



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/01/2025

Portfolio Cut-off Date

31/12/2024

Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	6.12	11/02/2032	Fixed	0.010%	11/02/2025	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.78	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	4.17	3/03/2030	Fixed	0.750%	3/03/2025	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.80	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.48	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	9.11	6/02/2035	Fixed	3.125%	6/02/2025	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	9.20	11/03/2035	Fixed	3.250%	11/03/2025	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.82	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000

Totals

Total Outstanding (in EUR):	€4,500,000,000
Current Weighted Average Fixed Coupon:	2.175%
Weighted Remaining Average Life *:	6.60

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€4,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€5,522,827,708	(II)
Nominal Balance Public Finance Exposures	€105,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	25.06%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€5,182,722,924	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.17%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€105,775,666	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.52%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€768,672,519	(IX)
Total Interest Proceeds Residential Mortgage Loans	€753,976,736	
Total Interest Proceeds Public Finance Exposures	€14,695,783	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€5,287,722,924	(X)
Total Principal Proceeds Residential Mortgage Loans	€5,522,827,708	
Total Principal Proceeds Public Finance Exposures	€105,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€614,666,777	(XI)
Costs, Fees and Expenses Covered Bonds	€70,517,328	(XII)
Principal Requirement Covered Bonds	€4,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€871,211,338	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€278,977,204	(XV)
Cumulative Cash Outflow Next 180 Days	€63,928,219	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€215,048,986	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€103,331,820	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€60,299,912	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€43,031,908	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€5,522,827,708
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	37,540
Number of Loans	60,188
Average Outstanding Balance per Borrower	€147,118
Average Outstanding Balance per Loan	€91,760
Weighted Average Original Loan to Initial Value	78.00%
Weighted Average Current Loan to Current Value	52.52%
Weighted Average Seasoning (in months)	60.92
Weighted Average Remaining Maturity (in months, at 0% CPR)	206.61
Weighted Average Initial Maturity (in months, at 0% CPR)	266.85
Weighted Remaining Average Life (in months, at 0% CPR)	110.70
Weighted Remaining Average Life (in months, at 2% CPR)	97.85
Weighted Remaining Average Life (in months, at 5% CPR)	82.25
Weighted Remaining Average Life (in months, at 10% CPR)	63.32
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.67
Percentage of Fixed Rate Loans	34.67%
Percentage of Resettable Rate Loans	65.33%
Weighted Average Interest Rate	1.89%
Weighted Average Interest Rate Fixed Rate Loans	1.88%
Weighted average interest rate Resettable Rate Loans	1.90%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€80,789,193
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€5,000,000	€4,962,000	€4,923,938
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€100,428,000	€100,851,728

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€5,522,827,708	100.00%	60,188	100.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,834,143,342	33.21%	19,408	32.25%
Brabant Wallon	€120,015,459	2.17%	1,022	1.70%
Brussels	€210,034,818	3.80%	1,839	3.06%
Hainaut	€195,835,792	3.55%	2,294	3.81%
Liège	€149,256,817	2.70%	1,775	2.95%
Limburg	€598,055,203	10.83%	7,120	11.83%
Luxembourg	€18,781,320	0.34%	194	0.32%
Namur	€69,978,228	1.27%	755	1.25%
Oost-Vlaanderen	€962,508,740	17.43%	10,417	17.31%
Vlaams-Brabant	€820,114,877	14.85%	8,717	14.48%
West-Vlaanderen	€544,103,113	9.85%	6,647	11.04%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€113,705,856	2.06%	709	1.18%
12 - 24	€182,740,260	3.31%	1,240	2.06%
24 - 36	€593,870,796	10.75%	4,292	7.13%
36 - 48	€1,328,976,167	24.06%	11,957	19.87%
48 - 60	€999,464,507	18.10%	9,415	15.64%
60 - 72	€868,600,430	15.73%	8,402	13.96%
72 - 84	€250,278,621	4.53%	2,694	4.48%
84 - 96	€216,187,381	3.91%	3,036	5.04%
96 - 108	€435,627,445	7.89%	7,630	12.68%
108 - 120	€225,166,565	4.08%	4,796	7.97%
120 - 132	€151,686,477	2.75%	2,796	4.65%
132 - 144	€156,310,704	2.83%	3,217	5.34%
144 - 156	€212,498	0.00%	4	0.01%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,010,540	0.05%	890	1.48%
12 - 24	€9,990,863	0.18%	1,211	2.01%
24 - 36	€9,717,084	0.18%	707	1.17%
36 - 48	€20,588,191	0.37%	1,149	1.91%
48 - 60	€36,981,604	0.67%	1,542	2.56%
60 - 72	€54,175,156	0.98%	1,792	2.98%
72 - 84	€71,610,068	1.30%	1,964	3.26%
84 - 96	€51,708,356	0.94%	1,226	2.04%
96 - 108	€90,170,175	1.63%	1,968	3.27%
108 - 120	€124,696,973	2.26%	2,294	3.81%
120 - 132	€166,215,173	3.01%	2,756	4.58%
132 - 144	€214,308,819	3.88%	3,293	5.47%
144 - 156	€147,265,880	2.67%	1,983	3.29%
156 - 168	€197,915,395	3.58%	2,462	4.09%
168 - 180	€305,464,293	5.53%	3,411	5.67%
180 - 192	€413,546,281	7.49%	4,331	7.20%
192 - 204	€503,413,606	9.12%	5,153	8.56%
204 - 216	€286,568,037	5.19%	2,616	4.35%
216 - 228	€284,032,786	5.14%	2,508	4.17%
228 - 240	€442,707,014	8.02%	3,361	5.58%
240 - 252	€664,665,059	12.03%	4,710	7.83%
252 - 264	€805,888,255	14.59%	5,328	8.85%
264 - 276	€421,067,380	7.62%	2,491	4.14%
276 - 288	€128,305,353	2.32%	707	1.17%
288 - 300	€68,815,368	1.25%	335	0.56%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,536,539	0.03%	215	0.36%
60 - 72	€580,244	0.01%	64	0.11%
72 - 84	€1,707,852	0.03%	127	0.21%
84 - 96	€2,562,005	0.05%	115	0.19%
96 - 108	€3,910,823	0.07%	178	0.30%
108 - 120	€86,846,760	1.57%	4,156	6.91%
120 - 132	€9,888,917	0.18%	361	0.60%
132 - 144	€30,730,225	0.56%	943	1.57%
144 - 156	€45,386,465	0.82%	1,000	1.66%
156 - 168	€33,503,173	0.61%	720	1.20%
168 - 180	€336,997,704	6.10%	6,791	11.28%
180 - 192	€46,699,186	0.85%	780	1.30%
192 - 204	€82,370,185	1.49%	1,222	2.03%
204 - 216	€170,985,033	3.10%	2,128	3.54%
216 - 228	€59,504,613	1.08%	888	1.48%
228 - 240	€1,245,877,906	22.56%	14,434	23.98%
240 - 252	€45,521,367	0.82%	494	0.82%
252 - 264	€121,922,725	2.21%	1,206	2.00%
264 - 276	€104,475,445	1.89%	1,033	1.72%
276 - 288	€69,546,141	1.26%	673	1.12%
288 - 300	€2,775,374,663	50.25%	20,118	33.43%
300 - 312	€58,366,266	1.06%	483	0.80%
312 - 324	€39,588,437	0.72%	316	0.53%
324 - 336	€9,747,411	0.18%	129	0.21%
336 - 348	€3,734,044	0.07%	53	0.09%
348 - 360	€135,463,579	2.45%	1,561	2.59%
>360	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€156,523,202	2.83%	3,221	5.35%
2014	€151,686,247	2.75%	2,795	4.64%
2015	€225,166,795	4.08%	4,797	7.97%
2016	€435,627,445	7.89%	7,630	12.68%
2017	€216,187,381	3.91%	3,036	5.04%
2018	€250,278,621	4.53%	2,694	4.48%
2019	€868,600,430	15.73%	8,402	13.96%
2020	€999,464,507	18.10%	9,415	15.64%
2021	€1,328,976,167	24.06%	11,957	19.87%
2022	€593,870,796	10.75%	4,292	7.13%
2023	€182,740,260	3.31%	1,240	2.06%
2024	€113,705,856	2.06%	709	1.18%
2025	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€653,888,382	11.84%	11,948	31.83%
100k - 200k	€2,389,094,263	43.26%	16,120	42.94%
200k - 300k	€1,848,645,216	33.47%	7,676	20.45%
300k - 400k	€511,620,329	9.26%	1,536	4.09%
>400k	€119,579,518	2.17%	260	0.69%
Grand Total	€5,522,827,708	100.00%	37,540	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€4,559,397,922	82.56%	52,020	86.43%
Linear	€19,847,688	0.36%	372	0.62%
Variable Linear Capital	€943,582,098	17.09%	7,796	12.95%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€421,034,751	7.62%	4,472	7.43%
1% - 1.5%	€1,616,389,661	29.27%	16,464	27.35%
1.5% - 2%	€1,812,818,477	32.82%	19,561	32.50%
2% - 2.5%	€810,412,314	14.67%	8,395	13.95%
2.5% - 3%	€297,249,472	5.38%	3,295	5.47%
3% - 3.5%	€203,851,942	3.69%	2,260	3.75%
3.5% - 4%	€105,605,162	1.91%	1,304	2.17%
4% - 4.5%	€114,919,764	2.08%	2,032	3.38%
4.5% - 5%	€99,066,709	1.79%	1,670	2.77%
5% - 5.5%	€30,805,269	0.56%	542	0.90%
5.5% - 6%	€9,298,948	0.17%	168	0.28%
6% - 6.5%	€1,267,176	0.02%	21	0.03%
6.5% - 7%	€108,063	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,914,588,361	34.67%	23,858	39.64%
Fixed with Resets	€3,608,239,346	65.33%	36,330	60.36%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€320,626,114	5.81%	6,173	10.26%
2026	€197,193,907	3.57%	3,671	6.10%
2027	€126,785,839	2.30%	2,228	3.70%
2028	€33,140,612	0.60%	476	0.79%
2029	€37,250,362	0.67%	544	0.90%
2030	€63,056,312	1.14%	1,013	1.68%
2031	€86,824,862	1.57%	1,374	2.28%
2032	€28,278,009	0.51%	370	0.61%
2033	€25,016,331	0.45%	250	0.42%
2034	€100,608,903	1.82%	898	1.49%
2035	€181,780,785	3.29%	1,964	3.26%
2036	€222,156,212	4.02%	2,437	4.05%
2037	€90,692,550	1.64%	795	1.32%
2038	€95,066,495	1.72%	696	1.16%
2039	€340,119,225	6.16%	2,321	3.86%
2040	€501,344,457	9.08%	3,527	5.86%
2041	€773,551,726	14.01%	5,264	8.75%
2042	€338,736,178	6.13%	2,020	3.36%
2043	€13,668,544	0.25%	93	0.15%
2044	€32,341,923	0.59%	216	0.36%
Fixed	€1,914,588,361	34.67%	23,858	39.64%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€5,522,827,708	100.00%	60,188	100.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€5,438,498,534	98.47%	59,018	98.06%
Buy-to-let	€80,364,101	1.46%	1,131	1.88%
Other	€3,965,073	0.07%	39	0.06%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,299,954	0.06%	249	0.41%
10 - 20%	€25,245,675	0.46%	1,170	1.94%
20 - 30%	€71,698,235	1.30%	2,046	3.40%
30 - 40%	€161,699,564	2.93%	3,374	5.61%
40 - 50%	€291,510,291	5.28%	4,775	7.93%
50 - 60%	€464,758,804	8.42%	6,543	10.87%
60 - 70%	€661,734,717	11.98%	8,313	13.81%
70 - 80%	€1,158,971,800	20.99%	11,946	19.85%
80 - 90%	€1,143,693,623	20.71%	9,418	15.65%
90 - 100%	€1,340,795,295	24.28%	10,484	17.42%
100 - 110%	€127,419,622	2.31%	1,172	1.95%
110 - 120%	€72,000,128	1.30%	698	1.16%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€41,898,108	0.76%	3,130	5.20%
10 - 20%	€132,741,873	2.40%	4,011	6.66%
20 - 30%	€263,710,678	4.77%	5,493	9.13%
30 - 40%	€435,436,033	7.88%	6,857	11.39%
40 - 50%	€647,854,287	11.73%	8,364	13.90%
50 - 60%	€835,047,845	15.12%	9,010	14.97%
60 - 70%	€1,024,860,512	18.56%	9,085	15.09%
70 - 80%	€1,039,279,246	18.82%	7,483	12.43%
80 - 90%	€835,177,621	15.12%	5,245	8.71%
90 - 100%	€258,489,529	4.68%	1,452	2.41%
100 - 110%	€7,955,446	0.14%	55	0.09%
110 - 120%	€376,529	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€74,400,029	1.35%	4,377	7.27%
10 - 20%	€234,179,269	4.24%	5,962	9.91%
20 - 30%	€455,436,679	8.25%	8,010	13.31%
30 - 40%	€721,945,244	13.07%	9,512	15.80%
40 - 50%	€959,367,720	17.37%	10,300	17.11%
50 - 60%	€1,035,578,886	18.75%	8,743	14.53%
60 - 70%	€919,297,043	16.65%	6,491	10.78%
70 - 80%	€683,453,282	12.38%	4,293	7.13%
80 - 90%	€330,988,940	5.99%	1,909	3.17%
90 - 100%	€101,616,544	1.84%	550	0.91%
100 - 110%	€6,376,482	0.12%	40	0.07%
110 - 120%	€187,591	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€12,772,036	0.23%	1,513	2.51%
20 - 40%	€80,105,768	1.45%	3,208	5.33%
40 - 60%	€397,694,049	7.20%	8,209	13.64%
60 - 80%	€1,629,548,736	29.51%	18,986	31.54%
80 - 100%	€684,398,799	12.39%	6,694	11.12%
100 - 120%	€182,703,009	3.31%	2,967	4.93%
120 - 140%	€305,931,138	5.54%	3,657	6.08%
140 - 160%	€898,914,924	16.28%	6,793	11.29%
160 - 180%	€545,810,483	9.88%	3,338	5.55%
180 - 200%	€64,079,721	1.16%	512	0.85%
200 - 300%	€331,713,701	6.01%	2,324	3.86%
300 - 400%	€382,505,936	6.93%	1,953	3.24%
400 - 500%	€1,819,142	0.03%	12	0.02%
>500%	€4,830,265	0.09%	22	0.04%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€10,639,509	0.19%	1,876	3.12%
12 - 24	€29,523,091	0.53%	1,926	3.20%
24 - 36	€82,022,427	1.49%	3,106	5.16%
36 - 48	€122,741,184	2.22%	3,268	5.43%
48 - 60	€169,554,891	3.07%	3,508	5.83%
60 - 72	€333,940,729	6.05%	5,466	9.08%
72 - 84	€311,679,433	5.64%	4,255	7.07%
84 - 96	€511,590,337	9.26%	5,893	9.79%
96 - 108	€871,497,882	15.78%	8,943	14.86%
108 - 120	€428,062,908	7.75%	3,744	6.22%
120 - 132	€918,204,863	16.63%	6,913	11.49%
132 - 144	€1,238,479,701	22.42%	8,446	14.03%
144 - 156	€309,031,824	5.60%	1,807	3.00%
156 - 168	€145,668,694	2.64%	809	1.34%
168 - 180	€37,017,318	0.67%	196	0.33%
180 - 192	€831,427	0.02%	7	0.01%
204 - 216	€110,773	0.00%	1	0.00%
216 - 228	€1,170,831	0.02%	15	0.02%
228 - 240	€841,191	0.02%	8	0.01%
240 - 252	€218,697	0.00%	1	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€335,106,918	6.07%	8,057	13.39%
12 - 24	€227,784,231	4.12%	5,008	8.32%
24 - 36	€160,216,279	2.90%	3,286	5.46%
36 - 48	€124,011,498	2.25%	2,684	4.46%
48 - 60	€183,025,521	3.31%	2,972	4.94%
60 - 72	€236,126,095	4.28%	3,509	5.83%
72 - 84	€310,839,665	5.63%	3,926	6.52%
84 - 96	€603,622,993	10.93%	6,284	10.44%
96 - 108	€627,416,210	11.36%	6,018	10.00%
108 - 120	€568,778,528	10.30%	4,384	7.28%
120 - 132	€1,385,919,875	25.09%	9,508	15.80%
132 - 144	€508,131,601	9.20%	3,135	5.21%
144 - 156	€108,329,322	1.96%	628	1.04%
156 - 168	€118,922,308	2.15%	664	1.10%
168 - 180	€24,468,471	0.44%	124	0.21%
180 - 192	€128,194	0.00%	1	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€5,308,212,739	96.11%	57,781	96.00%
2	€214,614,968	3.89%	2,407	4.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€5,522,822,835	100.00%	60,187	100.00%
0 - 30 days	€4,873	0.00%	1	0.00%
Grand Total	€5,522,827,708	100.00%	60,188	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.02%	0.21%
Full Prepayments	0.11%	1.26%
Total Prepayments	0.12%	1.47%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	01/2025	€4,500,000,000	€5,496,284,906	€5,487,039,372	€5,472,841,499	€5,448,238,522
2	02/2025	€4,500,000,000	€5,469,734,029	€5,451,347,762	€5,423,173,221	€5,374,523,429
3	03/2025	€4,500,000,000	€5,443,170,486	€5,415,748,100	€5,373,816,573	€5,301,668,445
4	04/2025	€4,500,000,000	€5,416,615,633	€5,380,261,413	€5,324,790,849	€5,229,684,894
5	05/2025	€4,500,000,000	€5,390,044,271	€5,344,862,417	€5,276,069,420	€5,158,538,916
6	06/2025	€4,500,000,000	€5,363,474,824	€5,309,569,186	€5,227,668,608	€5,088,238,985
7	07/2025	€4,500,000,000	€5,336,909,318	€5,274,383,463	€5,179,588,524	€5,018,777,636
8	08/2025	€4,500,000,000	€5,310,344,274	€5,239,301,546	€5,131,823,934	€4,950,142,304
9	09/2025	€4,500,000,000	€5,283,778,254	€5,204,321,768	€5,084,371,634	€4,882,322,523
10	10/2025	€4,500,000,000	€5,257,211,449	€5,169,444,076	€5,037,230,018	€4,815,309,462
11	11/2025	€4,500,000,000	€5,230,645,535	€5,134,669,871	€4,990,398,901	€4,749,095,729
12	12/2025	€4,500,000,000	€5,204,076,254	€5,099,994,729	€4,943,872,442	€4,683,668,629
13	01/2026	€4,500,000,000	€5,177,502,614	€5,065,417,451	€4,897,647,970	€4,619,018,611
14	02/2026	€4,500,000,000	€5,150,910,377	€5,030,923,904	€4,851,710,361	€4,555,124,531
15	03/2026	€4,500,000,000	€5,124,287,182	€4,996,501,886	€4,806,046,492	€4,491,967,422
16	04/2026	€4,500,000,000	€5,097,670,433	€4,962,187,712	€4,760,689,917	€4,429,572,020
17	05/2026	€4,500,000,000	€5,071,047,750	€4,927,969,076	€4,715,627,309	€4,367,919,123
18	06/2026	€4,500,000,000	€5,044,424,390	€4,893,850,863	€4,670,861,876	€4,307,005,051
19	07/2026	€4,500,000,000	€5,017,822,913	€4,859,854,684	€4,626,412,706	€4,246,840,695
20	08/2026	€4,500,000,000	€4,991,212,708	€4,825,950,590	€4,582,249,725	€4,187,391,760
21	09/2026	€4,500,000,000	€4,964,605,666	€4,792,149,862	€4,538,382,206	€4,128,660,289
22	10/2026	€4,000,000,000	€4,937,997,296	€4,758,447,914	€4,494,804,332	€4,070,634,556
23	11/2026	€4,000,000,000	€4,911,410,082	€4,724,866,141	€4,451,534,814	€4,013,325,093
24	12/2026	€4,000,000,000	€4,884,818,904	€4,691,380,075	€4,408,549,061	€3,956,703,312
25	01/2027	€4,000,000,000	€4,858,242,150	€4,658,007,127	€4,365,861,979	€3,900,776,363
26	02/2027	€4,000,000,000	€4,831,637,710	€4,624,706,679	€4,323,434,067	€3,845,502,807
27	03/2027	€4,000,000,000	€4,805,012,579	€4,591,485,311	€4,281,270,228	€3,790,881,205
28	04/2027	€4,000,000,000	€4,778,378,692	€4,558,354,271	€4,239,379,650	€3,736,913,861
29	05/2027	€4,000,000,000	€4,751,721,586	€4,525,299,588	€4,197,748,024	€3,683,582,357
30	06/2027	€4,000,000,000	€4,725,045,644	€4,492,325,304	€4,156,377,847	€3,630,883,227
31	07/2027	€4,000,000,000	€4,698,358,342	€4,459,438,367	€4,115,274,263	€3,578,815,310
32	08/2027	€4,000,000,000	€4,671,644,270	€4,426,623,995	€4,074,422,356	€3,527,360,039
33	09/2027	€4,000,000,000	€4,644,904,972	€4,393,883,538	€4,033,822,164	€3,476,512,012
34	10/2027	€3,250,000,000	€4,618,134,750	€4,361,211,500	€3,993,467,452	€3,426,260,485
35	11/2027	€3,250,000,000	€4,591,351,542	€4,328,624,704	€3,953,372,422	€3,376,612,305
36	12/2027	€3,250,000,000	€4,564,548,050	€4,296,116,108	€3,913,529,384	€3,327,555,528
37	01/2028	€3,250,000,000	€4,537,645,489	€4,263,611,546	€3,873,869,733	€3,279,026,806
38	02/2028	€3,250,000,000	€4,510,724,432	€4,231,186,832	€3,834,461,482	€3,231,078,995
39	03/2028	€3,250,000,000	€4,483,899,807	€4,198,949,444	€3,795,400,556	€3,183,787,369
40	04/2028	€3,250,000,000	€4,457,069,861	€4,166,803,565	€3,756,598,600	€3,137,071,902
41	05/2028	€3,250,000,000	€4,430,215,129	€4,134,730,819	€3,718,037,799	€3,090,912,587
42	06/2028	€2,750,000,000	€4,403,377,572	€4,102,770,186	€3,679,751,954	€3,045,332,442
43	07/2028	€2,750,000,000	€4,376,499,027	€4,070,867,254	€3,641,690,964	€3,000,284,892
44	08/2028	€2,750,000,000	€4,349,673,640	€4,039,109,405	€3,603,931,757	€2,955,828,330
45	09/2028	€2,750,000,000	€4,322,823,578	€4,007,424,006	€3,566,408,050	€2,911,903,122
46	10/2028	€2,750,000,000	€4,296,001,513	€3,975,859,686	€3,529,161,877	€2,868,538,690
47	11/2028	€2,750,000,000	€4,269,172,233	€3,944,383,552	€3,492,162,653	€2,825,705,117
48	12/2028	€2,750,000,000	€4,242,288,452	€3,912,951,794	€3,455,370,459	€2,783,365,454
49	01/2029	€2,750,000,000	€4,215,478,028	€3,881,682,168	€3,418,888,087	€2,741,597,804
50	02/2029	€2,750,000,000	€4,188,601,813	€3,850,446,190	€3,382,600,939	€2,700,305,281



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	03/2029	€2,250,000,000	€4,161,798,045	€3,819,370,800	€3,346,619,400	€2,659,571,479
52	04/2029	€2,250,000,000	€4,134,965,374	€3,788,362,583	€3,310,860,125	€2,619,325,181
53	05/2029	€2,250,000,000	€4,108,088,668	€3,757,407,602	€3,275,309,907	€2,579,551,634
54	06/2029	€2,250,000,000	€4,081,264,755	€3,726,594,249	€3,240,044,631	€2,540,306,159
55	07/2029	€2,250,000,000	€4,054,481,933	€3,695,911,385	€3,205,053,085	€2,501,575,056
56	08/2029	€2,250,000,000	€4,027,727,421	€3,665,346,965	€3,170,323,377	€2,463,344,292
57	09/2029	€2,250,000,000	€4,000,992,405	€3,634,892,627	€3,135,846,907	€2,425,602,585
58	10/2029	€2,250,000,000	€3,974,286,798	€3,604,557,047	€3,101,629,816	€2,388,350,159
59	11/2029	€2,250,000,000	€3,947,570,928	€3,574,303,948	€3,067,639,595	€2,351,557,559
60	12/2029	€2,250,000,000	€3,920,849,758	€3,544,137,637	€3,033,878,801	€2,315,222,574
61	01/2030	€2,250,000,000	€3,894,240,904	€3,514,164,056	€3,000,436,738	€2,279,408,887
62	02/2030	€2,250,000,000	€3,867,678,673	€3,484,323,287	€2,967,260,530	€2,244,071,471
63	03/2030	€2,250,000,000	€3,841,073,864	€3,454,534,674	€2,934,280,223	€2,209,153,195
64	04/2030	€2,250,000,000	€3,814,507,046	€3,424,870,529	€2,901,556,175	€2,174,695,580
65	05/2030	€2,250,000,000	€3,787,955,201	€3,395,309,829	€2,869,069,240	€2,140,680,043
66	06/2030	€2,250,000,000	€3,761,420,918	€3,365,854,605	€2,836,819,898	€2,107,102,864
67	07/2030	€2,250,000,000	€3,734,913,620	€3,336,512,975	€2,804,813,731	€2,073,964,125
68	08/2030	€2,250,000,000	€3,708,413,241	€3,307,266,704	€2,773,034,161	€2,041,247,550
69	09/2030	€2,250,000,000	€3,681,897,859	€3,278,096,028	€2,741,463,492	€2,008,936,297
70	10/2030	€2,250,000,000	€3,655,460,903	€3,249,083,840	€2,710,169,837	€1,977,076,383
71	11/2030	€2,250,000,000	€3,629,031,028	€3,220,166,265	€2,679,098,489	€1,945,623,765
72	12/2030	€2,250,000,000	€3,602,693,417	€3,191,418,514	€2,648,310,715	€1,914,618,992
73	01/2031	€2,250,000,000	€3,576,393,125	€3,162,791,370	€2,617,764,157	€1,884,027,266
74	02/2031	€1,750,000,000	€3,550,115,844	€3,134,271,822	€2,587,446,770	€1,853,836,091
75	03/2031	€1,750,000,000	€3,523,786,907	€3,105,793,743	€2,557,302,897	€1,824,002,048
76	04/2031	€1,750,000,000	€3,497,558,971	€3,077,491,474	€2,527,442,084	€1,794,599,761
77	05/2031	€1,750,000,000	€3,471,357,502	€3,049,298,883	€2,497,808,522	€1,765,585,599
78	06/2031	€1,750,000,000	€3,445,193,307	€3,021,225,119	€2,468,408,477	€1,736,960,356
79	07/2031	€1,750,000,000	€3,419,021,630	€2,993,230,625	€2,439,208,453	€1,708,696,916
80	08/2031	€1,750,000,000	€3,392,951,813	€2,965,410,787	€2,410,284,976	€1,680,845,341
81	09/2031	€1,750,000,000	€3,366,926,912	€2,937,715,265	€2,381,595,630	€1,653,372,187
82	10/2031	€1,750,000,000	€3,340,956,777	€2,910,152,230	€2,353,145,744	€1,626,277,568
83	11/2031	€1,750,000,000	€3,315,022,592	€2,882,704,876	€2,324,920,440	€1,599,547,652
84	12/2031	€1,750,000,000	€3,289,038,226	€2,855,298,064	€2,296,858,062	€1,573,136,788
85	01/2032	€1,750,000,000	€3,263,169,436	€2,828,075,465	€2,269,073,142	€1,547,120,235
86	02/2032	€1,750,000,000	€3,237,317,032	€2,800,950,548	€2,241,494,805	€1,521,446,025
87	03/2032	€1,750,000,000	€3,211,484,286	€2,773,925,865	€2,214,124,001	€1,496,111,616
88	04/2032	€1,750,000,000	€3,185,531,514	€2,746,880,677	€2,186,863,510	€1,471,048,444
89	05/2032	€1,750,000,000	€3,159,695,813	€2,720,019,408	€2,159,875,313	€1,446,362,721
90	06/2032	€1,750,000,000	€3,133,862,390	€2,693,242,692	€2,133,079,107	€1,421,997,206
91	07/2032	€1,750,000,000	€3,108,044,090	€2,666,561,340	€2,106,482,447	€1,397,953,957
92	08/2032	€1,750,000,000	€3,082,210,434	€2,639,948,977	€2,080,063,501	€1,374,215,550
93	09/2032	€1,750,000,000	€3,056,330,917	€2,613,379,387	€2,053,800,786	€1,350,765,074
94	10/2032	€1,750,000,000	€3,030,486,464	€2,586,921,646	€2,027,747,727	€1,327,634,937
95	11/2032	€1,750,000,000	€3,004,646,786	€2,560,549,591	€2,001,882,734	€1,304,808,043
96	12/2032	€1,750,000,000	€2,978,800,224	€2,534,253,083	€1,976,196,930	€1,282,275,822
97	01/2033	€1,750,000,000	€2,952,752,459	€2,507,866,909	€1,950,560,908	€1,259,951,974
98	02/2033	€1,750,000,000	€2,926,844,182	€2,481,680,608	€1,925,199,376	€1,237,979,432
99	03/2033	€1,750,000,000	€2,901,004,247	€2,455,633,159	€1,900,063,469	€1,216,323,416
100	04/2033	€1,750,000,000	€2,875,071,682	€2,429,588,041	€1,875,046,552	€1,194,912,917



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	05/2033	€1,750,000,000	€2,849,283,896	€2,403,745,738	€1,850,302,496	€1,173,843,442
102	06/2033	€1,750,000,000	€2,823,555,273	€2,378,033,329	€1,825,773,666	€1,153,075,180
103	07/2033	€1,750,000,000	€2,797,867,751	€2,352,435,180	€1,801,446,884	€1,132,596,952
104	08/2033	€1,750,000,000	€2,772,221,975	€2,326,951,462	€1,777,321,171	€1,112,405,387
105	09/2033	€1,750,000,000	€2,746,605,659	€2,301,571,509	€1,753,387,301	€1,092,492,007
106	10/2033	€1,750,000,000	€2,721,041,507	€2,276,313,995	€1,729,658,425	€1,072,862,338
107	11/2033	€1,750,000,000	€2,695,472,567	€2,251,130,944	€1,706,097,042	€1,053,490,504
108	12/2033	€1,750,000,000	€2,669,983,343	€2,226,092,637	€1,682,755,426	€1,034,406,252
109	01/2034	€1,750,000,000	€2,644,649,812	€2,201,261,787	€1,659,679,597	€1,015,634,943
110	02/2034	€1,000,000,000	€2,619,267,155	€2,176,467,355	€1,636,739,307	€997,094,071
111	03/2034	€500,000,000	€2,593,907,065	€2,151,768,830	€1,613,978,559	€978,808,257
112	04/2034	€500,000,000	€2,568,670,984	€2,127,249,938	€1,591,459,029	€960,812,331
113	05/2034	€500,000,000	€2,543,361,245	€2,102,746,548	€1,569,056,801	€943,028,924
114	06/2034	€500,000,000	€2,518,173,248	€2,078,420,058	€1,546,891,511	€925,527,752
115	07/2034	€500,000,000	€2,493,061,913	€2,054,232,627	€1,524,933,650	€908,288,424
116	08/2034	€500,000,000	€2,468,016,389	€2,030,174,823	€1,503,175,045	€891,303,538
117	09/2034	€500,000,000	€2,443,035,162	€2,006,244,946	€1,481,613,305	€874,569,212
118	10/2034	€500,000,000	€2,418,129,278	€1,982,451,600	€1,460,253,651	€858,086,083
119	11/2034	€500,000,000	€2,393,244,440	€1,958,749,849	€1,439,061,909	€841,831,703
120	12/2034	€500,000,000	€2,368,363,350	€1,935,125,290	€1,418,026,623	€825,797,238
121	01/2035	€500,000,000	€2,343,754,791	€1,911,796,972	€1,397,307,080	€810,072,974
122	02/2035	€500,000,000	€2,319,258,686	€1,888,633,236	€1,376,805,247	€794,599,043
123	03/2035	€500,000,000	€2,294,788,317	€1,865,562,942	€1,356,468,099	€779,342,485
124	04/2035	€500,000,000	€2,270,351,285	€1,842,591,974	€1,336,299,013	€764,303,163
125	05/2035	€500,000,000	€2,245,930,510	€1,819,706,180	€1,316,286,832	€749,472,648
126	06/2035	€500,000,000	€2,221,407,264	€1,796,809,282	€1,296,361,257	€734,809,118
127	07/2035	€500,000,000	€2,197,168,388	€1,774,213,896	€1,276,746,956	€720,437,925
128	08/2035	€500,000,000	€2,172,997,028	€1,751,743,870	€1,257,315,459	€706,283,781
129	09/2035	€500,000,000	€2,148,899,846	€1,729,404,116	€1,238,069,234	€692,345,942
130	10/2035	€500,000,000	€2,124,914,962	€1,707,224,788	€1,219,028,741	€678,633,676
131	11/2035	€500,000,000	€2,101,049,223	€1,685,210,747	€1,200,196,212	€665,145,956
132	12/2035	€500,000,000	€2,077,298,542	€1,663,358,067	€1,181,567,602	€651,878,294
133	01/2036	€500,000,000	€2,053,673,526	€1,641,674,593	€1,163,147,246	€638,830,855
134	02/2036	€500,000,000	€2,030,102,527	€1,620,102,468	€1,144,892,993	€625,978,370
135	03/2036	€500,000,000	€2,006,610,277	€1,598,661,013	€1,126,817,522	€613,325,842
136	04/2036	€500,000,000	€1,983,222,943	€1,577,370,554	€1,108,934,082	€600,878,473
137	05/2036	€500,000,000	€1,959,917,335	€1,556,212,090	€1,091,228,201	€588,626,401
138	06/2036	€500,000,000	€1,936,671,092	€1,535,167,404	€1,073,686,100	€576,560,291
139	07/2036	€500,000,000	€1,913,635,251	€1,514,355,616	€1,056,389,941	€564,722,247
140	08/2036	€500,000,000	€1,890,690,499	€1,493,681,464	€1,039,271,865	€553,073,757
141	09/2036	€500,000,000	€1,867,859,177	€1,473,162,041	€1,022,342,682	€541,618,658
142	10/2036	€500,000,000	€1,845,020,662	€1,452,701,762	€1,005,535,089	€530,319,499
143	11/2036	€500,000,000	€1,822,252,678	€1,432,361,588	€988,890,550	€519,196,594
144	12/2036	€500,000,000	€1,799,757,107	€1,412,299,501	€972,516,908	€508,304,566
145	01/2037	€500,000,000	€1,777,360,803	€1,392,378,621	€956,318,364	€497,591,081
146	02/2037	€500,000,000	€1,755,051,217	€1,372,588,583	€940,286,770	€487,050,125
147	03/2037	€500,000,000	€1,732,818,453	€1,352,921,167	€924,415,522	€476,676,569
148	04/2037	€500,000,000	€1,710,658,574	€1,333,372,843	€908,701,274	€466,467,032
149	05/2037	€500,000,000	€1,688,546,816	€1,313,923,901	€893,129,714	€456,412,572
150	06/2037	€500,000,000	€1,666,479,952	€1,294,571,493	€877,698,103	€446,510,279



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	07/2037	€500,000,000	€1,644,446,977	€1,275,306,757	€862,399,656	€436,755,234
152	08/2037	€500,000,000	€1,622,436,366	€1,256,120,483	€847,227,426	€427,142,507
153	09/2037	€500,000,000	€1,600,444,677	€1,237,009,775	€832,178,773	€417,669,403
154	10/2037	€500,000,000	€1,578,478,908	€1,217,979,806	€817,256,502	€408,335,985
155	11/2037	€500,000,000	€1,556,561,595	€1,199,047,686	€802,471,368	€399,146,254
156	12/2037	€500,000,000	€1,534,693,708	€1,180,213,822	€787,822,865	€390,098,549
157	01/2038	€500,000,000	€1,512,821,962	€1,161,436,965	€773,282,751	€381,177,554
158	02/2038	€500,000,000	€1,491,002,799	€1,142,760,241	€758,879,105	€372,395,850
159	03/2038	€500,000,000	€1,469,344,620	€1,124,266,241	€744,665,849	€363,778,407
160	04/2038	€500,000,000	€1,447,598,206	€1,105,763,827	€730,515,508	€355,261,514
161	05/2038	€500,000,000	€1,425,919,968	€1,087,372,469	€716,506,589	€346,882,310
162	06/2038	€500,000,000	€1,404,356,348	€1,069,127,114	€702,661,233	€338,650,093
163	07/2038	€500,000,000	€1,383,035,506	€1,051,124,578	€689,041,905	€330,593,327
164	08/2038	€500,000,000	€1,361,606,707	€1,033,097,673	€675,472,420	€322,625,961
165	09/2038	€500,000,000	€1,340,274,161	€1,015,201,348	€662,053,701	€314,795,235
166	10/2038	€500,000,000	€1,319,171,441	€997,536,099	€648,850,206	€307,130,270
167	11/2038	€500,000,000	€1,297,941,608	€979,831,449	€635,685,046	€299,545,922
168	12/2038	€500,000,000	€1,276,749,155	€962,211,712	€622,638,618	€292,079,254
169	01/2039	€500,000,000	€1,255,860,548	€944,877,086	€609,839,465	€284,789,141
170	02/2039	€500,000,000	€1,235,010,275	€927,626,848	€597,156,704	€277,612,780
171	03/2039	€500,000,000	€1,214,247,669	€910,497,708	€584,613,249	€270,559,656
172	04/2039	€500,000,000	€1,193,203,721	€893,212,963	€572,031,057	€263,546,489
173	05/2039	€500,000,000	€1,172,652,092	€876,351,714	€559,780,577	€256,743,049
174	06/2039	€500,000,000	€1,152,032,723	€859,494,126	€547,591,997	€250,023,714
175	07/2039	€500,000,000	€1,131,762,281	€842,950,656	€535,662,355	€243,477,301
176	08/2039	€500,000,000	€1,111,568,732	€826,517,586	€523,860,757	€237,042,632
177	09/2039	€500,000,000	€1,091,639,473	€810,333,601	€512,274,112	€230,757,723
178	10/2039	€500,000,000	€1,071,734,733	€794,219,895	€500,788,235	€224,569,719
179	11/2039	€500,000,000	€1,051,984,101	€778,272,118	€489,462,723	€218,504,277
180	12/2039	€500,000,000	€1,032,433,781	€762,523,691	€478,317,517	€212,568,960
181	01/2040	€500,000,000	€1,013,496,454	€747,278,021	€467,541,264	€206,845,821
182	02/2040	€500,000,000	€994,739,648	€732,214,362	€456,931,160	€201,243,018
183	03/2040	€500,000,000	€975,983,686	€717,199,887	€446,403,447	€195,722,533
184	04/2040	€500,000,000	€957,410,363	€702,367,840	€436,040,409	€190,319,492
185	05/2040	€500,000,000	€938,755,721	€687,524,107	€425,720,776	€184,979,933
186	06/2040	€500,000,000	€920,389,883	€672,939,482	€415,611,655	€179,775,594
187	07/2040	€500,000,000	€902,212,583	€658,539,595	€405,665,800	€174,684,613
188	08/2040	€500,000,000	€884,171,893	€644,285,797	€395,858,390	€169,695,120
189	09/2040	€500,000,000	€866,197,719	€630,126,476	€386,156,918	€164,792,165
190	10/2040	€500,000,000	€848,582,411	€616,273,591	€376,690,305	€160,029,639
191	11/2040	€500,000,000	€831,255,745	€602,674,798	€367,425,006	€155,391,742
192	12/2040	€500,000,000	€814,177,696	€589,299,961	€358,341,317	€150,868,771
193	01/2041	€500,000,000	€797,338,029	€576,140,665	€349,432,904	€146,456,788
194	02/2041	€500,000,000	€780,666,019	€563,144,914	€340,667,127	€142,140,938
195	03/2041	€500,000,000	€764,171,545	€550,319,107	€332,046,914	€137,921,395
196	04/2041	€500,000,000	€747,915,056	€537,705,954	€323,597,007	€133,807,338
197	05/2041	€500,000,000	€731,883,657	€525,295,232	€315,310,115	€129,794,587
198	06/2041	€500,000,000	€716,084,423	€513,091,093	€307,187,623	€125,882,579
199	07/2041	€500,000,000	€700,563,984	€501,125,953	€299,247,773	€122,077,630
200	08/2041	€500,000,000	€685,269,068	€489,360,664	€291,465,988	€118,368,539



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	09/2041	€500,000,000	€670,172,494	€477,774,940	€283,829,144	€114,748,927
202	10/2041	€0	€655,311,688	€466,394,608	€276,351,570	€111,223,568
203	11/2041	€0	€640,686,654	€455,218,732	€269,031,624	€107,790,742
204	12/2041	€0	€626,257,631	€444,218,169	€261,851,051	€104,442,123
205	01/2042	€0	€612,018,029	€433,387,462	€254,805,701	€101,175,126
206	02/2042	€0	€598,021,877	€422,764,038	€247,916,612	€97,997,159
207	03/2042	€0	€584,063,973	€412,202,123	€241,097,446	€94,873,234
208	04/2042	€0	€570,371,109	€401,861,281	€234,440,880	€91,839,113
209	05/2042	€0	€556,749,134	€391,603,924	€227,865,727	€88,862,104
210	06/2042	€0	€543,219,613	€381,444,859	€221,380,077	€85,944,751
211	07/2042	€0	€529,766,183	€371,372,205	€214,976,485	€83,083,546
212	08/2042	€0	€516,371,263	€361,373,306	€208,647,135	€80,274,892
213	09/2042	€0	€503,049,372	€351,458,018	€202,397,249	€77,520,248
214	10/2042	€0	€489,775,558	€341,608,597	€196,216,144	€74,814,974
215	11/2042	€0	€476,563,792	€331,834,522	€190,108,837	€72,160,467
216	12/2042	€0	€463,431,929	€322,147,907	€184,081,798	€69,558,646
217	01/2043	€0	€449,891,494	€312,209,407	€177,941,116	€66,936,011
218	02/2043	€0	€436,811,121	€302,622,161	€172,030,658	€64,421,763
219	03/2043	€0	€423,628,252	€292,995,397	€166,127,187	€61,931,374
220	04/2043	€0	€410,931,725	€283,735,967	€160,460,855	€59,550,079
221	05/2043	€0	€398,348,705	€274,585,102	€154,883,971	€57,221,990
222	06/2043	€0	€385,889,901	€265,549,699	€149,399,832	€54,947,740
223	07/2043	€0	€373,526,335	€256,609,344	€143,996,375	€52,722,322
224	08/2043	€0	€361,299,363	€247,791,997	€138,688,727	€50,550,723
225	09/2043	€0	€349,155,936	€239,060,789	€133,455,670	€48,424,649
226	10/2043	€0	€337,010,346	€230,356,777	€128,263,908	€46,331,585
227	11/2043	€0	€325,054,339	€221,810,738	€123,185,853	€44,297,251
228	12/2043	€0	€313,018,871	€213,238,667	€118,118,799	€42,284,208
229	01/2044	€0	€301,273,320	€204,891,976	€113,201,663	€40,341,796
230	02/2044	€0	€289,334,331	€196,441,429	€108,251,952	€38,404,437
231	03/2044	€0	€277,574,016	€188,139,838	€103,408,969	€36,521,375
232	04/2044	€0	€266,158,982	€180,099,258	€98,733,416	€34,713,333
233	05/2044	€0	€254,779,381	€172,109,132	€94,108,954	€32,938,691
234	06/2044	€0	€243,594,809	€164,276,903	€89,593,878	€31,217,417
235	07/2044	€0	€232,602,689	€156,600,104	€85,186,087	€29,548,167
236	08/2044	€0	€221,822,034	€149,090,798	€80,891,382	€27,932,343
237	09/2044	€0	€211,259,995	€141,753,001	€76,711,146	€26,369,799
238	10/2044	€0	€200,950,781	€134,608,825	€72,656,510	€24,863,722
239	11/2044	€0	€190,794,733	€127,590,710	€68,690,211	€23,400,746
240	12/2044	€0	€180,763,497	€120,679,151	€64,801,169	€21,976,621
241	01/2045	€0	€171,746,825	€114,466,676	€61,306,208	€20,697,876
242	02/2045	€0	€162,787,287	€108,312,774	€57,860,191	€19,446,633
243	03/2045	€0	€153,886,761	€102,218,450	€54,463,339	€18,222,673
244	04/2045	€0	€145,082,550	€96,208,192	€51,128,355	€17,029,930
245	05/2045	€0	€136,380,750	€90,285,662	€47,856,766	€15,868,564
246	06/2045	€0	€127,848,761	€84,495,013	€44,671,489	€14,745,787
247	07/2045	€0	€119,597,035	€78,908,503	€41,610,023	€13,673,470
248	08/2045	€0	€111,528,756	€73,461,381	€38,637,413	€12,639,563
249	09/2045	€0	€103,703,326	€68,192,052	€35,773,176	€11,649,969
250	10/2045	€0	€96,215,428	€63,161,819	€33,048,607	€10,714,297



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	11/2045	€0	€89,119,540	€58,405,223	€30,480,705	€9,837,364
252	12/2045	€0	€82,424,078	€53,926,432	€28,070,478	€9,018,759
253	01/2046	€0	€76,147,498	€49,736,139	€25,822,304	€8,259,147
254	02/2046	€0	€70,172,427	€45,756,391	€23,694,605	€7,544,543
255	03/2046	€0	€64,487,549	€41,978,796	€21,682,157	€6,872,729
256	04/2046	€0	€59,121,313	€38,420,855	€19,793,123	€6,245,745
257	05/2046	€0	€54,027,085	€35,051,235	€18,010,485	€5,657,683
258	06/2046	€0	€49,306,323	€31,934,730	€16,366,663	€5,118,192
259	07/2046	€0	€45,043,867	€29,124,946	€14,888,016	€4,634,859
260	08/2046	€0	€41,085,810	€26,521,016	€13,521,866	€4,190,632
261	09/2046	€0	€37,441,932	€24,128,226	€12,270,059	€3,785,584
262	10/2046	€0	€34,089,371	€21,930,825	€11,123,745	€3,416,492
263	11/2046	€0	€30,967,870	€19,889,147	€10,062,063	€3,076,519
264	12/2046	€0	€28,012,781	€17,960,974	€9,063,074	€2,758,617
265	01/2047	€0	€25,231,729	€16,150,632	€8,128,492	€2,463,027
266	02/2047	€0	€22,878,889	€14,619,963	€7,339,078	€2,213,828
267	03/2047	€0	€20,782,116	€13,257,754	€6,638,042	€1,993,359
268	04/2047	€0	€18,909,436	€12,042,804	€6,014,125	€1,797,882
269	05/2047	€0	€17,164,537	€10,913,146	€5,435,876	€1,617,714
270	06/2047	€0	€15,560,461	€9,876,638	€4,906,859	€1,453,714
271	07/2047	€0	€14,093,314	€8,930,354	€4,425,251	€1,305,138
272	08/2047	€0	€12,754,444	€8,068,372	€3,987,768	€1,170,824
273	09/2047	€0	€11,521,103	€7,275,909	€3,586,791	€1,048,362
274	10/2047	€0	€10,355,294	€6,528,667	€3,210,097	€934,042
275	11/2047	€0	€9,280,579	€5,841,253	€2,864,669	€829,786
276	12/2047	€0	€8,296,224	€5,212,910	€2,549,901	€735,289
277	01/2048	€0	€7,395,451	€4,639,095	€2,263,347	€649,725
278	02/2048	€0	€6,552,389	€4,103,336	€1,996,778	€570,625
279	03/2048	€0	€5,771,242	€3,608,075	€1,751,230	€498,204
280	04/2048	€0	€5,095,565	€3,180,296	€1,539,607	€436,031
281	05/2048	€0	€4,499,518	€2,803,560	€1,353,714	€381,661
282	06/2048	€0	€3,992,620	€2,483,538	€1,196,087	€335,704
283	07/2048	€0	€3,543,611	€2,200,532	€1,057,047	€295,347
284	08/2048	€0	€3,130,972	€1,941,018	€929,975	€258,673
285	09/2048	€0	€2,741,597	€1,696,770	€810,848	€224,524
286	10/2048	€0	€2,366,341	€1,462,061	€696,878	€192,098
287	11/2048	€0	€2,007,955	€1,238,543	€588,812	€161,580
288	12/2048	€0	€1,664,889	€1,025,206	€486,129	€132,802
289	01/2049	€0	€1,340,947	€824,340	€389,872	€106,028
290	02/2049	€0	€1,025,597	€629,420	€296,914	€80,384
291	03/2049	€0	€730,789	€447,738	€210,663	€56,777
292	04/2049	€0	€470,270	€287,640	€134,986	€36,217
293	05/2049	€0	€267,326	€163,234	€76,406	€20,408
294	06/2049	€0	€107,919	€65,786	€30,713	€8,167
295	07/2049	€0	€24,306	€14,792	€6,888	€1,823
296	08/2049	€0	€10,001	€6,076	€2,822	€744
297	09/2049	€0	€0	€0	€0	€0
298	10/2049	€0	€0	€0	€0	€0
299	11/2049	€0	€0	€0	€0	€0
300	12/2049	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	01/2050	€0	€0	€0	€0	€0
302	02/2050	€0	€0	€0	€0	€0
303	03/2050	€0	€0	€0	€0	€0
304	04/2050	€0	€0	€0	€0	€0
305	05/2050	€0	€0	€0	€0	€0
306	06/2050	€0	€0	€0	€0	€0
307	07/2050	€0	€0	€0	€0	€0
308	08/2050	€0	€0	€0	€0	€0
309	09/2050	€0	€0	€0	€0	€0
310	10/2050	€0	€0	€0	€0	€0
311	11/2050	€0	€0	€0	€0	€0
312	12/2050	€0	€0	€0	€0	€0
313	01/2051	€0	€0	€0	€0	€0
314	02/2051	€0	€0	€0	€0	€0
315	03/2051	€0	€0	€0	€0	€0
316	04/2051	€0	€0	€0	€0	€0
317	05/2051	€0	€0	€0	€0	€0
318	06/2051	€0	€0	€0	€0	€0
319	07/2051	€0	€0	€0	€0	€0
320	08/2051	€0	€0	€0	€0	€0
321	09/2051	€0	€0	€0	€0	€0
322	10/2051	€0	€0	€0	€0	€0
323	11/2051	€0	€0	€0	€0	€0
324	12/2051	€0	€0	€0	€0	€0
325	01/2052	€0	€0	€0	€0	€0
326	02/2052	€0	€0	€0	€0	€0
327	03/2052	€0	€0	€0	€0	€0
328	04/2052	€0	€0	€0	€0	€0
329	05/2052	€0	€0	€0	€0	€0
330	06/2052	€0	€0	€0	€0	€0
331	07/2052	€0	€0	€0	€0	€0
332	08/2052	€0	€0	€0	€0	€0
333	09/2052	€0	€0	€0	€0	€0
334	10/2052	€0	€0	€0	€0	€0
335	11/2052	€0	€0	€0	€0	€0
336	12/2052	€0	€0	€0	€0	€0
337	01/2053	€0	€0	€0	€0	€0
338	02/2053	€0	€0	€0	€0	€0
339	03/2053	€0	€0	€0	€0	€0
340	04/2053	€0	€0	€0	€0	€0
341	05/2053	€0	€0	€0	€0	€0
342	06/2053	€0	€0	€0	€0	€0
343	07/2053	€0	€0	€0	€0	€0
344	08/2053	€0	€0	€0	€0	€0
345	09/2053	€0	€0	€0	€0	€0
346	10/2053	€0	€0	€0	€0	€0
347	11/2053	€0	€0	€0	€0	€0
348	12/2053	€0	€0	€0	€0	€0
349	01/2054	€0	€0	€0	€0	€0
350	02/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

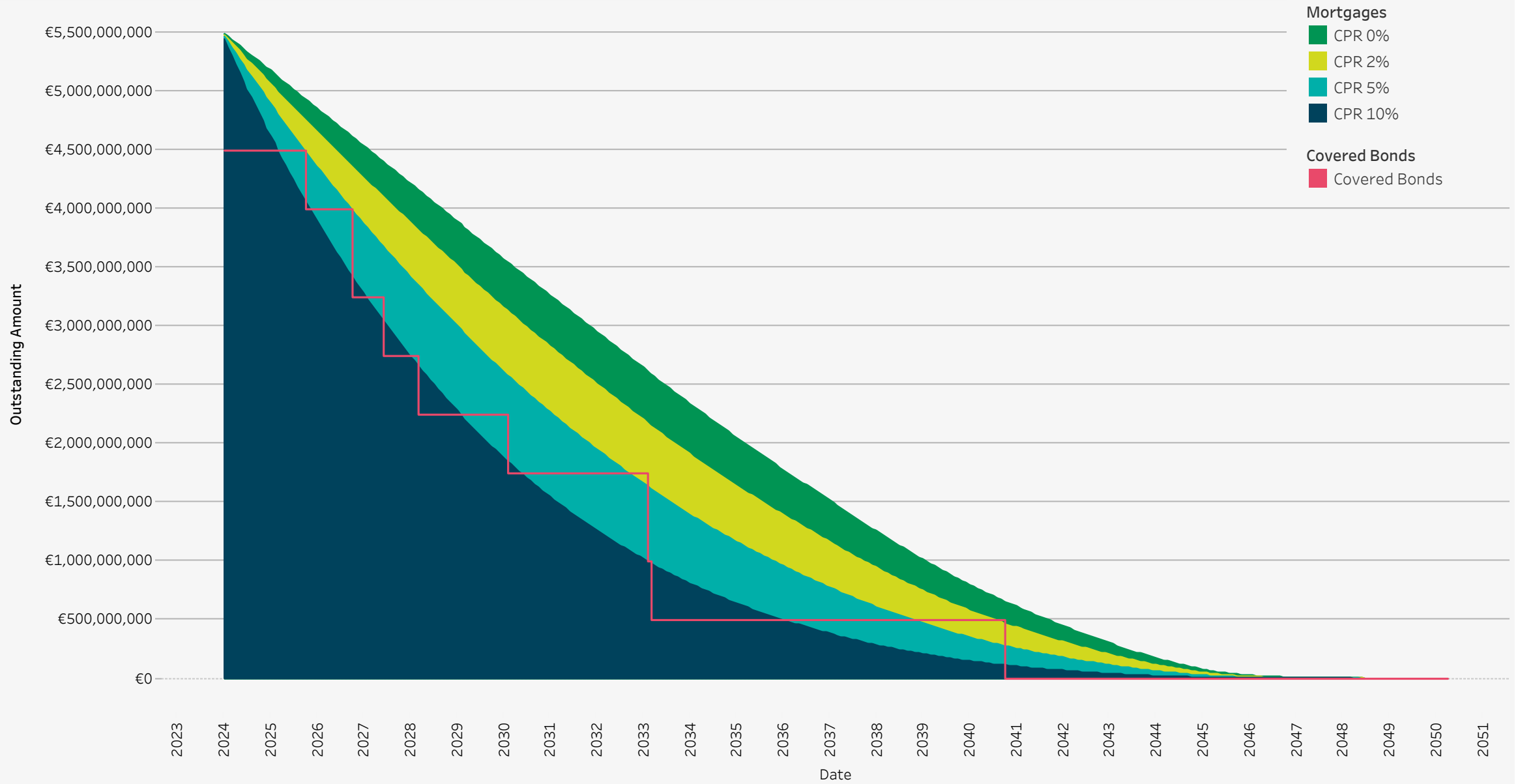
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	03/2054	€0	€0	€0	€0	€0
352	04/2054	€0	€0	€0	€0	€0
353	05/2054	€0	€0	€0	€0	€0
354	06/2054	€0	€0	€0	€0	€0
355	07/2054	€0	€0	€0	€0	€0
356	08/2054	€0	€0	€0	€0	€0
357	09/2054	€0	€0	€0	€0	€0
358	10/2054	€0	€0	€0	€0	€0
359	11/2054	€0	€0	€0	€0	€0
360	12/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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