



Residential European Covered Bonds (Premium) Programme Quarterly Stress Tests

Reporting Date

Reporting Date 1/10/2024 Portfolio Cut-off Date 30/09/2024

Contact Details

Manager Funding & Capital Policy

Erwin De Smet +32 3 285 58 46 erwin.desmet@argenta.be

Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

This report contains the outcome of the quarterly stress tests as mentioned in the Covered Bonds Royal Decree.



Residential European Covered Bonds (Premium) Programme

Quarterly Stress Tests

NBB STRESS TESTS: INTEREST AND PRINCIPAL COVERAGE TESTS

Portfolio Cut-off Date: 30/09/2024

Interest and Principal Coverage Tests	Scenario	Total Proceeds Cover Assets (capped; definition Royal Decree)	Total Expenses Covered Bonds	Total Surplus (+)/ Deficit (-)	Total Cover Assets Value	Primary Cover Assets Value	Outstanding European Covered Bonds (Premium)
Stress Test 1	Interest rate decrease of 200 bps including modeled impact on prepayments	4.821.559.152	-4.373.297.178	448.261.975	4.406.703.918	4.320.947.757	3.750.000.000
Stress Test 2	Interest rate increase of 200 bps including modeled impact on prepayments	5.092.708.096	-4.390.658.686	702.049.410	4.406.703.918	4.320.947.757	3.750.000.000
Stress Test 3	Deterioration of credit quality	4.936.409.218	-4.389.835.672	546.573.547	4.270.054.230	4.184.298.069	3.750.000.000
Stress Test 4	Deterioration of credit quality	4.903.285.922	-4.389.835.672	513.450.250	4.236.346.958	4.150.590.797	3.750.000.000



Residential European Covered Bonds (Premium) Programme Quarterly Stress Tests

NBB STRESS TESTS: LIQUIDITY TESTS

Portfolio Cut-off Date: 30/09/2024

Liquidity Tests	Scenario	Cumulative Cash Inflow Next 180 Days	Cumulative Cash Outflow Next 180 Days	Liquidity Surplus (+)/ Deficit (-)
Stress Test 1	Interest rate decrease of 200 bps including modeled impact on prepayments	233.009.474	-65.262.457	183.961.012
Stress Test 2	Interest rate increase of 200 bps including modeled impact on prepayments	233.194.563	-65.262.473	184.146.084
Stress Test 3	Deterioration of credit quality	233.064.419	-65.262.473	167.801.946
Stress Test 4	Deterioration of credit quality	233.054.638	-65.262.473	167.792.165



Residential European Covered Bonds (Premium) Programme Quarterly Stress Tests

Disclaimer

This report is prepared by Argenta Spaarbank SA/NV, having its registered office at Belgiëlei 49-53, 2018 Antwerp, Belgium, and registered with the Crossroads Bank for Enterprises under number 0404.453.574, RPR/RPM Antwerp, division Antwerp as issuer (the 'Issuer') under the Residential European Covered Bonds (Premium) Programme (the 'Programme').

The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any Mortgage Pandbrieven, which will be made only by a Base Prospectus. Reliance should not be placed on the information herein when making any decision to buy, hold or sell Mortgage Pandbrieven or for any other purpose.

The Issuer cannot be held liable for any direct or indirect damage or loss resulting from the use of this report.

The information contained in this report is published for the assistance of the recipient ((potential) investor), but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Nothing in this report shall form the basis of any contract or commitment whatsoever and nothing in this report, nor the report in itself, may be reproduced, distributed or published without the prior written consent of the Issuer.

Capitalised terms used herein and not otherwise defined shall bear the meanings ascribed to them in "Terms and Conditions of the Mortgage Pandbrieven" of the relevant Base Prospectus, to be consulted via [\[https://www.argenta.eu/investor-relations/debt-issuance/belgian-mortgage-pandbrieven-programme.html\]](https://www.argenta.eu/investor-relations/debt-issuance/belgian-mortgage-pandbrieven-programme.html)