556,627,256
141	08/2036	€500,000,000	€1,879,992,738	€1,482,731,661	€1,028,983,792	€545,136,997
142	09/2036	€500,000,000	€1,857,259,568	€1,462,338,228	€1,012,205,284	€533,837,362
143	10/2036	€500,000,000	€1,834,515,749	€1,442,000,839	€995,545,409	€522,690,590
144	11/2036	€500,000,000	€1,811,844,007	€1,421,784,293	€979,048,187	€511,718,263
145	12/2036	€500,000,000	€1,789,446,654	€1,401,846,636	€962,821,220	€500,974,644
146	01/2037	€500,000,000	€1,767,148,332	€1,382,049,483	€946,767,925	€490,407,237
147	02/2037	€500,000,000	€1,744,935,497	€1,362,381,710	€930,879,663	€480,009,815
148	03/2037	€500,000,000	€1,722,799,856	€1,342,836,365	€915,150,719	€469,777,750
149	04/2037	€500,000,000	€1,700,735,872	€1,323,408,679	€899,576,920	€459,707,262
150	05/2037	€500,000,000	€1,678,717,834	€1,304,078,246	€884,143,524	€449,789,251



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	06/2037	€500,000,000	€1,656,742,760	€1,284,842,421	€868,847,951	€440,020,920
152	07/2037	€500,000,000	€1,634,802,264	€1,265,694,392	€853,684,830	€430,398,104
153	08/2037	€500,000,000	€1,612,880,848	€1,246,621,894	€838,645,174	€420,914,881
154	09/2037	€500,000,000	€1,590,979,671	€1,227,625,596	€823,728,764	€411,569,802
155	10/2037	€500,000,000	€1,569,104,911	€1,208,710,030	€808,937,962	€402,362,714
156	11/2037	€500,000,000	€1,547,279,618	€1,189,892,668	€794,283,742	€393,297,719
157	12/2037	€500,000,000	€1,525,502,702	€1,171,172,335	€779,764,544	€384,372,652
158	01/2038	€500,000,000	€1,503,720,844	€1,152,507,826	€765,352,237	€375,572,335
159	02/2038	€500,000,000	€1,481,991,486	€1,133,942,966	€751,075,298	€366,909,502
160	03/2038	€500,000,000	€1,460,421,631	€1,115,559,141	€736,986,717	€358,408,568
161	04/2038	€500,000,000	€1,438,762,429	€1,097,165,823	€722,959,762	€350,006,484
162	05/2038	€500,000,000	€1,417,171,119	€1,078,882,913	€709,073,026	€341,740,280
163	06/2038	€500,000,000	€1,395,690,615	€1,060,742,622	€695,346,805	€333,618,336
164	07/2038	€500,000,000	€1,374,455,325	€1,042,846,359	€681,846,424	€325,670,377
165	08/2038	€500,000,000	€1,353,109,011	€1,024,923,208	€668,393,717	€317,809,804
166	09/2038	€500,000,000	€1,331,859,343	€1,007,130,486	€655,090,902	€310,084,275
167	10/2038	€500,000,000	€1,310,842,240	€989,570,289	€642,003,311	€302,523,199
168	11/2038	€500,000,000	€1,289,696,201	€971,969,149	€628,952,568	€295,041,123
169	12/2038	€500,000,000	€1,268,585,805	€954,451,240	€616,018,784	€287,674,823
170	01/2039	€500,000,000	€1,247,780,397	€937,218,597	€603,331,361	€280,483,322
171	02/2039	€500,000,000	€1,227,012,433	€920,069,304	€590,758,989	€273,403,911
172	03/2039	€500,000,000	€1,206,328,326	€903,037,830	€578,323,094	€266,445,360
173	04/2039	€500,000,000	€1,185,360,686	€885,849,159	€565,847,188	€259,525,496
174	05/2039	€500,000,000	€1,164,857,196	€869,062,047	€553,687,812	€252,806,988
175	06/2039	€500,000,000	€1,144,313,855	€852,299,225	€541,603,007	€246,177,535
176	07/2039	€500,000,000	€1,124,123,195	€835,852,577	€529,777,431	€239,719,878
177	08/2039	€500,000,000	€1,104,005,427	€819,512,958	€518,077,088	€233,371,718
178	09/2039	€500,000,000	€1,084,149,127	€803,419,708	€506,589,095	€227,171,013
179	10/2039	€500,000,000	€1,064,317,678	€787,396,666	€495,201,237	€221,066,045
180	11/2039	€500,000,000	€1,044,638,497	€771,537,717	€483,971,854	€215,081,803
181	12/2039	€500,000,000	€1,025,156,738	€755,875,459	€472,920,329	€209,225,584
182	01/2040	€500,000,000	€1,006,295,416	€740,720,406	€462,239,273	€203,580,833
183	02/2040	€500,000,000	€987,616,247	€725,748,054	€451,724,043	€198,055,312
184	03/2040	€500,000,000	€968,935,576	€710,822,876	€441,289,421	€192,610,539
185	04/2040	€500,000,000	€950,440,016	€696,081,428	€431,019,542	€187,282,300
186	05/2040	€500,000,000	€931,857,529	€681,324,006	€420,789,990	€182,015,517
187	06/2040	€500,000,000	€913,562,147	€666,823,827	€410,768,954	€176,882,093
188	07/2040	€500,000,000	€895,458,476	€652,510,199	€400,911,581	€171,861,303
189	08/2040	€500,000,000	€877,493,249	€638,343,552	€391,192,543	€166,941,114
190	09/2040	€500,000,000	€859,592,314	€624,269,411	€381,577,660	€162,105,938
191	10/2040	€500,000,000	€842,046,306	€610,498,142	€372,194,564	€157,408,888
192	11/2040	€500,000,000	€824,788,613	€596,980,118	€363,011,464	€152,834,995
193	12/2040	€500,000,000	€807,779,235	€583,685,273	€354,008,755	€148,374,651
194	01/2041	€500,000,000	€791,004,491	€570,602,722	€345,178,630	€144,023,331
195	02/2041	€500,000,000	€774,398,230	€557,683,868	€336,490,601	€139,767,157
196	03/2041	€500,000,000	€757,971,336	€544,935,815	€327,948,012	€135,606,478
197	04/2041	€500,000,000	€741,784,202	€532,401,155	€319,575,468	€131,550,381
198	05/2041	€500,000,000	€725,822,444	€520,068,611	€311,365,063	€127,594,454
199	06/2041	€500,000,000	€710,091,378	€507,941,068	€303,317,425	€123,737,837
200	07/2041	€500,000,000	€694,642,243	€496,054,186	€295,452,688	€119,987,595



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	08/2041	€500,000,000	€679,418,736	€484,366,710	€287,745,081	€116,332,096
202	09/2041	€500,000,000	€664,394,943	€472,859,290	€280,182,071	€112,765,234
203	10/2041	€0	€649,606,911	€461,556,726	€272,777,342	€109,291,509
204	11/2041	€0	€635,053,180	€450,457,043	€265,528,649	€105,908,973
205	12/2041	€0	€620,692,331	€439,529,982	€258,417,132	€102,609,109
206	01/2042	€0	€606,521,535	€428,772,764	€251,440,240	€99,389,988
207	02/2042	€0	€592,597,435	€418,224,599	€244,619,998	€96,259,379
208	03/2042	€0	€578,713,870	€407,739,266	€237,870,024	€93,182,435
209	04/2042	€0	€565,096,540	€397,475,288	€231,282,145	€90,194,424
210	05/2042	€0	€551,550,360	€387,294,649	€224,775,134	€87,262,789
211	06/2042	€0	€538,097,251	€377,212,380	€218,357,192	€84,390,112
212	07/2042	€0	€524,720,986	€367,216,712	€212,020,959	€81,572,937
213	08/2042	€0	€511,402,850	€357,294,217	€205,758,193	€78,807,525
214	09/2042	€0	€498,156,975	€347,454,466	€199,573,945	€76,095,265
215	10/2042	€0	€484,958,873	€337,680,073	€193,457,767	€73,431,636
216	11/2042	€0	€471,823,870	€327,981,442	€187,415,197	€70,818,232
217	12/2042	€0	€458,767,924	€318,369,348	€181,451,923	€68,256,669
218	01/2043	€0	€445,301,442	€308,504,245	€175,374,427	€65,673,933
219	02/2043	€0	€432,293,317	€298,988,444	€169,525,221	€63,198,143
220	03/2043	€0	€419,181,197	€289,431,980	€163,682,114	€60,745,550
221	04/2043	€0	€406,556,851	€280,243,046	€158,075,421	€58,401,074
222	05/2043	€0	€394,047,193	€271,163,130	€152,557,982	€56,109,276
223	06/2043	€0	€381,662,441	€262,198,778	€147,132,887	€53,870,713
224	07/2043	€0	€369,369,939	€253,327,086	€141,786,706	€51,679,907
225	08/2043	€0	€357,216,161	€244,579,481	€136,536,479	€49,542,527
226	09/2043	€0	€345,147,785	€235,918,963	€131,360,963	€47,450,306
227	10/2043	€0	€333,077,502	€227,285,587	€126,226,391	€45,390,619
228	11/2043	€0	€321,198,179	€218,810,678	€121,205,290	€43,389,111
229	12/2043	€0	€309,239,544	€210,309,699	€116,194,925	€41,408,508
230	01/2044	€0	€297,573,186	€202,035,140	€111,334,449	€39,498,011
231	02/2044	€0	€285,711,068	€193,655,137	€106,440,392	€37,591,995
232	03/2044	€0	€274,031,692	€185,426,409	€101,653,849	€35,740,117
233	04/2044	€0	€262,699,363	€177,459,256	€97,034,392	€33,962,612
234	05/2044	€0	€251,401,457	€169,541,595	€92,465,153	€32,217,863
235	06/2044	€0	€240,294,801	€161,778,830	€88,003,169	€30,525,317
236	07/2044	€0	€229,376,957	€154,168,605	€83,646,420	€28,883,677
237	08/2044	€0	€218,673,061	€146,727,082	€79,402,923	€27,295,110
238	09/2044	€0	€208,188,565	€139,457,125	€75,273,431	€25,759,256
239	10/2044	€0	€197,952,119	€132,377,090	€71,267,025	€24,278,590
240	11/2044	€0	€187,867,612	€125,421,916	€67,347,894	€22,840,316
241	12/2044	€0	€177,904,615	€118,570,750	€63,504,274	€21,439,975
242	01/2045	€0	€168,957,427	€112,418,162	€60,053,270	€20,183,721
243	02/2045	€0	€160,071,307	€106,326,501	€56,652,163	€18,955,023
244	03/2045	€0	€151,247,029	€100,296,026	€53,300,771	€17,753,523
245	04/2045	€0	€142,518,947	€94,349,221	€50,010,694	€16,582,774
246	05/2045	€0	€133,891,026	€88,488,335	€46,782,710	€15,442,689
247	06/2045	€0	€125,434,018	€82,759,665	€43,640,817	€14,340,809
248	07/2045	€0	€117,256,188	€77,233,906	€40,621,593	€13,288,653
249	08/2045	€0	€109,263,022	€71,847,933	€37,691,031	€12,274,542
250	09/2045	€0	€101,513,116	€66,639,552	€34,868,286	€11,304,233



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	10/2045	€0	€94,104,224	€61,671,977	€32,185,569	€10,387,593
252	11/2045	€0	€87,079,323	€56,972,153	€29,655,876	€9,528,132
253	12/2045	€0	€80,456,337	€52,550,480	€27,283,470	€8,726,495
254	01/2046	€0	€74,242,986	€48,410,626	€25,069,081	€7,982,187
255	02/2046	€0	€68,335,760	€44,483,826	€22,976,011	€7,282,850
256	03/2046	€0	€62,717,083	€40,757,619	€20,996,944	€6,625,613
257	04/2046	€0	€57,419,848	€37,252,363	€19,141,498	€6,012,971
258	05/2046	€0	€52,394,688	€33,935,002	€17,391,810	€5,438,776
259	06/2046	€0	€47,741,773	€30,869,387	€15,779,734	€4,912,464
260	07/2046	€0	€43,547,259	€28,109,889	€14,331,961	€4,441,693
261	08/2046	€0	€39,655,286	€25,554,549	€12,995,395	€4,009,366
262	09/2046	€0	€36,072,006	€23,206,320	€11,770,702	€3,615,195
263	10/2046	€0	€32,779,103	€21,052,413	€10,650,567	€3,256,457
264	11/2046	€0	€29,718,227	€19,054,456	€9,614,843	€2,926,564
265	12/2046	€0	€26,829,126	€17,173,113	€8,643,099	€2,618,958
266	01/2047	€0	€24,114,696	€15,409,663	€7,735,500	€2,333,408
267	02/2047	€0	€21,827,509	€13,924,653	€6,971,952	€2,093,630
268	03/2047	€0	€19,795,060	€12,606,829	€6,295,796	€1,882,086
269	04/2047	€0	€17,984,692	€11,434,597	€5,695,613	€1,695,011
270	05/2047	€0	€16,301,416	€10,346,943	€5,140,513	€1,522,937
271	06/2047	€0	€14,757,159	€9,351,005	€4,633,696	€1,366,615
272	07/2047	€0	€13,346,013	€8,442,594	€4,172,727	€1,225,129
273	08/2047	€0	€12,063,165	€7,618,237	€3,755,548	€1,097,687
274	09/2047	€0	€10,885,022	€6,862,643	€3,374,310	€981,823
275	10/2047	€0	€9,771,255	€6,150,087	€3,016,127	€873,657
276	11/2047	€0	€8,742,815	€5,493,524	€2,687,164	€774,870
277	12/2047	€0	€7,797,741	€4,891,447	€2,386,466	€685,068
278	01/2048	€0	€6,936,706	€4,344,009	€2,113,895	€604,094
279	02/2048	€0	€6,132,540	€3,833,952	€1,860,862	€529,394
280	03/2048	€0	€5,387,476	€3,362,486	€1,627,807	€461,010
281	04/2048	€0	€4,745,843	€2,957,041	€1,427,823	€402,555
282	05/2048	€0	€4,178,888	€2,599,402	€1,251,888	€351,366
283	06/2048	€0	€3,698,435	€2,296,675	€1,103,231	€308,251
284	07/2048	€0	€3,274,295	€2,029,870	€972,545	€270,515
285	08/2048	€0	€2,887,647	€1,787,160	€854,043	€236,485
286	09/2048	€0	€2,522,828	€1,558,748	€742,963	€204,802
287	10/2048	€0	€2,173,370	€1,340,573	€637,319	€174,891
288	11/2048	€0	€1,837,145	€1,131,278	€536,426	€146,542
289	12/2048	€0	€1,519,070	€933,840	€441,660	€120,112
290	01/2049	€0	€1,219,101	€748,175	€352,934	€95,551
291	02/2049	€0	€927,116	€568,024	€267,259	€72,030
292	03/2049	€0	€654,164	€400,118	€187,771	€50,380
293	04/2049	€0	€413,561	€252,528	€118,202	€31,571
294	05/2049	€0	€225,857	€137,681	€64,278	€17,091
295	06/2049	€0	€80,975	€49,278	€22,947	€6,074
296	07/2049	€0	€8,692	€5,281	€2,453	€646
297	08/2049	€0	€2,135	€1,295	€600	€157
298	09/2049	€0	€0	€0	€0	€0
299	10/2049	€0	€0	€0	€0	€0
300	11/2049	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	12/2049	€0	€0	€0	€0	€0
302	01/2050	€0	€0	€0	€0	€0
303	02/2050	€0	€0	€0	€0	€0
304	03/2050	€0	€0	€0	€0	€0
305	04/2050	€0	€0	€0	€0	€0
306	05/2050	€0	€0	€0	€0	€0
307	06/2050	€0	€0	€0	€0	€0
308	07/2050	€0	€0	€0	€0	€0
309	08/2050	€0	€0	€0	€0	€0
310	09/2050	€0	€0	€0	€0	€0
311	10/2050	€0	€0	€0	€0	€0
312	11/2050	€0	€0	€0	€0	€0
313	12/2050	€0	€0	€0	€0	€0
314	01/2051	€0	€0	€0	€0	€0
315	02/2051	€0	€0	€0	€0	€0
316	03/2051	€0	€0	€0	€0	€0
317	04/2051	€0	€0	€0	€0	€0
318	05/2051	€0	€0	€0	€0	€0
319	06/2051	€0	€0	€0	€0	€0
320	07/2051	€0	€0	€0	€0	€0
321	08/2051	€0	€0	€0	€0	€0
322	09/2051	€0	€0	€0	€0	€0
323	10/2051	€0	€0	€0	€0	€0
324	11/2051	€0	€0	€0	€0	€0
325	12/2051	€0	€0	€0	€0	€0
326	01/2052	€0	€0	€0	€0	€0
327	02/2052	€0	€0	€0	€0	€0
328	03/2052	€0	€0	€0	€0	€0
329	04/2052	€0	€0	€0	€0	€0
330	05/2052	€0	€0	€0	€0	€0
331	06/2052	€0	€0	€0	€0	€0
332	07/2052	€0	€0	€0	€0	€0
333	08/2052	€0	€0	€0	€0	€0
334	09/2052	€0	€0	€0	€0	€0
335	10/2052	€0	€0	€0	€0	€0
336	11/2052	€0	€0	€0	€0	€0
337	12/2052	€0	€0	€0	€0	€0
338	01/2053	€0	€0	€0	€0	€0
339	02/2053	€0	€0	€0	€0	€0
340	03/2053	€0	€0	€0	€0	€0
341	04/2053	€0	€0	€0	€0	€0
342	05/2053	€0	€0	€0	€0	€0
343	06/2053	€0	€0	€0	€0	€0
344	07/2053	€0	€0	€0	€0	€0
345	08/2053	€0	€0	€0	€0	€0
346	09/2053	€0	€0	€0	€0	€0
347	10/2053	€0	€0	€0	€0	€0
348	11/2053	€0	€0	€0	€0	€0
349	12/2053	€0	€0	€0	€0	€0
350	01/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

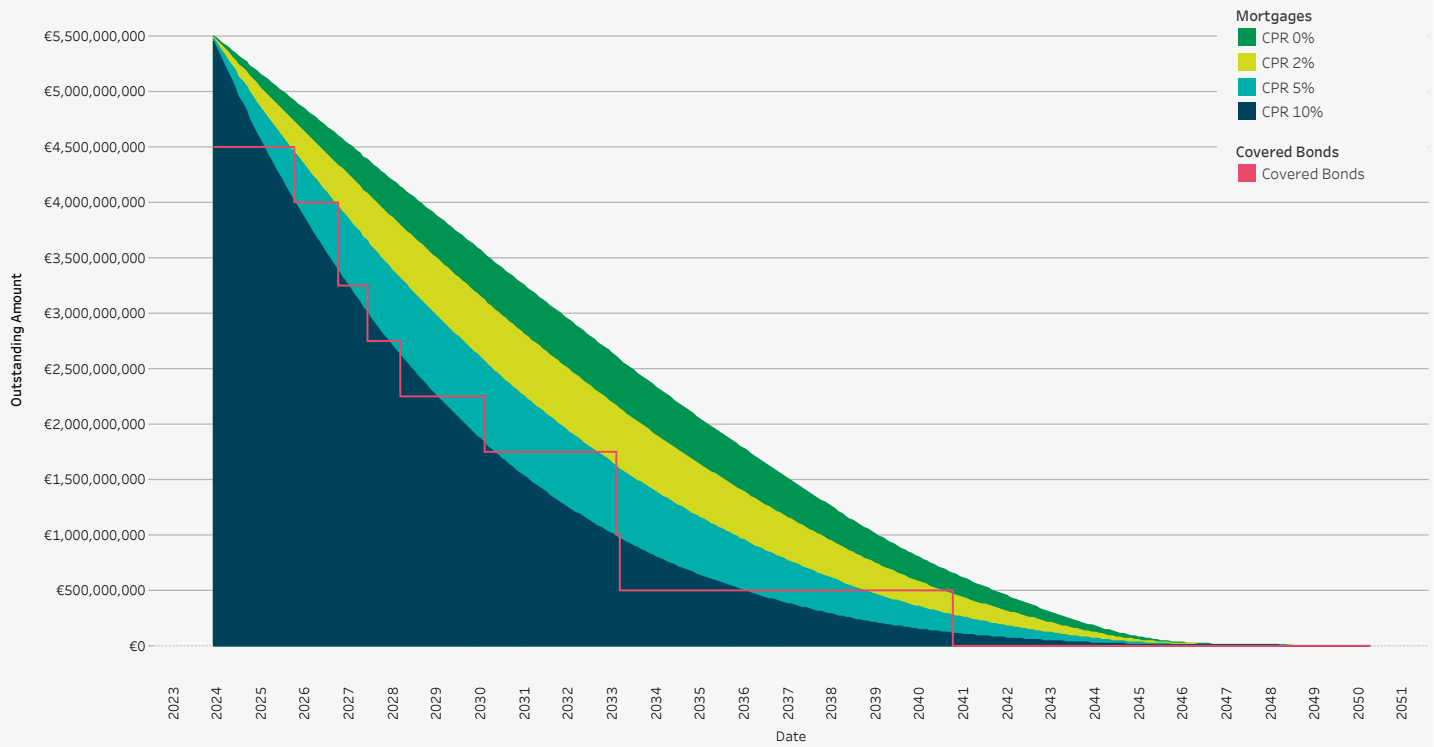
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	02/2054	€0	€0	€0	€0	€0
352	03/2054	€0	€0	€0	€0	€0
353	04/2054	€0	€0	€0	€0	€0
354	05/2054	€0	€0	€0	€0	€0
355	06/2054	€0	€0	€0	€0	€0
356	07/2054	€0	€0	€0	€0	€0
357	08/2054	€0	€0	€0	€0	€0
358	09/2054	€0	€0	€0	€0	€0
359	10/2054	€0	€0	€0	€0	€0
360	11/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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