



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date 1/06/2024 Portfolio Cut-off Date 31/05/2024

Contact Details

Manager Funding & Capital Policy

Erwin De Smet +32 3 285 58 46 erwin.desmet@argenta.be

Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

The investor report is provided in pdf and excel-format.

The excel-format has been provided for information purposes only and in case of contradiction between the pdf and excel-format, the pdf-format will prevail.



Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	6.70	11/02/2032	Fixed	0.010%	11/02/2025	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	17.37	8/10/2042	Fixed	0.500%	8/10/2024	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	4.76	3/03/2030	Fixed	0.750%	3/03/2025	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	2.39	20/10/2027	Fixed	3.250%	20/10/2024	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.06	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	9.69	6/02/2035	Fixed	3.125%	6/02/2025	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	9.78	11/03/2035	Fixed	3.250%	11/03/2025	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€3,750,000,000
Current Weighted Average Fixed Coupon:	2.110%
Weighted Remaining Average Life *:	7.95

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€3,750,000,000	(I)
Nominal Balance Residential Mortgage Loans	€4,598,710,255	(II)
Nominal Balance Public Finance Exposures	€85,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	24.90%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€4,321,288,477	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.23%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€85,801,965	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.52%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€676,460,239	(IX)
Total Interest Proceeds Residential Mortgage Loans	€664,223,767	
Total Interest Proceeds Public Finance Exposures	€12,236,472	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€4,406,288,477	(X)
Total Principal Proceeds Residential Mortgage Loans	€4,598,710,255	
Total Principal Proceeds Public Finance Exposures	€85,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€594,086,172	(XI)
Costs, Fees and Expenses Covered Bonds	€63,871,113	(XII)
Principal Requirement Covered Bonds	€3,750,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€674,791,431	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€228,228,919	(XV)
Cumulative Cash Outflow Next 180 Days	€38,714,408	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€189,514,511	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€81,065,061	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€35,659,850	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€45,405,211	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€4,598,710,255
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	31,875
Number of Loans	51,098
Average Outstanding Balance per Borrower	€144,273
Average Outstanding Balance per Loan	€89,998
Weighted Average Original Loan to Initial Value	76.95%
Weighted Average Current Loan to Current Value	51.51%
Weighted Average Seasoning (in months)	56.46
Weighted Average Remaining Maturity (in months, at 0% CPR)	207.73
Weighted Average Initial Maturity (in months, at 0% CPR)	263.52
Weighted Remaining Average Life (in months, at 0% CPR)	110.38
Weighted Remaining Average Life (in months, at 2% CPR)	97.54
Weighted Remaining Average Life (in months, at 5% CPR)	81.97
Weighted Remaining Average Life (in months, at 10% CPR)	63.11
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.10
Percentage of Fixed Rate Loans	34.59%
Percentage of Resettable Rate Loans	65.41%
Weighted Average Interest Rate	1.80%
Weighted Average Interest Rate Fixed Rate Loans	1.75%
Weighted average interest rate Resettable Rate Loans	1.82%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€68,428,647
---	-------------



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€85,000,000	€82,719,450	€85,801,965

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€4,598,710,255	100.00%	51,098	100.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,527,432,283	33.21%	16,589	32.47%
Brabant Wallon	€85,608,093	1.86%	759	1.49%
Brussels	€173,798,885	3.78%	1,544	3.02%
Hainaut	€158,612,699	3.45%	1,890	3.70%
Liège	€114,247,733	2.48%	1,437	2.81%
Limburg	€510,595,444	11.10%	6,173	12.08%
Luxembourg	€15,366,139	0.33%	155	0.30%
Namur	€43,633,205	0.95%	518	1.01%
Oost-Vlaanderen	€837,537,685	18.21%	9,050	17.71%
Vlaams-Brabant	€670,243,431	14.57%	7,283	14.25%
West-Vlaanderen	€461,634,657	10.04%	5,700	11.16%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€46,481,204	1.01%	348	0.68%
12 - 24	€215,678,089	4.69%	1,444	2.83%
24 - 36	€930,952,635	20.24%	7,752	15.17%
36 - 48	€1,274,509,496	27.71%	11,526	22.56%
48 - 60	€703,717,228	15.30%	7,050	13.80%
60 - 72	€196,266,480	4.27%	2,120	4.15%
72 - 84	€213,675,068	4.65%	2,322	4.54%
84 - 96	€413,308,957	8.99%	6,718	13.15%
96 - 108	€275,106,075	5.98%	5,147	10.07%
108 - 120	€146,266,931	3.18%	3,251	6.36%
120 - 132	€140,500,540	3.06%	2,486	4.87%
132 - 144	€42,247,552	0.92%	934	1.83%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,330,456	0.05%	680	1.33%
12 - 24	€7,501,504	0.16%	928	1.82%
24 - 36	€13,159,776	0.29%	1,017	1.99%
36 - 48	€13,179,406	0.29%	719	1.41%
48 - 60	€25,530,335	0.56%	1,118	2.19%
60 - 72	€45,958,391	1.00%	1,564	3.06%
72 - 84	€62,791,499	1.37%	1,739	3.40%
84 - 96	€68,693,156	1.49%	1,656	3.24%
96 - 108	€55,506,951	1.21%	1,193	2.33%
108 - 120	€94,745,496	2.06%	1,854	3.63%
120 - 132	€127,466,434	2.77%	2,164	4.23%
132 - 144	€179,528,690	3.90%	2,713	5.31%
144 - 156	€199,962,062	4.35%	2,858	5.59%
156 - 168	€129,776,916	2.82%	1,551	3.04%
168 - 180	€176,270,232	3.83%	2,129	4.17%
180 - 192	€310,606,439	6.75%	3,441	6.73%
192 - 204	€424,178,672	9.22%	4,151	8.12%
204 - 216	€424,312,340	9.23%	4,173	8.17%
216 - 228	€211,730,538	4.60%	1,784	3.49%
228 - 240	€230,399,647	5.01%	1,917	3.75%
240 - 252	€398,066,577	8.66%	2,861	5.60%
252 - 264	€633,469,767	13.77%	4,246	8.31%
264 - 276	€570,898,439	12.41%	3,572	6.99%
276 - 288	€158,744,607	3.45%	886	1.73%
288 - 300	€33,585,956	0.73%	183	0.36%
300 - 312	€315,970	0.01%	1	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,507,908	0.03%	228	0.45%
60 - 72	€714,199	0.02%	59	0.12%
72 - 84	€1,908,818	0.04%	120	0.23%
84 - 96	€2,823,378	0.06%	139	0.27%
96 - 108	€3,863,460	0.08%	182	0.36%
108 - 120	€91,987,503	2.00%	4,141	8.10%
120 - 132	€9,046,074	0.20%	328	0.64%
132 - 144	€30,440,141	0.66%	853	1.67%
144 - 156	€42,489,291	0.92%	896	1.75%
156 - 168	€32,566,772	0.71%	665	1.30%
168 - 180	€318,197,465	6.92%	6,073	11.89%
180 - 192	€41,868,181	0.91%	692	1.35%
192 - 204	€72,765,075	1.58%	1,084	2.12%
204 - 216	€151,014,987	3.28%	1,876	3.67%
216 - 228	€55,733,792	1.21%	800	1.57%
228 - 240	€1,093,796,227	23.78%	12,418	24.30%
240 - 252	€36,379,193	0.79%	409	0.80%
252 - 264	€99,076,725	2.15%	981	1.92%
264 - 276	€82,259,591	1.79%	841	1.65%
276 - 288	€55,114,890	1.20%	540	1.06%
288 - 300	€2,163,293,895	47.04%	15,622	30.57%
300 - 312	€47,368,825	1.03%	391	0.77%
312 - 324	€32,296,235	0.70%	253	0.50%
324 - 336	€8,608,053	0.19%	112	0.22%
336 - 348	€3,322,731	0.07%	45	0.09%
348 - 360	€120,266,845	2.62%	1,350	2.64%
>360	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€138,293,170	3.01%	2,689	5.26%
2014	€140,662,540	3.06%	2,769	5.42%
2015	€212,807,748	4.63%	4,406	8.62%
2016	€418,212,947	9.09%	7,073	13.84%
2017	€203,372,318	4.42%	2,744	5.37%
2018	€221,737,504	4.82%	2,311	4.52%
2019	€648,637,635	14.10%	6,400	12.52%
2020	€871,353,082	18.95%	8,097	15.85%
2021	€1,156,943,436	25.16%	10,423	20.40%
2022	€468,822,403	10.19%	3,369	6.59%
2023	€109,451,262	2.38%	765	1.50%
2024	€8,416,209	0.18%	52	0.10%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€582,015,421	12.66%	10,656	33.43%
100k - 200k	€1,977,480,189	43.00%	13,396	42.03%
200k - 300k	€1,552,329,034	33.76%	6,440	20.20%
300k - 400k	€393,923,630	8.57%	1,182	3.71%
>400k	€92,961,982	2.02%	201	0.63%
Grand Total	€4,598,710,255	100.00%	31,875	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€4,580,262,062	99.60%	50,745	99.31%
Linear	€18,448,193	0.40%	353	0.69%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€899,037	0.02%	9	0.02%
0.5% - 1%	€407,096,737	8.85%	4,244	8.31%
1% - 1.5%	€1,486,459,182	32.32%	15,435	30.21%
1.5% - 2%	€1,516,059,640	32.97%	16,683	32.65%
2% - 2.5%	€641,057,666	13.94%	6,818	13.34%
2.5% - 3%	€193,387,713	4.21%	2,426	4.75%
3% - 3.5%	€109,094,997	2.37%	1,504	2.94%
3.5% - 4%	€67,363,078	1.46%	951	1.86%
4% - 4.5%	€76,057,563	1.65%	1,295	2.53%
4.5% - 5%	€68,090,729	1.48%	1,167	2.28%
5% - 5.5%	€25,152,519	0.55%	423	0.83%
5.5% - 6%	€7,138,725	0.16%	125	0.24%
6% - 6.5%	€743,195	0.02%	14	0.03%
6.5% - 7%	€109,473	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,590,695,407	34.59%	20,481	40.08%
Fixed with Resets	€3,008,014,848	65.41%	30,617	59.92%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€10,398	0.00%	1	0.00%
2024	€106,763,177	2.32%	1,939	3.79%
2025	€247,776,061	5.39%	4,644	9.09%
2026	€181,500,339	3.95%	3,251	6.36%
2027	€56,964,968	1.24%	973	1.90%
2028	€32,633,521	0.71%	441	0.86%
2029	€31,531,758	0.69%	460	0.90%
2030	€60,625,931	1.32%	931	1.82%
2031	€83,306,884	1.81%	1,282	2.51%
2032	€22,974,096	0.50%	311	0.61%
2033	€18,387,607	0.40%	188	0.37%
2034	€53,326,340	1.16%	549	1.07%
2035	€167,963,890	3.65%	1,774	3.47%
2036	€207,930,916	4.52%	2,225	4.35%
2037	€84,224,947	1.83%	733	1.43%
2038	€84,754,774	1.84%	593	1.16%
2039	€233,022,744	5.07%	1,548	3.03%
2040	€410,084,296	8.92%	2,799	5.48%
2041	€630,415,696	13.71%	4,255	8.33%
2042	€262,513,790	5.71%	1,512	2.96%
2043	€11,332,720	0.25%	74	0.14%
2044	€19,969,996	0.43%	134	0.26%
Fixed	€1,590,695,407	34.59%	20,481	40.08%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€4,598,710,255	100.00%	51,098	100.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€4,524,782,781	98.39%	50,067	97.98%
Buy-to-let	€70,550,651	1.53%	998	1.95%
Other	€3,376,823	0.07%	33	0.06%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,489,382	0.08%	258	0.50%
10 - 20%	€25,032,595	0.54%	1,166	2.28%
20 - 30%	€69,604,111	1.51%	1,945	3.81%
30 - 40%	€145,777,066	3.17%	3,022	5.91%
40 - 50%	€262,765,225	5.71%	4,299	8.41%
50 - 60%	€408,300,268	8.88%	5,720	11.19%
60 - 70%	€573,980,878	12.48%	7,187	14.07%
70 - 80%	€991,104,948	21.55%	10,104	19.77%
80 - 90%	€906,859,318	19.72%	7,507	14.69%
90 - 100%	€1,054,992,103	22.94%	8,358	16.36%
100 - 110%	€98,908,528	2.15%	952	1.86%
110 - 120%	€57,895,833	1.26%	580	1.14%
>120%	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€36,993,729	0.80%	2,754	5.39%
10 - 20%	€116,019,201	2.52%	3,523	6.89%
20 - 30%	€228,604,044	4.97%	4,734	9.26%
30 - 40%	€368,398,422	8.01%	5,883	11.51%
40 - 50%	€551,663,178	12.00%	7,140	13.97%
50 - 60%	€702,082,660	15.27%	7,643	14.96%
60 - 70%	€867,828,558	18.87%	7,803	15.27%
70 - 80%	€830,156,747	18.05%	6,068	11.88%
80 - 90%	€662,152,504	14.40%	4,188	8.20%
90 - 100%	€228,839,000	4.98%	1,325	2.59%
100 - 110%	€5,779,897	0.13%	35	0.07%
110 - 120%	€192,314	0.00%	2	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€66,403,561	1.44%	3,876	7.59%
10 - 20%	€206,092,625	4.48%	5,229	10.23%
20 - 30%	€393,100,353	8.55%	6,891	13.49%
30 - 40%	€623,791,788	13.56%	8,294	16.23%
40 - 50%	€825,920,938	17.96%	8,861	17.34%
50 - 60%	€880,534,426	19.15%	7,435	14.55%
60 - 70%	€746,154,389	16.23%	5,249	10.27%
70 - 80%	€555,009,220	12.07%	3,495	6.84%
80 - 90%	€245,827,146	5.35%	1,473	2.88%
90 - 100%	€50,613,252	1.10%	265	0.52%
100 - 110%	€4,865,394	0.11%	26	0.05%
110 - 120%	€397,163	0.01%	4	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€10,162,768	0.22%	1,215	2.38%
20 - 40%	€61,635,804	1.34%	2,631	5.15%
40 - 60%	€313,770,164	6.82%	6,667	13.05%
60 - 80%	€1,297,127,108	28.21%	15,776	30.87%
80 - 100%	€674,275,613	14.66%	6,513	12.75%
100 - 120%	€158,473,495	3.45%	2,668	5.22%
120 - 140%	€229,895,020	5.00%	2,955	5.78%
140 - 160%	€652,960,502	14.20%	5,196	10.17%
160 - 180%	€566,099,331	12.31%	3,542	6.93%
180 - 200%	€45,780,879	1.00%	385	0.75%
200 - 300%	€239,576,905	5.21%	1,712	3.35%
300 - 400%	€343,587,388	7.47%	1,813	3.55%
400 - 500%	€1,462,821	0.03%	8	0.02%
>500%	€3,902,459	0.08%	17	0.03%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€8,099,609	0.18%	1,435	2.81%
12 - 24	€25,902,422	0.56%	1,787	3.50%
24 - 36	€66,969,493	1.46%	2,587	5.06%
36 - 48	€126,179,537	2.74%	3,327	6.51%
48 - 60	€122,838,500	2.67%	2,529	4.95%
60 - 72	€267,827,335	5.82%	4,452	8.71%
72 - 84	€319,780,463	6.95%	4,557	8.92%
84 - 96	€322,014,523	7.00%	3,677	7.20%
96 - 108	€737,670,416	16.04%	7,657	14.98%
108 - 120	€512,599,296	11.15%	4,827	9.45%
120 - 132	€542,464,112	11.80%	3,955	7.74%
132 - 144	€1,137,927,173	24.74%	7,830	15.32%
144 - 156	€309,244,130	6.72%	1,912	3.74%
156 - 168	€86,383,618	1.88%	485	0.95%
168 - 180	€12,597,470	0.27%	79	0.15%
180 - 192	€212,157	0.00%	2	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€218,177,769	4.74%	5,442	10.65%
12 - 24	€282,175,776	6.14%	6,071	11.88%
24 - 36	€135,220,501	2.94%	2,742	5.37%
36 - 48	€119,929,848	2.61%	2,454	4.80%
48 - 60	€148,278,637	3.22%	2,474	4.84%
60 - 72	€200,246,227	4.35%	2,908	5.69%
72 - 84	€261,353,796	5.68%	3,526	6.90%
84 - 96	€431,316,880	9.38%	4,455	8.72%
96 - 108	€553,121,671	12.03%	5,491	10.75%
108 - 120	€469,912,007	10.22%	3,991	7.81%
120 - 132	€1,018,115,774	22.14%	6,860	13.43%
132 - 144	€613,145,984	13.33%	3,845	7.52%
144 - 156	€55,896,380	1.22%	317	0.62%
156 - 168	€79,874,519	1.74%	447	0.87%
168 - 180	€11,732,331	0.26%	73	0.14%
180 - 192	€212,157	0.00%	2	0.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€4,407,388,328	95.84%	49,146	96.18%
2	€191,321,927	4.16%	1,952	3.82%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€4,598,710,255	100.00%	51,098	100.00%
Grand Total	€4,598,710,255	100.00%	51,098	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.17%
Full Prepayments	0.15%	1.79%
Total Prepayments	0.16%	1.96%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	06/2024	€3,750,000,000	€4,576,067,684	€4,568,370,085	€4,556,549,296	€4,536,065,480
2	07/2024	€3,750,000,000	€4,553,430,244	€4,538,124,091	€4,514,669,422	€4,474,169,567
3	08/2024	€3,750,000,000	€4,530,783,590	€4,507,957,758	€4,473,054,814	€4,413,000,191
4	09/2024	€3,750,000,000	€4,508,125,564	€4,477,868,776	€4,431,701,893	€4,352,547,377
5	10/2024	€3,750,000,000	€4,485,457,210	€4,447,858,025	€4,390,610,249	€4,292,804,365
6	11/2024	€3,750,000,000	€4,462,782,468	€4,417,929,245	€4,349,782,293	€4,233,767,191
7	12/2024	€3,750,000,000	€4,440,112,412	€4,388,093,198	€4,309,227,293	€4,175,438,544
8	01/2025	€3,750,000,000	€4,417,512,740	€4,358,414,471	€4,269,007,137	€4,117,871,755
9	02/2025	€3,750,000,000	€4,394,906,849	€4,328,817,048	€4,229,045,703	€4,060,986,602
10	03/2025	€3,750,000,000	€4,372,291,556	€4,299,297,622	€4,189,338,490	€4,004,772,702
11	04/2025	€3,750,000,000	€4,349,688,704	€4,269,877,472	€4,149,904,936	€3,949,242,576
12	05/2025	€3,750,000,000	€4,327,077,229	€4,240,535,685	€4,110,723,368	€3,894,369,506
13	06/2025	€3,750,000,000	€4,304,478,963	€4,211,293,452	€4,071,813,039	€3,840,165,795
14	07/2025	€3,750,000,000	€4,281,897,888	€4,182,154,389	€4,033,176,046	€3,786,627,349
15	08/2025	€3,750,000,000	€4,259,322,850	€4,153,107,330	€3,994,800,235	€3,733,736,772
16	09/2025	€3,750,000,000	€4,236,756,852	€4,124,154,958	€3,956,686,862	€3,681,489,390
17	10/2025	€3,750,000,000	€4,214,201,014	€4,095,298,112	€3,918,835,390	€3,629,878,894
18	11/2025	€3,750,000,000	€4,191,657,380	€4,066,538,519	€3,881,246,133	€3,578,899,813
19	12/2025	€3,750,000,000	€4,169,123,338	€4,037,873,383	€3,843,915,084	€3,528,542,748
20	01/2026	€3,750,000,000	€4,146,601,743	€4,009,305,214	€3,806,843,308	€3,478,803,046
21	02/2026	€3,750,000,000	€4,124,072,151	€3,980,814,010	€3,770,010,536	€3,429,656,666
22	03/2026	€3,750,000,000	€4,101,538,072	€3,952,402,992	€3,733,418,630	€3,381,099,991
23	04/2026	€3,750,000,000	€4,078,999,503	€3,924,071,971	€3,697,066,217	€3,333,126,492
24	05/2026	€3,750,000,000	€4,056,464,456	€3,895,828,463	€3,660,959,171	€3,285,736,209
25	06/2026	€3,750,000,000	€4,033,937,584	€3,867,676,709	€3,625,100,227	€3,238,926,321
26	07/2026	€3,750,000,000	€4,011,439,827	€3,839,636,510	€3,589,506,632	€3,192,706,912
27	08/2026	€3,750,000,000	€3,988,942,968	€3,811,680,561	€3,554,151,522	€3,147,048,770
28	09/2026	€3,750,000,000	€3,966,457,515	€3,783,818,679	€3,519,042,829	€3,101,953,826
29	10/2026	€3,250,000,000	€3,943,993,997	€3,756,060,637	€3,484,188,353	€3,057,423,808
30	11/2026	€3,250,000,000	€3,921,545,455	€3,728,399,513	€3,449,580,360	€3,013,446,787
31	12/2026	€3,250,000,000	€3,899,100,118	€3,700,823,862	€3,415,207,015	€2,970,007,433
32	01/2027	€3,250,000,000	€3,876,672,895	€3,673,347,598	€3,381,079,936	€2,927,110,941
33	02/2027	€3,250,000,000	€3,854,229,125	€3,645,937,647	€3,347,167,480	€2,884,725,077
34	03/2027	€3,250,000,000	€3,831,774,608	€3,618,599,368	€3,313,473,515	€2,842,848,604
35	04/2027	€3,250,000,000	€3,809,317,722	€3,591,340,512	€3,280,004,045	€2,801,482,086
36	05/2027	€3,250,000,000	€3,786,848,519	€3,564,151,532	€3,246,749,249	€2,760,612,571
37	06/2027	€3,250,000,000	€3,764,370,732	€3,537,035,794	€3,213,711,136	€2,720,237,305
38	07/2027	€3,250,000,000	€3,741,892,864	€3,510,001,121	€3,180,895,724	€2,680,356,918
39	08/2027	€3,250,000,000	€3,719,398,511	€3,483,031,954	€3,148,287,826	€2,640,954,193
40	09/2027	€3,250,000,000	€3,696,893,336	€3,456,133,471	€3,115,891,104	€2,602,027,917
41	10/2027	€3,250,000,000	€3,674,368,633	€3,429,297,401	€3,083,697,082	€2,563,566,763
42	11/2027	€3,250,000,000	€3,651,838,816	€3,402,537,070	€3,051,716,733	€2,525,575,661
43	12/2027	€3,250,000,000	€3,629,293,773	€3,375,842,902	€3,019,940,427	€2,488,042,430
44	01/2028	€3,250,000,000	€3,606,751,343	€3,349,231,340	€2,988,381,837	€2,450,974,183
45	02/2028	€3,250,000,000	€3,584,209,243	€3,322,700,060	€2,957,037,794	€2,414,364,106
46	03/2028	€3,250,000,000	€3,561,666,117	€3,296,247,613	€2,925,905,925	€2,378,206,112
47	04/2028	€3,250,000,000	€3,539,122,412	€3,269,874,222	€2,894,985,360	€2,342,495,398
48	05/2028	€3,250,000,000	€3,516,581,198	€3,243,582,529	€2,864,277,364	€2,307,228,924
49	06/2028	€2,750,000,000	€3,494,046,167	€3,217,375,730	€2,833,783,674	€2,272,404,039
50	07/2028	€2,750,000,000	€3,471,529,617	€3,191,264,909	€2,803,512,930	€2,238,023,611



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	08/2028	€2,750,000,000	€3,449,013,499	€3,165,233,225	€2,773,449,207	€2,204,070,893
52	09/2028	€2,750,000,000	€3,426,503,816	€3,139,285,985	€2,743,596,095	€2,170,544,833
53	10/2028	€2,750,000,000	€3,404,000,132	€3,113,422,569	€2,713,951,975	€2,137,440,258
54	11/2028	€2,750,000,000	€3,381,509,798	€3,087,649,472	€2,684,521,422	€2,104,756,903
55	12/2028	€2,750,000,000	€3,359,033,825	€3,061,967,363	€2,655,303,908	€2,072,490,485
56	01/2029	€2,750,000,000	€3,336,570,636	€3,036,374,555	€2,626,296,862	€2,040,635,170
57	02/2029	€2,750,000,000	€3,314,109,143	€3,010,860,723	€2,597,490,285	€2,009,179,446
58	03/2029	€2,250,000,000	€3,291,649,482	€2,985,425,798	€2,568,883,097	€1,978,118,834
59	04/2029	€2,250,000,000	€3,269,195,020	€2,960,072,631	€2,540,476,731	€1,947,450,825
60	05/2029	€2,250,000,000	€3,246,739,937	€2,934,795,750	€2,512,265,472	€1,917,167,465
61	06/2029	€2,250,000,000	€3,224,293,199	€2,909,603,064	€2,484,255,085	€1,887,269,625
62	07/2029	€2,250,000,000	€3,201,875,289	€2,884,512,798	€2,456,460,055	€1,857,764,720
63	08/2029	€2,250,000,000	€3,179,492,211	€2,859,530,036	€2,428,883,548	€1,828,651,472
64	09/2029	€2,250,000,000	€3,157,131,455	€2,834,643,205	€2,401,514,575	€1,799,917,981
65	10/2029	€2,250,000,000	€3,134,799,298	€2,809,857,642	€2,374,356,550	€1,771,563,268
66	11/2029	€2,250,000,000	€3,112,499,645	€2,785,176,530	€2,347,411,023	€1,743,584,953
67	12/2029	€2,250,000,000	€3,090,235,206	€2,760,601,960	€2,320,678,607	€1,715,979,968
68	01/2030	€2,250,000,000	€3,068,068,424	€2,736,189,277	€2,294,204,555	€1,688,778,123
69	02/2030	€2,250,000,000	€3,045,904,598	€2,711,853,546	€2,267,916,324	€1,661,922,340
70	03/2030	€2,250,000,000	€3,023,743,975	€2,687,594,792	€2,241,812,984	€1,635,408,765
71	04/2030	€2,250,000,000	€3,001,606,706	€2,663,430,701	€2,215,908,304	€1,609,244,257
72	05/2030	€2,250,000,000	€2,979,477,681	€2,639,347,602	€2,190,189,881	€1,583,416,598
73	06/2030	€2,250,000,000	€2,957,372,343	€2,615,358,938	€2,164,667,878	€1,557,929,997
74	07/2030	€2,250,000,000	€2,935,302,706	€2,591,475,029	€2,139,349,768	€1,532,786,629
75	08/2030	€2,250,000,000	€2,913,251,774	€2,567,680,558	€2,114,221,830	€1,507,973,479
76	09/2030	€2,250,000,000	€2,891,227,487	€2,543,982,250	€2,089,288,582	€1,483,490,685
77	10/2030	€2,250,000,000	€2,869,253,480	€2,520,400,571	€2,064,565,746	€1,459,346,270
78	11/2030	€2,250,000,000	€2,847,342,987	€2,496,946,728	€2,040,061,308	€1,435,542,637
79	12/2030	€2,250,000,000	€2,825,485,680	€2,473,611,221	€2,015,766,293	€1,412,070,232
80	01/2031	€2,250,000,000	€2,803,673,566	€2,450,386,653	€1,991,673,518	€1,388,920,890
81	02/2031	€1,750,000,000	€2,781,894,663	€2,427,262,197	€1,967,773,089	€1,366,084,677
82	03/2031	€1,750,000,000	€2,760,142,951	€2,404,232,291	€1,944,059,464	€1,343,554,815
83	04/2031	€1,750,000,000	€2,738,430,376	€2,381,307,028	€1,920,539,779	€1,321,333,342
84	05/2031	€1,750,000,000	€2,716,750,508	€2,358,480,483	€1,897,208,204	€1,299,413,346
85	06/2031	€1,750,000,000	€2,695,105,819	€2,335,754,484	€1,874,065,184	€1,277,792,291
86	07/2031	€1,750,000,000	€2,673,510,447	€2,313,140,937	€1,851,119,220	€1,256,473,123
87	08/2031	€1,750,000,000	€2,651,963,851	€2,290,638,990	€1,828,368,533	€1,235,451,763
88	09/2031	€1,750,000,000	€2,630,463,285	€2,268,245,891	€1,805,809,845	€1,214,723,165
89	10/2031	€1,750,000,000	€2,609,017,011	€2,245,968,385	€1,783,447,448	€1,194,287,415
90	11/2031	€1,750,000,000	€2,587,614,637	€2,223,797,137	€1,761,272,843	€1,174,136,043
91	12/2031	€1,750,000,000	€2,566,245,163	€2,201,722,351	€1,739,277,254	€1,154,260,517
92	01/2032	€1,750,000,000	€2,544,924,008	€2,179,756,923	€1,717,469,867	€1,134,664,301
93	02/2032	€1,750,000,000	€2,523,623,813	€2,157,877,086	€1,695,830,953	€1,115,331,749
94	03/2032	€1,750,000,000	€2,502,348,278	€2,136,085,742	€1,674,361,886	€1,096,261,289
95	04/2032	€1,750,000,000	€2,481,080,642	€2,114,368,335	€1,653,050,377	€1,077,442,445
96	05/2032	€1,750,000,000	€2,459,814,652	€2,092,719,348	€1,631,891,297	€1,058,869,550
97	06/2032	€1,750,000,000	€2,438,557,610	€2,071,144,812	€1,610,888,556	€1,040,542,855
98	07/2032	€1,750,000,000	€2,417,320,711	€2,049,654,016	€1,590,048,541	€1,022,464,175
99	08/2032	€1,750,000,000	€2,396,081,572	€2,028,227,765	€1,569,355,532	€1,004,621,115
100	09/2032	€1,750,000,000	€2,374,840,949	€2,006,866,544	€1,548,809,152	€987,011,261



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	10/2032	€1,750,000,000	€2,353,604,947	€1,985,575,347	€1,528,412,495	€969,634,418
102	11/2032	€1,750,000,000	€2,332,381,854	€1,964,360,974	€1,508,170,004	€952,491,227
103	12/2032	€1,750,000,000	€2,311,159,117	€1,943,212,652	€1,488,072,617	€935,573,803
104	01/2033	€1,750,000,000	€2,289,961,848	€1,922,151,299	€1,468,135,565	€918,889,584
105	02/2033	€1,750,000,000	€2,268,774,665	€1,901,163,756	€1,448,347,954	€902,429,578
106	03/2033	€1,750,000,000	€2,247,621,348	€1,880,269,712	€1,428,723,961	€886,200,482
107	04/2033	€1,750,000,000	€2,226,500,134	€1,859,467,393	€1,409,261,344	€870,198,709
108	05/2033	€1,750,000,000	€2,205,411,453	€1,838,756,863	€1,389,959,266	€854,421,584
109	06/2033	€1,750,000,000	€2,184,363,566	€1,818,144,703	€1,370,821,810	€838,869,462
110	07/2033	€1,750,000,000	€2,163,372,418	€1,797,643,832	€1,351,857,776	€823,545,550
111	08/2033	€1,750,000,000	€2,142,418,632	€1,777,237,780	€1,333,053,825	€808,439,545
112	09/2033	€1,750,000,000	€2,121,518,796	€1,756,939,972	€1,314,419,116	€793,554,890
113	10/2033	€1,750,000,000	€2,100,669,245	€1,736,746,997	€1,295,950,142	€778,887,333
114	11/2033	€1,750,000,000	€2,079,857,863	€1,716,648,488	€1,277,638,254	€764,429,601
115	12/2033	€1,750,000,000	€2,059,101,259	€1,696,657,819	€1,259,492,507	€750,185,075
116	01/2034	€1,750,000,000	€2,038,431,697	€1,676,801,147	€1,241,531,325	€736,162,609
117	02/2034	€1,000,000,000	€2,017,783,412	€1,657,023,950	€1,223,713,353	€722,335,592
118	03/2034	€500,000,000	€1,997,177,428	€1,637,343,223	€1,206,050,337	€708,709,071
119	04/2034	€500,000,000	€1,976,608,820	€1,617,754,611	€1,188,538,209	€695,278,736
120	05/2034	€500,000,000	€1,956,061,361	€1,598,244,547	€1,171,166,192	€682,036,424
121	06/2034	€500,000,000	€1,935,543,688	€1,578,819,839	€1,153,938,504	€668,982,795
122	07/2034	€500,000,000	€1,915,087,629	€1,559,506,133	€1,136,873,050	€656,126,376
123	08/2034	€500,000,000	€1,894,693,934	€1,540,303,636	€1,119,969,044	€643,464,788
124	09/2034	€500,000,000	€1,874,358,552	€1,521,208,655	€1,103,222,880	€630,994,058
125	10/2034	€500,000,000	€1,854,088,437	€1,502,226,437	€1,086,637,447	€618,713,965
126	11/2034	€500,000,000	€1,833,903,894	€1,483,372,992	€1,070,223,365	€606,628,656
127	12/2034	€500,000,000	€1,813,801,327	€1,464,644,921	€1,053,977,172	€594,734,237
128	01/2035	€500,000,000	€1,793,886,888	€1,446,127,316	€1,037,958,951	€583,062,561
129	02/2035	€500,000,000	€1,773,999,500	€1,427,689,636	€1,022,073,787	€571,558,213
130	03/2035	€500,000,000	€1,754,141,965	€1,409,333,878	€1,006,322,375	€560,219,976
131	04/2035	€500,000,000	€1,734,319,435	€1,391,063,911	€990,706,734	€549,047,374
132	05/2035	€500,000,000	€1,714,525,604	€1,372,874,403	€975,222,322	€538,036,302
133	06/2035	€500,000,000	€1,694,784,362	€1,354,784,191	€959,881,762	€527,192,141
134	07/2035	€500,000,000	€1,675,168,701	€1,336,851,175	€944,725,147	€516,535,180
135	08/2035	€500,000,000	€1,655,621,617	€1,319,029,291	€929,718,875	€506,045,211
136	09/2035	€500,000,000	€1,636,150,643	€1,301,324,117	€914,865,985	€495,722,230
137	10/2035	€500,000,000	€1,616,786,812	€1,283,759,850	€900,182,540	€485,573,236
138	11/2035	€500,000,000	€1,597,540,239	€1,266,343,940	€885,672,718	€475,598,706
139	12/2035	€500,000,000	€1,578,407,922	€1,249,073,406	€871,333,369	€465,795,176
140	01/2036	€500,000,000	€1,559,396,074	€1,231,952,565	€857,166,451	€456,161,940
141	02/2036	€500,000,000	€1,540,436,834	€1,214,927,280	€843,133,328	€446,676,784
142	03/2036	€500,000,000	€1,521,560,406	€1,198,020,991	€829,249,454	€437,346,404
143	04/2036	€500,000,000	€1,502,789,046	€1,181,250,729	€815,525,698	€428,174,953
144	05/2036	€500,000,000	€1,484,099,228	€1,164,597,484	€801,947,989	€419,153,457
145	06/2036	€500,000,000	€1,465,521,038	€1,148,084,372	€788,531,332	€410,288,219
146	07/2036	€500,000,000	€1,447,099,069	€1,131,745,697	€775,298,235	€401,589,296
147	08/2036	€500,000,000	€1,428,773,622	€1,115,534,101	€762,215,171	€393,037,659
148	09/2036	€500,000,000	€1,410,549,562	€1,099,452,870	€749,283,465	€384,632,490
149	10/2036	€500,000,000	€1,392,430,593	€1,083,504,360	€736,503,795	€376,372,643
150	11/2036	€500,000,000	€1,374,430,247	€1,067,698,543	€723,881,987	€368,259,596



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	12/2036	€500,000,000	€1,356,524,008	€1,052,015,819	€711,403,806	€360,284,624
152	01/2037	€500,000,000	€1,338,720,286	€1,036,462,204	€699,072,435	€352,447,930
153	02/2037	€500,000,000	€1,320,995,863	€1,021,019,232	€686,874,549	€344,741,409
154	03/2037	€500,000,000	€1,303,348,914	€1,005,685,062	€674,808,114	€337,162,733
155	04/2037	€500,000,000	€1,285,768,105	€990,450,539	€662,866,214	€329,707,173
156	05/2037	€500,000,000	€1,268,229,425	€975,296,823	€651,035,535	€322,366,904
157	06/2037	€500,000,000	€1,250,729,144	€960,220,765	€639,313,349	€315,139,447
158	07/2037	€500,000,000	€1,233,261,257	€945,217,495	€627,695,803	€308,021,806
159	08/2037	€500,000,000	€1,215,810,406	€930,275,019	€616,174,365	€301,008,740
160	09/2037	€500,000,000	€1,198,378,624	€915,394,706	€604,749,416	€294,099,428
161	10/2037	€500,000,000	€1,180,973,814	€900,582,390	€593,424,272	€287,294,472
162	11/2037	€500,000,000	€1,163,623,123	€885,858,516	€582,211,815	€280,599,065
163	12/2037	€500,000,000	€1,146,322,092	€871,219,372	€571,108,952	€274,010,633
164	01/2038	€500,000,000	€1,129,104,342	€856,690,160	€560,131,526	€267,535,678
165	02/2038	€500,000,000	€1,111,943,197	€842,250,239	€549,265,315	€261,166,282
166	03/2038	€500,000,000	€1,094,828,590	€827,891,665	€538,504,500	€254,898,635
167	04/2038	€500,000,000	€1,077,779,259	€813,628,292	€527,857,458	€248,735,675
168	05/2038	€500,000,000	€1,060,801,548	€799,464,538	€517,326,373	€242,677,369
169	06/2038	€500,000,000	€1,043,887,239	€785,393,835	€506,906,309	€236,720,351
170	07/2038	€500,000,000	€1,027,079,638	€771,448,357	€496,617,319	€230,872,924
171	08/2038	€500,000,000	€1,010,332,117	€757,592,624	€486,435,805	€225,123,026
172	09/2038	€500,000,000	€993,651,876	€743,831,687	€476,364,365	€219,470,873
173	10/2038	€500,000,000	€977,047,052	€730,171,263	€466,405,992	€213,916,847
174	11/2038	€500,000,000	€960,532,180	€716,621,802	€456,566,661	€208,462,675
175	12/2038	€500,000,000	€944,111,962	€703,186,359	€446,847,580	€203,107,875
176	01/2039	€500,000,000	€927,772,927	€689,854,453	€437,241,363	€197,848,077
177	02/2039	€500,000,000	€911,491,819	€676,608,410	€427,736,147	€192,676,962
178	03/2039	€500,000,000	€895,272,077	€663,450,454	€418,332,736	€187,593,994
179	04/2039	€500,000,000	€879,106,520	€650,374,937	€409,026,971	€182,596,423
180	05/2039	€500,000,000	€863,005,408	€637,389,130	€399,822,837	€177,685,160
181	06/2039	€500,000,000	€847,000,156	€624,515,851	€390,734,000	€172,865,373
182	07/2039	€500,000,000	€831,139,338	€611,790,393	€381,781,768	€168,145,493
183	08/2039	€500,000,000	€815,401,336	€599,196,231	€372,954,970	€163,519,552
184	09/2039	€500,000,000	€799,808,282	€586,749,044	€364,262,540	€158,990,451
185	10/2039	€500,000,000	€784,378,833	€574,461,858	€355,711,670	€154,560,276
186	11/2039	€500,000,000	€769,114,201	€562,334,856	€347,301,543	€150,227,599
187	12/2039	€500,000,000	€754,008,196	€550,362,810	€339,028,011	€145,989,573
188	01/2040	€500,000,000	€739,290,996	€538,712,768	€330,992,815	€141,888,783
189	02/2040	€500,000,000	€724,639,248	€527,147,978	€323,049,175	€137,860,985
190	03/2040	€500,000,000	€710,061,295	€515,674,163	€315,200,035	€133,906,679
191	04/2040	€500,000,000	€695,566,357	€504,297,644	€307,448,670	€130,026,491
192	05/2040	€500,000,000	€681,130,435	€493,000,657	€299,783,669	€126,214,845
193	06/2040	€500,000,000	€666,810,854	€481,824,314	€292,229,449	€122,481,272
194	07/2040	€500,000,000	€652,653,186	€470,800,974	€284,804,872	€118,832,809
195	08/2040	€500,000,000	€638,625,486	€459,906,954	€277,494,789	€115,262,232
196	09/2040	€500,000,000	€624,745,853	€449,154,703	€270,305,948	€111,771,489
197	10/2040	€500,000,000	€611,101,461	€438,606,164	€263,274,730	€108,374,686
198	11/2040	€500,000,000	€597,712,292	€428,274,716	€256,408,061	€105,073,595
199	12/2040	€500,000,000	€584,553,187	€418,141,354	€249,693,452	€101,862,027
200	01/2041	€500,000,000	€571,605,475	€408,191,830	€243,121,370	€98,735,092



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	02/2041	€500,000,000	€558,814,549	€398,386,371	€236,667,211	€95,681,888
202	03/2041	€500,000,000	€546,185,357	€388,727,853	€230,331,892	€92,701,970
203	04/2041	€500,000,000	€533,782,774	€379,261,712	€224,141,467	€89,804,963
204	05/2041	€500,000,000	€521,585,287	€369,971,797	€218,085,415	€86,985,726
205	06/2041	€500,000,000	€509,591,851	€360,856,557	€212,161,901	€84,242,648
206	07/2041	€500,000,000	€497,861,419	€351,956,863	€206,393,982	€81,583,979
207	08/2041	€500,000,000	€486,332,802	€343,228,520	€200,754,715	€78,998,137
208	09/2041	€500,000,000	€474,996,850	€334,664,291	€195,238,991	€76,482,292
209	10/2041	€0	€463,873,229	€326,277,251	€189,853,570	€74,038,285
210	11/2041	€0	€452,952,061	€318,059,641	€184,593,044	€71,663,193
211	12/2041	€0	€442,202,419	€309,988,997	€179,443,545	€69,350,869
212	01/2042	€0	€431,616,892	€302,059,457	€174,400,929	€67,099,008
213	02/2042	€0	€421,248,879	€294,307,684	€169,485,579	€64,914,737
214	03/2042	€0	€411,014,971	€286,674,672	€164,662,714	€62,784,011
215	04/2042	€0	€400,907,261	€279,154,379	€159,928,249	€60,704,686
216	05/2042	€0	€390,869,589	€271,707,261	€155,258,997	€58,667,428
217	06/2042	€0	€380,905,933	€264,335,772	€150,655,943	€56,672,162
218	07/2042	€0	€371,000,767	€257,028,836	€146,112,365	€54,715,923
219	08/2042	€0	€361,143,668	€249,778,979	€141,623,656	€52,796,581
220	09/2042	€0	€351,344,928	€242,593,080	€137,193,368	€50,915,072
221	10/2042	€0	€341,592,393	€235,462,500	€132,816,263	€49,069,060
222	11/2042	€0	€331,898,644	€228,395,676	€128,496,759	€47,259,802
223	12/2042	€0	€322,279,284	€221,403,066	€124,240,366	€45,488,927
224	01/2043	€0	€312,751,655	€214,496,246	€120,053,156	€43,758,235
225	02/2043	€0	€303,311,976	€207,672,255	€115,933,022	€42,066,522
226	03/2043	€0	€293,964,975	€200,933,962	€111,881,124	€40,413,784
227	04/2043	€0	€284,718,368	€194,286,258	€107,899,728	€38,800,408
228	05/2043	€0	€275,574,651	€187,730,443	€103,989,087	€37,226,049
229	06/2043	€0	€266,539,708	€181,270,109	€100,150,715	€35,690,816
230	07/2043	€0	€257,621,652	€174,910,338	€96,386,926	€34,195,093
231	08/2043	€0	€248,777,041	€168,621,231	€92,680,784	€32,732,457
232	09/2043	€0	€240,000,355	€162,398,749	€89,029,702	€31,301,638
233	10/2043	€0	€231,313,914	€156,257,688	€85,441,414	€29,905,001
234	11/2043	€0	€222,698,118	€150,184,469	€81,908,099	€28,539,442
235	12/2043	€0	€214,157,083	€144,181,573	€78,430,752	€27,204,970
236	01/2044	€0	€205,721,644	€138,269,420	€75,020,086	€25,904,945
237	02/2044	€0	€197,361,873	€132,427,522	€71,664,564	€24,635,014
238	03/2044	€0	€189,105,093	€126,673,876	€68,373,540	€23,398,050
239	04/2044	€0	€180,921,611	€120,988,229	€65,135,675	€22,189,819
240	05/2044	€0	€172,800,099	€115,362,724	€61,946,403	€21,008,458
241	06/2044	€0	€164,760,856	€109,810,632	€58,812,519	€19,855,970
242	07/2044	€0	€156,866,105	€104,373,034	€55,755,599	€18,739,287
243	08/2044	€0	€149,120,604	€99,052,556	€52,776,509	€17,658,283
244	09/2044	€0	€141,531,853	€93,853,628	€49,877,059	€16,613,146
245	10/2044	€0	€134,112,661	€88,784,160	€47,060,881	€15,604,661
246	11/2044	€0	€126,850,433	€83,835,220	€44,322,665	€14,630,643
247	12/2044	€0	€119,748,738	€79,008,594	€41,662,803	€13,690,814
248	01/2045	€0	€113,192,885	€74,557,504	€39,213,924	€12,828,159
249	02/2045	€0	€106,686,963	€70,153,998	€36,802,402	€11,985,149
250	03/2045	€0	€100,226,403	€65,794,873	€34,426,319	€11,160,948



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	04/2045	€0	€93,822,630	€61,487,432	€32,089,258	€10,356,510
252	05/2045	€0	€87,500,755	€57,247,877	€29,799,399	€9,574,244
253	06/2045	€0	€81,312,058	€53,109,399	€27,573,653	€8,819,308
254	07/2045	€0	€75,332,767	€49,121,225	€25,437,059	€8,099,354
255	08/2045	€0	€69,500,384	€45,241,950	€23,367,584	€7,406,969
256	09/2045	€0	€63,869,634	€41,506,621	€21,382,805	€6,747,372
257	10/2045	€0	€58,515,910	€37,963,457	€19,506,881	€6,127,750
258	11/2045	€0	€53,456,397	€34,622,651	€17,744,232	€5,548,986
259	12/2045	€0	€48,710,970	€31,496,061	€16,100,076	€5,012,191
260	01/2046	€0	€44,294,633	€28,592,321	€14,577,931	€4,517,923
261	02/2046	€0	€40,115,787	€25,851,304	€13,146,306	€4,055,925
262	03/2046	€0	€36,154,090	€23,259,127	€11,797,486	€3,623,422
263	04/2046	€0	€32,440,049	€20,834,656	€10,540,402	€3,222,774
264	05/2046	€0	€28,968,519	€18,573,765	€9,372,288	€2,852,735
265	06/2046	€0	€25,794,066	€16,510,579	€8,309,650	€2,517,920
266	07/2046	€0	€22,977,468	€14,682,957	€7,370,700	€2,223,367
267	08/2046	€0	€20,417,091	€13,024,890	€6,521,449	€1,958,347
268	09/2046	€0	€18,101,785	€11,528,437	€5,757,252	€1,721,092
269	10/2046	€0	€15,987,952	€10,165,077	€5,063,261	€1,506,824
270	11/2046	€0	€14,045,778	€8,915,229	€4,429,217	€1,312,207
271	12/2046	€0	€12,232,074	€7,750,963	€3,840,828	€1,132,774
272	01/2047	€0	€10,537,248	€6,665,789	€3,294,546	€967,292
273	02/2047	€0	€9,155,344	€5,781,864	€2,850,274	€833,090
274	03/2047	€0	€7,960,779	€5,019,005	€2,467,807	€718,058
275	04/2047	€0	€6,936,144	€4,365,651	€2,141,004	€620,167
276	05/2047	€0	€6,013,673	€3,778,675	€1,848,344	€532,988
277	06/2047	€0	€5,189,962	€3,255,613	€1,588,367	€455,962
278	07/2047	€0	€4,463,919	€2,795,463	€1,360,337	€388,748
279	08/2047	€0	€3,827,621	€2,392,959	€1,161,456	€330,421
280	09/2047	€0	€3,266,577	€2,038,769	€986,985	€279,523
281	10/2047	€0	€2,749,936	€1,713,431	€827,339	€233,257
282	11/2047	€0	€2,283,190	€1,420,218	€683,985	€191,973
283	12/2047	€0	€1,869,923	€1,161,196	€557,792	€155,851
284	01/2048	€0	€1,513,517	€938,292	€449,551	€125,043
285	02/2048	€0	€1,192,003	€737,728	€352,544	€97,620
286	03/2048	€0	€908,290	€561,193	€267,488	€73,735
287	04/2048	€0	€686,646	€423,536	€201,352	€55,254
288	05/2048	€0	€511,946	€315,246	€149,483	€40,836
289	06/2048	€0	€382,532	€235,159	€111,219	€30,246
290	07/2048	€0	€289,146	€177,452	€83,709	€22,663
291	08/2048	€0	€219,937	€134,751	€63,401	€17,088
292	09/2048	€0	€163,891	€100,244	€47,043	€12,622
293	10/2048	€0	€113,191	€69,116	€32,352	€8,641
294	11/2048	€0	€74,460	€45,390	€21,191	€5,635
295	12/2048	€0	€41,318	€25,145	€11,709	€3,099
296	01/2049	€0	€22,690	€13,785	€6,403	€1,687
297	02/2049	€0	€7,695	€4,667	€2,162	€567
298	03/2049	€0	€5,617	€3,401	€1,572	€410
299	04/2049	€0	€4,220	€2,551	€1,176	€306
300	05/2049	€0	€2,818	€1,701	€782	€202



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	06/2049	€0	€1,412	€850	€390	€100
302	07/2049	€0	€0	€0	€0	€0
303	08/2049	€0	€0	€0	€0	€0
304	09/2049	€0	€0	€0	€0	€0
305	10/2049	€0	€0	€0	€0	€0
306	11/2049	€0	€0	€0	€0	€0
307	12/2049	€0	€0	€0	€0	€0
308	01/2050	€0	€0	€0	€0	€0
309	02/2050	€0	€0	€0	€0	€0
310	03/2050	€0	€0	€0	€0	€0
311	04/2050	€0	€0	€0	€0	€0
312	05/2050	€0	€0	€0	€0	€0
313	06/2050	€0	€0	€0	€0	€0
314	07/2050	€0	€0	€0	€0	€0
315	08/2050	€0	€0	€0	€0	€0
316	09/2050	€0	€0	€0	€0	€0
317	10/2050	€0	€0	€0	€0	€0
318	11/2050	€0	€0	€0	€0	€0
319	12/2050	€0	€0	€0	€0	€0
320	01/2051	€0	€0	€0	€0	€0
321	02/2051	€0	€0	€0	€0	€0
322	03/2051	€0	€0	€0	€0	€0
323	04/2051	€0	€0	€0	€0	€0
324	05/2051	€0	€0	€0	€0	€0
325	06/2051	€0	€0	€0	€0	€0
326	07/2051	€0	€0	€0	€0	€0
327	08/2051	€0	€0	€0	€0	€0
328	09/2051	€0	€0	€0	€0	€0
329	10/2051	€0	€0	€0	€0	€0
330	11/2051	€0	€0	€0	€0	€0
331	12/2051	€0	€0	€0	€0	€0
332	01/2052	€0	€0	€0	€0	€0
333	02/2052	€0	€0	€0	€0	€0
334	03/2052	€0	€0	€0	€0	€0
335	04/2052	€0	€0	€0	€0	€0
336	05/2052	€0	€0	€0	€0	€0
337	06/2052	€0	€0	€0	€0	€0
338	07/2052	€0	€0	€0	€0	€0
339	08/2052	€0	€0	€0	€0	€0
340	09/2052	€0	€0	€0	€0	€0
341	10/2052	€0	€0	€0	€0	€0
342	11/2052	€0	€0	€0	€0	€0
343	12/2052	€0	€0	€0	€0	€0
344	01/2053	€0	€0	€0	€0	€0
345	02/2053	€0	€0	€0	€0	€0
346	03/2053	€0	€0	€0	€0	€0
347	04/2053	€0	€0	€0	€0	€0
348	05/2053	€0	€0	€0	€0	€0
349	06/2053	€0	€0	€0	€0	€0
350	07/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

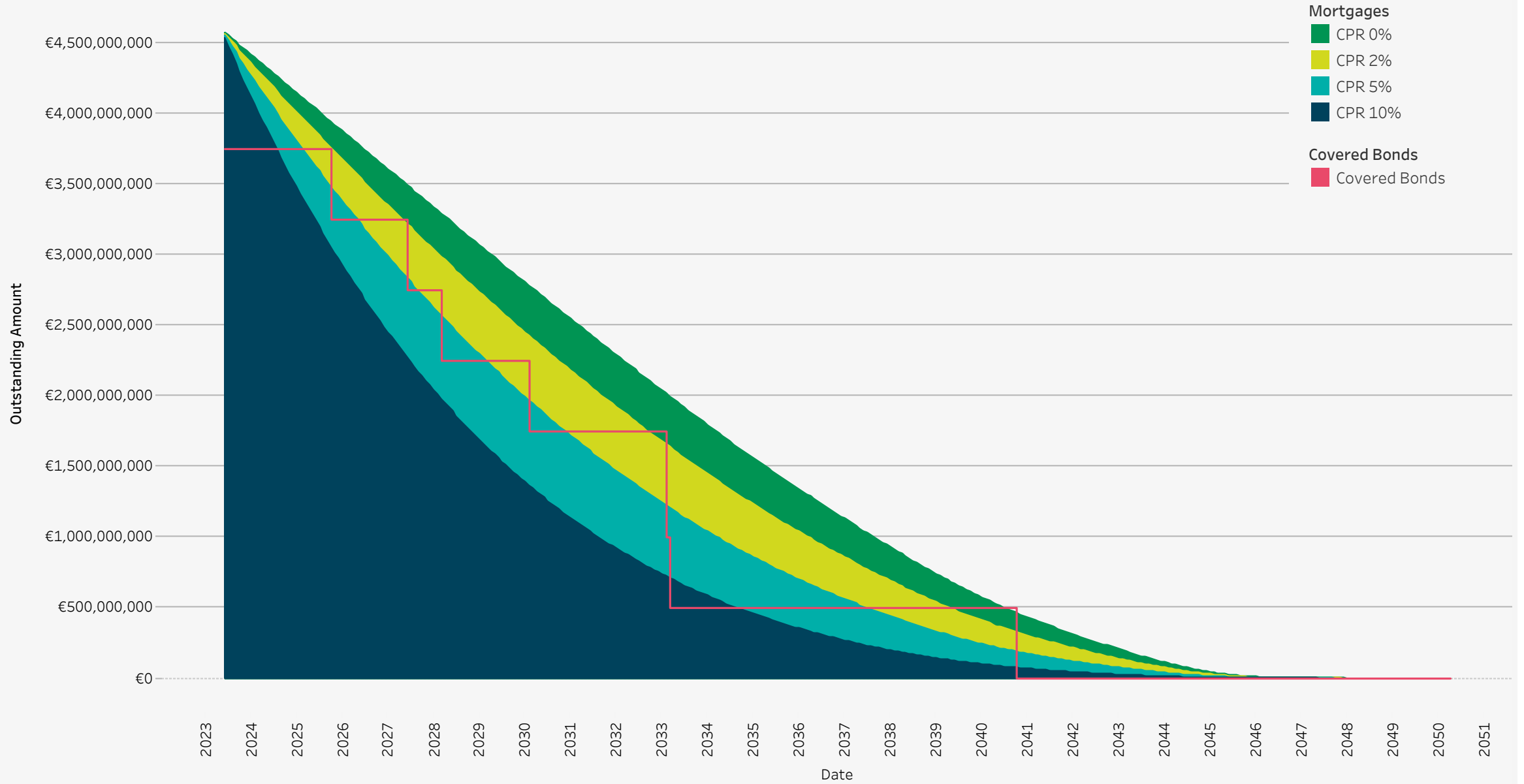
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	08/2053	€0	€0	€0	€0	€0
352	09/2053	€0	€0	€0	€0	€0
353	10/2053	€0	€0	€0	€0	€0
354	11/2053	€0	€0	€0	€0	€0
355	12/2053	€0	€0	€0	€0	€0
356	01/2054	€0	€0	€0	€0	€0
357	02/2054	€0	€0	€0	€0	€0
358	03/2054	€0	€0	€0	€0	€0
359	04/2054	€0	€0	€0	€0	€0
360	05/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

Disclaimer

This investor report is prepared by Argenta Spaarbank SA/NV, having its registered office at Belgiëlei 49-53, 2018 Antwerp, Belgium, and registered with the Crossroads Bank for Enterprises under number 0404.453.574, RPR/RPM Antwerp, division Antwerp as issuer (the 'Issuer') under the Residential European Covered Bonds (Premium) Programme (the 'Programme').

This report and the data contained herein are purely for the purposes of information of relevant investors in European Covered Bonds (Premium) issued under the Programme and it contains no offer or invitation for the purchase or sale of European Covered Bonds (Premium), does not comprise investment advice and is not a confirmation of any transaction.

The information in this report has been treated with all reasonable care. All opinions, estimates, numbers and projections contained in this report are made as of the date hereof and are subject to change without notice.

The Issuer cannot be held liable for any direct or indirect damage or loss resulting from the use of this report.

The information contained in this report is published for the assistance of the recipient ((potential) investor), but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Nothing in this report shall form the basis of any contract or commitment whatsoever and nothing in this report, nor the report in itself, may be reproduced, distributed or published without the prior written consent of the Issuer.

Potential users of this report and each investor is encouraged to contact its local regulatory authorities to determine whether any restrictions apply to their ability to purchase investments (European Covered Bonds (Premium)) to which this report refers.

The European Covered Bonds (Premium) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or any U.S. state securities laws and, unless so registered, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons as defined in Regulation S under the Securities Act ("Regulation S") except pursuant to an exemption from or in a transaction not subject to the registration requirements of the Securities Act and applicable U.S. state securities laws.